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Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information about investments offered through your plan, you may obtain prospectuses for mutual funds, any applicable annuity contract and the annuity's underlying funds and/or disclosure documents from your registered representative or Plan website. Read them carefully before investing.

An investment in a Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

| INVESTMENT OPTION                                     | Ticker | Gross/Net Expense Ratio | Inception Date | Returns as of Month Ending 03/31/2014 |        |        |        |                          | Returns as of Quarter Ending 03/31/2014 |        |        |        |                          | Calendar Year Returns |       |       |        |
|---|--------|-------------------------|----------------|---------------------------------------|--------|--------|--------|--------------------------|---|--------|--------|--------|--------------------------|-----------------------|-------|-------|--------|
|   |        |                         |                | 1 Month YTD                           | 1 Year | 3 Year | 5 Year | 10 Year/ Since Inception | 3 Month                                 | 1 Year | 3 Year | 5 Year | 10 Year/ Since Inception | 2013                  | 2012  | 2011  |        |
| <b>International</b>                                  |        |                         |                |                                       |        |        |        |                          |   |        |        |        |                          |                       |       |       |        |
| Fidelity VIP Overseas Portfolio <sup>5,7</sup>        | N/A    | 0.86 / 0.83             | 12-31-2001     | -3.17                                 | -3.36  | 18.95  | 5.69   | 14.84                    | 4.59                                    | -3.36  | 18.95  | 5.69   | 14.84                    | 4.59                  | 28.63 | 19.06 | -18.32 |
| Janus Aspen Overseas Portfolio Instl <sup>5,7</sup>   | N/A    | 0.68 / 0.68             | 12-31-2001     | 2.82                                  | -0.42  | 14.29  | -5.24  | 12.36                    | 8.26                                    | -0.42  | 14.29  | -5.24  | 12.36                    | 8.26                  | 12.97 | 11.89 | -33.11 |
| NVIT Developing Markets Fund II <sup>5,7</sup>        | N/A    | - / -                   | 12-31-2001     | 1.89                                  | -2.90  | -4.20  | -5.61  | 9.94                     | 5.29                                    | -2.90  | -4.20  | -5.61  | 9.94                     | 5.29                  | -1.36 | 15.16 | -23.48 |
| Seligman Global Technology Port Cl I <sup>5,7</sup>   | N/A    | - / -                   | 03-11-2011     | 0.69                                  | 5.10   | 23.56  | 7.41   | N/A                      | 8.24                                    | 5.10   | 23.56  | 7.41   | N/A                      | 8.24                  | 24.08 | 5.74  | N/A    |
| MSCI EAFE Index <sup>1,4,6,11</sup>                   | N/A    | - / -                   |                | -0.64                                 | 0.66   | 17.56  | 7.21   | 16.02                    | 6.53                                    | 0.66   | 17.56  | 7.21   | 16.02                    | 6.53                  | 22.78 | 17.32 | -12.14 |
| <b>Small Cap</b>                                      |        |                         |                |                                       |        |        |        |                          |   |        |        |        |                          |                       |       |       |        |
| Alger Small Cap Growth Portfolio I-2 <sup>5,8</sup>   | N/A    | 0.95 / 0.95             | 12-31-2001     | -3.71                                 | -0.07  | 18.80  | 8.59   | 20.46                    | 8.27                                    | -0.07  | 18.80  | 8.59   | 20.46                    | 8.27                  | 32.40 | 10.93 | -4.52  |
| Russell 2000 Index <sup>1,4,6,14</sup>                | N/A    | - / -                   |                | -0.68                                 | 1.12   | 24.90  | 13.18  | 24.31                    | 8.53                                    | 1.12   | 24.90  | 13.18  | 24.31                    | 8.53                  | 38.82 | 16.35 | -4.18  |
| <b>Mid Cap</b>  |        |                         |                |                                       |        |        |        |                          |   |        |        |        |                          |                       |       |       |        |
| Alger Mid Cap Growth Portfolio I-2 <sup>5,10</sup>    | N/A    | 0.98 / 0.98             | 12-31-2001     | -2.77                                 | 1.72   | 23.25  | 8.98   | 19.97                    | 5.20                                    | 1.72   | 23.25  | 8.98   | 19.97                    | 5.20                  | 33.96 | 14.59 | -9.55  |
| S & P MidCap 400 Index <sup>1,4,6,13</sup>            | N/A    | - / -                   |                | 0.37                                  | 3.04   | 21.24  | 13.37  | 24.86                    | 10.14                                   | 3.04   | 21.24  | 13.37  | 24.86                    | 10.14                 | 33.50 | 17.88 | -1.73  |
| <b>Large Cap</b>                                      |        |                         |                |                                       |        |        |        |                          |   |        |        |        |                          |                       |       |       |        |
| Alger Capital Appreciation Portfolio I-2 <sup>5</sup> | N/A    | 0.98 / 0.98             | 12-31-2001     | -2.53                                 | 0.56   | 23.08  | 12.97  | 21.35                    | 9.71                                    | 0.56   | 23.08  | 12.97  | 21.35                    | 9.71                  | 33.31 | 16.65 | -1.69  |
| Alger Large Cap Growth Portfolio I-2 <sup>5</sup>     | N/A    | 0.85 / 0.85             | 12-31-2001     | -3.86                                 | 0.80   | 25.10  | 10.89  | 18.58                    | 5.55                                    | 0.80   | 25.10  | 10.89  | 18.58                    | 5.55                  | 33.21 | 8.34  | -1.73  |
| Dreyfus Socially Responsible Growth Fund <sup>5</sup> | N/A    | - / -                   | 12-31-2001     | 0.78                                  | 2.61   | 21.51  | 12.26  | 18.99                    | 5.74                                    | 2.61   | 21.51  | 12.26  | 18.99                    | 5.74                  | 32.48 | 10.42 | -0.50  |
| Dreyfus VIF Appreciation Portfolio <sup>5</sup>       | N/A    | - / -                   | 12-31-2001     | 1.40                                  | -0.37  | 11.20  | 9.97   | 16.29                    | 5.55                                    | -0.37  | 11.20  | 9.97   | 16.29                    | 5.55                  | 19.42 | 8.89  | 7.50   |
| Dreyfus VIF Growth & Income <sup>5</sup>              | N/A    | - / -                   | 12-31-2001     | -0.47                                 | 1.80   | 25.36  | 13.14  | 20.48                    | 5.72                                    | 1.80   | 25.36  | 13.14  | 20.48                    | 5.72                  | 34.88 | 16.43 | -4.14  |

