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- Money market portfolios are not insured or guaranteed by the FDIC or any other government agency. Although these portfolios seek to preserve the value of your investment at \$1.00/share, it is possible to lose money by investing in these funds.
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- For current month-end performance numbers, please refer to our website at: www.canadalifeus.com

Standardized Performance

As of 12/31/2011

QUARTERLY RETURNS	Investment Options	Asset Classes	Average Annual Total Returns								
			1 Month Return	3 Month Return	YTD Return	1-Year Return	3-Year Return	5-Year Return	10-Year Return	Since Inception Return	Inception Date
Alger Variable Insurance Portfolios⁶											
	Alger Large Cap Growth I-2	Large Cap	-0.76%	10.37%	-0.35%	-0.35%	18.58%	1.49%	1.94%	-0.37%	Oct 00
	Alger Capital Appreciation I-2 ⁴	Large Cap	-0.32%	9.91%	-0.31%	-0.31%	19.76%	4.70%	5.16%	0.59%	Oct 00
	Alger Mid Cap Growth I-2	Mid Cap	-2.10%	11.05%	-8.28%	-8.28%	18.43%	-1.87%	2.63%	0.48%	Oct 00
	Alger Small Cap Growth I-2 ²	Small Cap	-0.26%	14.97%	-3.18%	-3.18%	20.85%	2.02%	6.62%	0.39%	Oct 00
Columbia Seligman Variable Portfolio Series											
	Columbia VP Seligman Global Technology CL 1 ³	Sector	-2.01%	6.91%	-5.75%	-5.75%	20.92%	4.05%	4.17%	7.89%	Mar 11
	Columbia VP Seligman Global Technology CL 2 ³	Sector	-2.06%	6.77%	-6.06%	-6.06%	20.57%	3.79%	3.96%	1.58%	Apr 01
	Columbia Seligman VP Smaller-Cap Value CL 2	Small Cap	0.87%	15.51%	-8.69%	-8.69%	17.31%	-1.07%	4.83%	16.62%	Mar 11
Dreyfus Variable Insurance Series											
	Dreyfus Socially Responsible Growth Init	Large Cap	-0.94%	9.92%	0.86%	0.86%	15.70%	1.83%	1.65%	-1.25%	Oct 00
	Dreyfus VIF Appreciation Init	Large Cap	1.98%	12.22%	9.01%	9.01%	15.50%	3.06%	4.13%	1.54%	Oct 00
	Dreyfus VIF Growth & Income Init	Large Cap	-0.25%	11.83%	-2.79%	-2.79%	14.24%	-0.82%	1.44%	0.29%	Oct 00
Fidelity Variable Insurance Portfolios											
	Fidelity VIP Asset Manager Init	Balanced	-0.68%	4.52%	-2.56%	-2.56%	12.86%	3.43%	4.14%	1.46%	Oct 00
	Fidelity VIP Contrafund Init	Large Cap	0.07%	9.38%	-2.53%	-2.53%	15.74%	0.95%	6.30%	2.48%	Oct 00
	Fidelity VIP Growth Init	Large Cap	-1.08%	9.78%	0.20%	0.20%	16.87%	1.38%	1.51%	-0.68%	Oct 00
	Fidelity VIP Growth Opportunities Init	Large Cap	-1.57%	8.00%	2.30%	2.30%	22.67%	0.46%	2.48%	-0.15%	Oct 00
	Fidelity VIP High Income Init	Bond	2.47%	5.84%	4.03%	4.03%	19.46%	5.62%	8.04%	1.91%	Oct 00
	Fidelity VIP Index 500 Init	Large Cap	1.02%	11.80%	2.04%	2.04%	14.11%	-0.26%	2.83%	0.36%	Oct 00
	Fidelity VIP Investment Grade Bond Init	Bond	1.23%	1.31%	7.33%	7.33%	10.22%	6.21%	5.74%	2.99%	Oct 00
	Fidelity VIP Money Market Init	Money Market	0.01%	0.03%	0.11%	0.11%	0.36%	1.84%	2.10%	0.89%	Oct 00
	Fidelity VIP Overseas Init ¹	International	-3.49%	3.03%	-17.16%	-17.16%	5.84%	-4.81%	3.62%	0.12%	Oct 00
Goldman Sachs Variable Insurance Funds											
	Goldman Sachs VIT Strategic Growth ⁹	Large Cap	-0.88%	9.00%	-2.62%	-2.62%	16.80%	0.44%	1.55%	-0.66%	Oct 00
	Goldman Sachs VIT Large Cap Value ⁹	Large Cap	1.47%	11.45%	-7.05%	-7.05%	6.94%	-4.06%	3.10%	1.11%	Oct 00
	Goldman Sachs VIT Structured US Equity	Large Cap	0.80%	11.31%	4.05%	4.05%	12.46%	-2.49%	2.11%	-0.08%	Oct 00
Janus Aspen Funds											
	Janus Aspen Flexible Bond Svc	Bond	1.48%	1.33%	6.39%	6.39%	8.99%	7.89%	6.49%	4.05%	Oct 03
	Janus Aspen Overseas Instl ¹	International	-5.19%	0.24%	-32.17%	-32.17%	15.13%	-1.28%	8.10%	5.68%	Jan 03
Nationwide Variable Insurance Series											
	NVIT Developing Markets II ^{1,2,7}	International	-3.91%	4.66%	-22.40%	-22.40%	13.50%	-2.44%	10.45%	5.07%	Oct 00
Van Eck VIP Trust⁸											
	Van Eck VIP Multi-Managers Alternatives ⁸	Mid Cap	0.83%	0.93%	-2.27%	-2.27%	5.32%	1.10%	N/A	1.68%	Oct 03
	Van Eck VIP Emerging Markets ^{3,8}	International	-5.45%	1.37%	-25.74%	-25.74%	26.16%	-0.54%	12.93%	7.96%	Jan 03
	Van Eck VIP Global Hard Assets ^{3,8}	Sector	-7.38%	8.62%	-16.45%	-16.45%	19.37%	5.90%	15.96%	6.00%	Oct 03

