

Fund (prospectus effective date)	Material Number
Seligman Capital Portfolio (April 30, 2010)	SL-9914-99 A

On May 1, 2010, Ameriprise Financial, Inc. (Ameriprise Financial) announced the closing of its acquisition of the long-term asset management business of Columbia Management Group, LLC and certain of its affiliated companies from Bank of America (the Columbia Transaction). In connection with the Columbia Transaction, effective May 1, 2010, the Fund's investment manager, RiverSource Investments, LLC, a wholly owned subsidiary of Ameriprise Financial, changed its name to Columbia Management Investment Advisers, LLC. In connection with the Columbia Transaction, the Fund's portfolio manager has been changed. The foregoing change is reflected in the revised Fund Management, and Fund Management and Compensation sections of the Fund's prospectus, as set forth below.

*Effective May 1, 2010, the following changes are hereby made to the Fund's prospectus:*

*The portfolio manager named under the caption "Fund Management" in the Summary of the Fund section is superseded and replaced as follows:*

<u>Portfolio Manager</u>	<u>Title</u>	<u>Managed Fund Since</u>
Wayne M. Collette	Portfolio Manager	May 2010
Lawrence W. Lin	Portfolio Manager	May 2010
George J. Myers	Portfolio Manager	May 2010
Brian D. Neigut	Portfolio Manager	May 2010

*The description of the portfolio manager responsible for the Fund's day-to-day portfolio management, as described under the caption "Fund Management and Compensation – Investment Manager" in the More Information about the Fund section is superseded and replaced as follows:*

*Portfolio Managers.* The portfolio managers responsible for the day-to-day management of the Fund are:

Wayne M. Collette, CFA, Portfolio Manager

- Managed the Fund since May 2010.
- Joined the investment manager in May 2010 when it acquired the long-term asset management business of Columbia Management Group, where he worked as an investment professional since March 2001.

Lawrence W. Lin, CFA, Portfolio Manager

- Managed the Fund since May 2010.
- Joined the investment manager in May 2010 when it acquired the long-term asset management business of Columbia Management Group, where he worked as an investment professional since December 2006. Prior to 2006, Mr. Lin was a research analyst at Primarius Capital from May 2006 to December 2006, and at Engemann Asset Management from July 1998 to April 2006.

George J. Myers, CFA, Portfolio Manager

- Managed the Fund since May 2010.
- Joined the investment manager in May 2010 when it acquired the long-term asset management business of Columbia Management Group, where he worked as an investment professional since October 2004.

Brian D. Neigut, Portfolio Manager

- Managed the Fund since May 2010.
- Joined the investment manager in May 2010 when it acquired the long-term asset management business of Columbia Management Group, where he worked as an investment professional since February 2007. Prior to 2007, Mr. Neigut was a portfolio manager at Kern Capital Management LLC from February 2006 to February 2007, and at OppenheimerFunds Inc. from November 2003 to February 2006.