**NY VARIFUND - NQ - 600707-01 (Continued)**

| INVESTMENT OPTION   | Ticker | Gross/Net Expense Ratio | Inception Date | Returns as of Month Ending 03/31/2014 |        |        |        |                          |              | Returns as of Quarter Ending 03/31/2014 |        |        |                          |      | Calendar Year Returns |       |       |
|---|--------|-------------------------|----------------|---------------------------------------|--------|--------|--------|--------------------------|--------------|---|--------|--------|--------------------------|------|-----------------------|-------|-------|
|   |        |                         |                | 1 Month YTD                           | 1 Year | 3 Year | 5 Year | 10 Year/ Since Inception | 3 Month Year | 1 Year                                  | 3 Year | 5 Year | 10 Year/ Since Inception | 2013 | 2012                  | 2011  |       |
| Fidelity VIP Growth Portfolio <sup>5</sup>                                    | N/A    | 0.67 / 0.66             | 12-31-2001     | -3.71                                 | 3.74   | 29.27  | 13.03  | 21.29                    | 5.74         | 3.74                                    | 29.27  | 13.03  | 21.29                    | 5.74 | 34.45                 | 13.09 | -1.19 |
| Fidelity VIP II Contrafund Portfolio <sup>5</sup>                             | N/A    | 0.65 / 0.63             | 12-31-2001     | -0.37                                 | 1.57   | 21.42  | 11.08  | 19.75                    | 7.51         | 1.57                                    | 21.42  | 11.08  | 19.75                    | 7.51 | 29.46                 | 14.79 | -3.88 |
| Fidelity VIP II Index 500 Portfolio <sup>5</sup>                              | N/A    | 0.10 / 0.10             | 12-31-2001     | 0.71                                  | 1.43   | 20.03  | 12.96  | 19.41                    | 5.86         | 1.43                                    | 20.03  | 12.96  | 19.41                    | 5.86 | 30.41                 | 14.30 | 0.63  |
| Fidelity VIP III Growth Opportunities <sup>5</sup>                            | N/A    | - / -                   | 12-31-2001     | -4.44                                 | 1.60   | 27.05  | 14.98  | 23.86                    | 6.27         | 1.60                                    | 27.05  | 14.98  | 23.86                    | 6.27 | 35.98                 | 17.95 | 0.88  |
| S & P 500 Index <sup>1,4,6,12</sup>   | N/A    | - / -                   |                | 0.84                                  | 1.81   | 21.86  | 14.66  | 21.16                    | 7.42         | 1.81                                    | 21.86  | 14.66  | 21.16                    | 7.42 | 32.39                 | 16.00 | 2.11  |
| <b>Balanced</b>   |        |                         |                |                                       |        |        |        |                          |              |   |        |        |                          |      |                       |       |       |
| Fidelity VIP Asset Manager Portfolio <sup>3,5</sup>                           | N/A    | 0.91 / 0.88             | 12-31-2001     | -1.68                                 | 2.38   | 12.51  | 6.46   | 13.15                    | 4.78         | 2.38                                    | 12.51  | 6.46   | 13.15                    | 4.78 | 14.10                 | 10.91 | -3.91 |
| <b>Bond</b>   |        |                         |                |                                       |        |        |        |                          |              |   |        |        |                          |      |                       |       |       |
| Fidelity VIP High Income Portfolio <sup>5,9</sup>                             | N/A    | 0.69 / 0.69             | 12-31-2001     | 0.22                                  | 2.40   | 4.89   | 6.22   | 13.13                    | 5.78         | 2.40                                    | 4.89   | 6.22   | 13.13                    | 5.78 | 4.47                  | 12.64 | 2.59  |
| Fidelity VIP Investment Grade Bond <sup>5,9</sup>                             | N/A    | - / -                   | 12-31-2001     | -0.36                                 | 1.62   | -1.25  | 2.67   | 5.40                     | 3.07         | 1.62                                    | -1.25  | 2.67   | 5.40                     | 3.07 | -3.15                 | 4.43  | 5.86  |
| Barclays Capital Aggregate Bond Index <sup>1,4,6,15</sup>                     | N/A    | - / -                   |                | -0.17                                 | 1.84   | -0.10  | 3.75   | 4.80                     | 4.46         | 1.84                                    | -0.10  | 3.75   | 4.80                     | 4.46 | -2.02                 | 4.21  | 7.84  |
| <b>Money Market</b>   |        |                         |                |                                       |        |        |        |                          |              |   |        |        |                          |      |                       |       |       |
| Fidelity VIP Money Market Portfolio<br>(7-day SEC yield: *%) <sup>1,2,5</sup> | N/A    | - / -                   | 12-31-2001     | -0.12                                 | -0.34  | -1.38  | -1.31  | -1.21                    | 0.40         | -0.34                                   | -1.38  | -1.31  | -1.21                    | 0.40 | -1.36                 | -1.26 | -1.28 |