¹ Foreign investments involve special risks, including currency fluctuations and political developments.

² Equity securities of companies with relatively small capitalization may be more volatile than securities of larger, more established companies.

³ Sector funds may experience greater short-term price volatility than more diversified equity funds, and are most suitable for the aggressive portion of an investment portfolio.

⁴ There is a risk that the cost of borrowing money to leverage will exceed the returns for the security purchased or that the security purchased may actually go down in value; thus the portfolio's net asset value can decrease more quickly than if the portfolio had not borrowed.

⁵ Emerging growth companies may be subject to more abrupt or erratic market movement and may involve greater risks than investments in other companies.

⁶ Effective September 23, 2009, Alger American Portfolios were renamed Alger Portfolios and Share Class changed from O to I-2

⁷ Effective May 3, 2010, Garmore NVIT Developing Markets was renamed NVIT Developing Markets

⁸ Effective May 1, 2010 Van Eck Worldwide Insurance Trust was renamed Van Eck VIP Trust and Van Eck Worldwide Hard Assets was renamed Van Eck VIP Global Hard Assets

⁹ Effective April 30, 2010, Goldman Sachs VIT Growth & Income was renamed Goldman Sachs VIT Large Cap Value and Goldman Sachs VIT Capit Growth was renamed Goldman Sachs VIT Strategic Growth

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Non-Standardized Performance

