

## NATIONWIDE VARIABLE INSURANCE TRUST

### Supplement dated July 16, 2009 to Currently Effective Prospectuses for

AllianceBernstein NVIT Global Fixed Income Fund	NVIT Investor Destinations Moderately Aggressive Fund
American Century NVIT Multi Cap Value Fund	NVIT Investor Destinations Capital Appreciation Fund
American Funds NVIT Asset Allocation Fund	NVIT Investor Destinations Moderate Fund
American Funds NVIT Bond Fund	NVIT Investor Destinations Balanced Fund
American Funds NVIT Global Growth Fund	NVIT Investor Destinations Moderately Conservative Fund
American Funds NVIT Growth Fund	NVIT Investor Destinations Conservative Fund
American Funds NVIT Growth-Income Fund	NVIT Mid Cap Index Fund
Federated NVIT High Income Bond Fund	NVIT Money Market Fund
Gartmore NVIT Developing Markets Fund	NVIT Money Market Fund II
Gartmore NVIT Emerging Markets Fund	NVIT Multi-Manager International Growth Fund
Gartmore NVIT Global Utilities Fund	NVIT Multi-Manager International Value Fund
Gartmore NVIT International Equity Fund	NVIT Multi-Manager Large Cap Growth Fund
Gartmore NVIT Worldwide Leaders Fund	NVIT Multi-Manager Large Cap Value Fund
Neuberger Berman NVIT Multi Cap Opportunities Fund	NVIT Multi-Manager Mid Cap Growth Fund
Neuberger Berman NVIT Socially Responsible Fund	NVIT Multi-Manager Mid Cap Value Fund
NVIT Bond Index Fund	NVIT Multi-Manager Small Cap Growth Fund
NVIT Cardinal Aggressive Fund	NVIT Multi-Manager Small Cap Value Fund
NVIT Cardinal Moderately Aggressive Fund	NVIT Multi-Manager Small Company Fund
NVIT Cardinal Capital Appreciation Fund	NVIT Multi Sector Bond Fund (formerly <i>Van Kampen NVIT Multi Sector Bond Fund</i> )
NVIT Cardinal Moderate Fund	NVIT Nationwide Fund
NVIT Cardinal Balanced Fund	NVIT Nationwide Leaders Fund
NVIT Cardinal Moderately Conservative Fund	NVIT S&P 500 Index Fund
NVIT Cardinal Conservative Fund	NVIT Short Term Bond Fund
NVIT Core Bond Fund	NVIT Small Cap Index Fund
NVIT Core Plus Bond Fund (formerly <i>Lehman Brothers NVIT Core Plus Bond Fund</i> )	NVIT Technology and Communications Fund
NVIT Enhanced Income Fund	NVIT U.S. Growth Leaders Fund
NVIT Global Financial Services Fund	Oppenheimer NVIT Large Cap Growth Fund
NVIT Government Bond Fund	Templeton NVIT International Value Fund
NVIT Growth Fund	Van Kampen NVIT Comstock Value Fund
NVIT Health Sciences Fund	Van Kampen NVIT Real Estate Fund
NVIT International Index Fund	
NVIT Investor Destinations Aggressive Fund	

*Capitalized terms and certain other terms used in this supplement, unless otherwise defined in this supplement, have the meanings assigned to them in the applicable Fund's Prospectus.*

The following footnote has been added to the table for each of the above referenced Funds under "Fees and Expenses – Total Annual Fund Operating Expenses":

The fees and expenses in the above-referenced table are based on average annual net assets as of the fiscal year ended December 31, 2008, and do not reflect any change in expense ratios resulting from a change in assets under management since December 31, 2008. A decline in a Fund's average net assets during the current fiscal year, as a result of market volatility or other factors, could cause the Fund's expense ratio to be higher than the fees and expenses shown. Significant declines in a Fund's net assets will increase your Fund's total expense ratio, likely significantly. A Fund with a higher expense ratio means you could pay more if you buy or hold shares of the Fund. Annualized expense ratios for the six-month period ending June 30, 2009 will be available in each Fund's semi-annual report, which will be available on [www.nationwide.com/mutualfunds](http://www.nationwide.com/mutualfunds) on or about August 28, 2009.

**INVESTORS SHOULD RETAIN THIS SUPPLEMENT  
WITH THE PROSPECTUS FOR FUTURE REFERENCE**