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Funds may impose redemption fees, and/or transfer restrictions, on certain transfers, redemptions or exchanges if assets are held less than the period stated in the fund's prospectus or other disclosure documents. For more information, please refer to the fund's prospectus and/or disclosure documents.

These figures reflect the fund operating expenses and the mortality and expense fee of 1.40%. Product changes, which would reduce performance numbers shown, are not included in these returns. The cocontracts have been offered to the public only since July 22, 1988.

Investment decisions should not be based solely on the performance data contained herein. Although data is gathered from reliable sources, the completeness or accuracy of the data cannot be guaranteed.

On occasion, the name and/or investment objective of an investment option may change. For specific information on whether the option name has changed within the past year, or if the investment objective has changed in the last ten years, please contact your Registered Representative or investment advisor for a current prospectus.

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Expense ratios shown on client statements are gross expense ratios and do not include any applicable fee waivers or expense reimbursements, as do net expense ratios. The expense ratios may be based on a prior reporting period than those shown on the investment performance report. For the most current expense ratios, including the net expense ratios, please visit [www.gwrs.com](http://www.gwrs.com) and review the investment performance report.

<sup>1</sup> Performance returns were not available at the time of production. Performance returns will be published once the information becomes available.

<sup>2</sup> The 7-day current yield more closely reflects the current earnings of the money market portfolio/fund than the total return quotation.

<sup>3</sup> Asset allocation and balanced investment options and models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

<sup>4</sup> A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of a fund will generally be less than its benchmark index. You cannot invest directly in a

## NY VARIFUND - NQ - 600707-01 (Continued)

*benchmark index.*

<sup>5</sup> *Investment options offered through a group fixed and variable deferred annuity issued by Great-West Life & Annuity Insurance Company, Corporate Headquarters Greenwood Village, CO; or in New York, by Great-West Life & Annuity Insurance Company of New York, Home Office White Plains, NY.*

<sup>6</sup> *Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.*

<sup>7</sup> *Foreign funds involve special risks, including currency fluctuations and political developments.*

<sup>8</sup> *Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.*

<sup>9</sup> *A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa. Compared to higher-rated securities, high yield bond investment options are subject to greater risk, including the risk of default.*

<sup>10</sup> *Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.*

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<sup>15</sup> *Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.*