As of 12/31/2011

MONTHLY RETURNS	Asset Classes	Average Annual Total Returns								
		1 Month Return	3 Month Return	YTD Return	1-Year Return	3-Year Return	5-Year Return	10-Year Return	Since Inception Return	Portfolio Inception Date
Alger Variable Insurance Portfolios⁶										
Alger Large Cap Growth I-2	Large Cap	-0.76%	10.37%	-0.35%	-0.35%	18.58%	1.49%	1.94%	9.97%	Jan 89
Alger Capital Appreciation I-2 4	Large Cap	-0.32%	9.91%	-0.31%	-0.31%	19.76%	4.70%	5.16%	12.05%	Jan 95
Alger Mid Cap Growth I-2	Mid Cap	-2.10%	11.05%	-8.28%	-8.28%	18.43%	-1.87%	2.63%	9.84%	May 93
Alger Small Cap Growth I-2 2	Small Cap	-0.26%	14.97%	-3.18%	-3.18%	20.85%	2.02%	6.62%	9.49%	Sep 88
Columbia Seligman Variable Portfolio Series										
Columbia VP Seligman Global Technology CL 1 ³	Sector	-2.01%	6.91%	-5.75%	-5.75%	20.92%	4.05%	4.17%	7.97%	May 96
Columbia VP Seligman Global Technology CL 2 ³	Sector	-2.06%	6.77%	-6.06%	-6.06%	20.57%	3.79%	3.96%	-2.16%	May 00
Columbia Seligman VP Smaller-Cap Value CL 2	Small Cap	0.87%	15.51%	-8.69%	-8.69%	17.31%	-1.07%	4.83%	4.64%	Oct 99
Dreyfus Variable Insurance Series										
Dreyfus Socially Responsible Growth Init	Large Cap	-0.94%	9.92%	0.86%	0.86%	15.70%	1.83%	1.65%	6.43%	Oct 93
Dreyfus VIF Appreciation Init	Large Cap	1.98%	12.22%	9.01%	9.01%	15.50%	3.06%	4.13%	8.52%	Apr 93
Dreyfus VIF Growth & Income Init	Large Cap	-0.25%	11.83%	-2.79%	-2.79%	14.24%	-0.82%	1.44%	6.54%	May 94
Fidelity Variable Insurance Portfolios										
Fidelity VIP Asset Manager Init	Balanced	-0.68%	4.52%	-2.56%	-2.56%	12.86%	3.43%	4.14%	7.27%	Sep 89
Fidelity VIP Contrafund Init	Large Cap	0.07%	9.38%	-2.53%	-2.53%	15.74%	0.95%	6.30%	10.09%	Jan 95
Fidelity VIP Growth Init	Large Cap	-1.08%	9.78%	0.20%	0.20%	16.87%	1.38%	1.51%	8.74%	Oct 86
Fidelity VIP Growth Opportunities Init	Large Cap	-1.57%	8.00%	2.30%	2.30%	22.67%	0.46%	2.48%	5.29%	Jan 95
Fidelity VIP High Income Init	Bond	2.47%	5.84%	4.03%	4.03%	19.46%	5.62%	8.04%	7.37%	Sep 85
Fidelity VIP Index 500 Init	Large Cap	1.02%	11.80%	2.04%	2.04%	14.11%	-0.26%	2.83%	7.82%	Aug 92
Fidelity VIP Investment Grade Bond Init	Bond	1.23%	1.31%	7.33%	7.33%	10.22%	6.21%	5.74%	6.91%	Dec 88
Fidelity VIP Money Market Init	Money Market	0.01%	0.03%	0.11%	0.11%	0.36%	1.84%	2.10%	5.04%	Apr 82
Fidelity VIP Overseas Init ¹	International	-3.49%	3.03%	-17.16%	-17.16%	5.84%	-4.81%	3.62%	5.11%	Jan 87
Goldman Sachs Variable Insurance Funds										
Goldman Sachs VIT Strategic Growth ⁹	Large Cap	-0.88%	9.00%	-2.62%	-2.62%	16.80%	0.44%	1.55%	2.07%	Apr 98
Goldman Sachs VIT Large Cap Value ⁹	Large Cap	1.47%	11.45%	-7.05%	-7.05%	6.94%	-4.06%	3.10%	1.91%	Jan 98
Goldman Sachs VIT Structured US Equity	Large Cap	0.80%	11.31%	4.05%	4.05%	12.46%	-2.49%	2.11%	2.45%	Feb 98
Janus Aspen Funds										
Janus Aspen Flexible Bond Svc	Bond	1.48%	1.33%	6.39%	6.39%	8.99%	7.89%	6.49%	6.53%	Dec 99
Janus Aspen Overseas Instl ¹	International	-5.19%	0.24%	-32.17%	-32.17%	15.13%	-1.28%	8.10%	10.39%	May 94
Nationwide Variable Insurance Series										
NVIT Developing Markets II ^{1,5,7}	International	-3.91%	4.66%	-22.40%	-22.40%	13.50%	-2.44%	10.45%	4.31%	Feb 96
Van Eck VIP Trust⁸										
Van Eck VIP Multi-Managers Alternatives ⁸	Mid Cap	0.83%	0.93%	-2.27%	-2.27%	5.32%	1.10%	N/A	1.61%	May 03
Van Eck VIP Emerging Markets ^{5,8}	International	-5.45%	1.37%	-25.74%	-25.74%	26.16%	-0.54%	12.93%	6.69%	Dec 95
Van Eck VIP Global Hard Assets ^{3,8}	Sector	-7.38%	8.62%	-16.45%	-16.45%	19.37%	5.90%	15.96%	8.70%	Sep 89

