

Trillium Variable Annuity Monthly Performance Summary

After M&E deductions

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- Money market portfolios are not insured or guaranteed by the FDIC or any other government agency. Although these portfolios seek to preserve the value of your investment at \$1.00/share, it is possible to lose money by investing in these funds.
- Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain prospectuses for the annuity contract's underlying funds and/or disclosure documents from your registered representative. Read them carefully before investing.
- For current month-end performance numbers, please refer to our website at: www.canadalifeus.com

Standardized Performance

As of 12/31/2011

QUARTERLY RETURNS	Investment Options	Asset Classes	Average Annual Total Returns								
			1 Month Return	3 Month Return	YTD Return	1-Year Return	3-Year Return	5-Year Return	10-Year Return	Since Inception Return	Inception Date
			%								
Quarterly Returns											
	Columbia VP Mid Cap Growth 1	Mid Cap	-2.97%	8.64%	-6.40%	-6.40%	20.21%	0.49%	1.22%	0.52%	Dec 01
	Columbia VP Select Large Cap Value	Large Cap	1.22%	14.48%	-3.06%	-3.06%	N/A	N/A	N/A	6.68%	Mar 11
	Columbia VP Select Smaller Cap Value 1	Small Cap	0.84%	15.27%	-9.69%	-9.69%	15.93%	-2.27%	3.53%	16.73%	Mar 11
	Columbia VP Seligman Global Technology CL 1 ³	Sector	-2.12%	6.54%	-7.06%	-7.06%	19.24%	2.60%	2.72%	1.73%	Dec 01
	Maxim Money Market	Money Market	-0.12%	-0.35%	-0.59%	-0.59%	N/A	N/A	N/A	-1.03%	Oct 09
	Maxim Bond Index	Bond	0.90%	0.59%	5.71%	5.71%	N/A	N/A	N/A	3.30%	Jul 10
	Maxim MFS International Growth	International	-2.73%	5.12%	-11.60%	-11.60%	N/A	N/A	N/A	0.14%	Jul 10

¹ Foreign investments involve special risks, including currency fluctuations and political developments.

² Equity securities of companies with relatively small capitalization may be more volatile than securities of larger, more established companies. It is possible to lose money by investing in these funds.

³ Sector funds may experience greater short-term price volatility than more diversified equity funds, and are most suitable for the aggressive portion of an investment portfolio.

Some of the portfolios have been established by investment advisers which manage publicly traded mutual funds having similar names and investment objectives. While some of the portfolios may be similar to and may in fact be modeled after publicly traded mutual funds you should understand that the Portfolios are not otherwise directly related to any publicly traded mutual fund. Consequently, the investment performance of publicly traded mutual funds and any corresponding Portfolios may differ substantially.

These figures reflect the fund operating expenses and the mortality and expense fee of 1.40%. Product charges, which would reduce performance numbers shown, are not included in these returns. The contracts have been offered to the public only since October 30, 1992.

Great-West Life & Annuity Insurance Company's Variable Products (formerly Canada Life Insurance Company of America) are underwritten by GWFS Equities, Inc., 8515 East Orchard Road, Greenwood Village, CO 80111.

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Non-Standardized Performance

As of 12/31/2011

MONTHLY RETURNS	Investment Options	Asset Classes	Average Annual Total Returns								
			1 Month Return	3 Month Return	YTD Return	1-Year Return	3-Year Return	5-Year Return	10-Year Return	Since Inception	Portfolio Inception
Monthly Returns											
	Columbia VP Mid Cap Growth 1	Mid Cap	-2.97%	8.64%	-6.40%	-6.40%	20.21%	0.49%	1.22%	7.74%	Jun 88
	Columbia VP Select Large Cap Value	Large Cap	1.22%	14.48%	-3.06%	-3.06%	N/A	N/A	N/A	6.68%	Jul 10
	Columbia VP Select Smaller Cap Value 1	Small Cap	0.84%	15.27%	-9.69%	-9.69%	15.93%	-2.27%	3.53%	16.73%	Oct 99
	Columbia VP Seligman Global Technology CL 1 ³	Sector	-2.12%	6.54%	-7.06%	-7.06%	19.24%	2.60%	2.72%	6.48%	May 96
	Maxim Money Market	Money Market	-0.12%	-0.35%	-0.59%	-0.59%	-1.12%	0.07%	0.35%	3.20%	Feb 82
	Maxim Bond Index	Bond	0.90%	0.59%	5.71%	5.71%	5.14%	5.12%	4.01%	4.44%	Dec 92
	Maxim MFS International Growth	International	-2.73%	5.12%	-11.60%	-11.60%	7.71%	-3.13%	N/A	6.71%	May 03

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Some of the portfolios have been established by investment advisers which manage publicly traded mutual funds having similar names and investment objectives. While some of the portfolios may be similar to and may in fact be modeled after publicly traded mutual funds you should understand that the Portfolios are not otherwise directly related to any publicly traded mutual fund. Consequently, the investment performance of publicly traded mutual funds and any corresponding Portfolios may differ substantially.

The above returns represent hypothetical performance based on historical performance of the underlying funds. The performance is based on the performance of the policy's funding vehicles, which were in existence prior to its inception. The performance from these dates is derived by reducing the actual performance for the underlying fund by the charges of the Trillium VA product if it had been in existence. These figures reflect the fund operating expenses only, the mortality and expense fee of 1.40% is included in these returns. Product charges, which would reduce performance numbers shown, are not included in these returns. The contracts have been offered to the public only since October 30, 1992.

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As of 12/31/2011

Quarterly Returns	Investment Options	Asset Classes	Average Annual Total Returns								
			1 Month Return	3 Month Return	YTD Return	1-Year Return	3-Year Return	5-Year Return	10-Year Return	Since Inception	Portfolio Inception
Quarterly Returns											
	Columbia VP Mid Cap Growth 1	Mid Cap	-2.97%	8.64%	-6.40%	-6.40%	20.21%	0.49%	1.22%	7.74%	Jun 88
	Columbia VP Select Large Cap Value	Large Cap	1.22%	14.48%	-3.06%	-3.06%	N/A	N/A	N/A	6.68%	Jul 10
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Non-Standardized Performance

ANNUAL RETURNS		2010	2009	2008	2007	2006
Investment Options	Asset Classes					
Annual Returns						
Columbia VP Mid Cap Growth 1	Mid Cap	26.57%	46.64%	-48.64%	14.86%	4.63%
Columbia VP Select Large Cap Value	Large Cap	N/A	N/A	N/A	N/A	N/A
Columbia VP Select Smaller Cap Value 1	Small Cap	25.14%	37.87%	-39.45%	-5.52%	10.14%
Columbia VP Seligman Global Technology CL 1 ³	Sector	13.92%	60.12%	-41.08%	13.83%	16.29%
Maxim Money Market	Money Market	-1.39%	-1.38%	0.51%	3.27%	3.09%
Maxim Bond Index	Bond	5.02%	4.71%	4.91%	5.25%	2.36%
Maxim MFS International Growth	International	8.66%	30.08%	-36.39%	7.34%	25.92%

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