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Columbia VP Seligman Global Technology CL 2 ³	Sector	-2.06%	6.77%	-6.06%	-6.06%	20.57%	3.79%	3.96%	-2.16%	May 00
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Investment Options	Asset Classes	Total Returns				
		2010	2009	2008	2007	2006
Alger Variable Insurance Portfolios⁶						
Alger Large Cap Growth I-2	Large Cap	13.39%	47.57%	-46.15%	19.95%	5.15%
Alger Capital Appreciation I-2 ⁴	Large Cap	14.03%	51.10%	-45.14%	33.53%	19.26%
Alger Mid Cap Growth I-2	Mid Cap	19.38%	51.70%	-58.36%	31.56%	10.14%
Alger Small Cap Growth I-2 ²	Small Cap	25.29%	45.51%	-46.60%	17.24%	20.02%
Columbia Seligman Variable Portfolio Series						
Columbia VP Seligman Global Technology CL 1 ³	Sector	15.52%	62.38%	-40.25%	15.45%	17.92%
Columbia VP Seligman Global Technology CL 2 ³	Sector	15.08%	62.13%	-40.38%	15.29%	17.70%
Columbia Seligman VP Smaller-Cap Value CL 2	Small Cap	26.62%	39.65%	-38.67%	-4.30%	11.55%
Dreyfus Variable Insurance Series						
Dreyfus Socially Responsible Growth Init	Large Cap	14.82%	33.74%	-34.42%	7.78%	9.20%
Dreyfus VIF Appreciation Init	Large Cap	15.32%	22.56%	-29.55%	7.13%	16.48%
Dreyfus VIF Growth & Income Init	Large Cap	18.61%	29.32%	-40.66%	8.45%	14.51%
Fidelity Variable Insurance Portfolios						
Fidelity VIP Asset Manager Init	Balanced	14.26%	29.11%	-28.72%	15.50%	7.32%
Fidelity VIP Contrafund Init	Large Cap	17.22%	35.71%	-42.51%	17.59%	11.72%
Fidelity VIP Growth Init	Large Cap	24.17%	28.29%	-47.17%	26.96%	6.85%
Fidelity VIP Growth Opportunities Init	Large Cap	23.74%	45.85%	-55.02%	23.18%	5.46%
Fidelity VIP High Income Init	Bond	13.82%	43.96%	-24.98%	2.79%	11.24%
Fidelity VIP Index 500 Init	Large Cap	15.02%	26.61%	-37.00%	5.44%	15.73%
Fidelity VIP Investment Grade Bond Init	Bond	7.80%	15.72%	-3.25%	4.35%	4.35%
Fidelity VIP Money Market Init	Money Market	0.24%	0.72%	3.02%	5.18%	4.90%
Fidelity VIP Overseas Init ¹	International	13.11%	26.53%	-43.80%	17.31%	18.08%
Goldman Sachs Variable Insurance Funds						
Goldman Sachs VIT Strategic Growth ⁹	Large Cap	10.74%	47.75%	-41.76%	10.13%	8.56%
Goldman Sachs VIT Large Cap Value ⁹	Large Cap	11.20%	18.32%	-34.52%	1.49%	22.63%
Goldman Sachs VIT Structured US Equity	Large Cap	12.84%	21.15%	-37.00%	-1.63%	12.89%
Janus Aspen Funds						
Janus Aspen Flexible Bond Svc	Bond	7.73%	12.98%	5.71%	6.80%	3.98%
Janus Aspen Overseas Instl ¹	International	25.31%	79.56%	-52.11%	28.32%	47.03%
Nationwide Variable Insurance Series						
NVIT Developing Markets II ^{1,3,7}	International	16.14%	62.23%	-57.88%	43.51%	34.57%
Van Eck VIP Trust⁸						
Van Eck VIP Multi-Managers Alternatives ⁸	Mid Cap	4.97%	13.87%	-13.10%	4.05%	8.66%
Van Eck VIP Emerging Markets ^{5,8}	International	26.84%	113.18%	-64.78%	37.62%	39.49%
Van Eck VIP Global Hard Assets ^{3,8}	Sector	29.24%	57.54%	-46.12%	45.36%	24.49%

¹ Foreign investments involve special risks, including currency fluctuations and political developments.

² Equity securities of companies with relatively small capitalization may be more volatile than securities of larger, more established companies.

³ Sector funds may experience greater short-term price volatility than more diversified equity funds, and are most suitable for the aggressive portion of an investment portfolio.

⁴ There is a risk that the cost of borrowing money to leverage will exceed the returns for the security purchased or that the security purchased may actually go down in value; thus the portfolio's net asset value can decrease more quickly than if the portfolio had not borrowed.

⁵ Emerging growth companies may be subject to more abrupt or erratic market movement and may involve greater risks than investments in other companies.

⁶ Effective September 23, 2009, Alger American Portfolios were renamed Alger Portfolios and Share Class changed from O to I-2

⁷ Effective May 3, 2010, Gartmore NVIT Developing Markets was renamed NVIT Developing Markets

⁸ Effective May 1, 2010 Van Eck Worldwide Insurance Trust was renamed Van Eck VIP Trust and Van Eck Worldwide Hard Assets was renamed Van Eck VIP Global Hard Assets

⁹ Effective April 30, 2010, Goldman Sachs VIT Growth & Income was renamed Goldman Sachs VIT Large Cap Value and Goldman Sachs VIT Capit Growth was renamed Goldman Sachs VIT Strategic Growth

Some of the portfolios have been established by investment advisers which manage publicly traded mutual funds having similar names and investment objectives. While some of the portfolios may be similar to and may in fact be modeled after publicly traded mutual funds you should understand that the Portfolios are not otherwise directly related to any publicly traded mutual fund. Consequently, the investment performance of publicly traded mutual funds and any corresponding Portfolios may differ substantially.

The performance is based on the performance of the policy's funding vehicles, which were in existence prior to its inception. These figures reflect the fund operating expenses only. Product charges, which would reduce performance numbers shown, are not included in these returns. The contracts have been offered to the public only since October 2, 2000.

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