



Introducing ING Income Provider to Your Texa\$aver Plan

Guaranteed Income for Life

A typical income annuity can pay you a monthly benefit for as long as you live, or for as long as either you or your spouse lives, or you can receive benefit payments for a set period of time that you determine.

Common sources of lifetime retirement income may include:

- Social Security benefits from the government, and
- Pension Plan benefits from an employer

Did you know that you can also purchase your own personal income annuity through an insurance company?

An annuity is the only investment which can guarantee lifetime income.

Guarantees based on the claims paying ability of ING Life Insurance and Annuity Company.

ING Income Provider

An ING Income Provider is an annuity that provides stable retirement income you can count on, helping you manage your retirement.

- **ING Income Provider protects your money from an untimely death.**

A simple way to protect your money is to select the “Cash Refund” feature which guarantees that the benefits received are at least as much as was paid for the annuity. Another easy way is to add a guaranteed period so that benefits will be paid for a certain period of time or for life, whichever is longer.

- **Convenient access to your money**

If you purchase ING Income Provider with Withdrawal Rights, this will allow you to withdraw all or part of the present value of your guaranteed period benefit payments at any time after the first year.

- **Keeping pace with inflation**

If you choose, you can elect to have benefits increase each year by 1%, 2%, or 3%. This will help the benefit amount keep pace with inflation.

Frequently Asked Questions

- **Can income annuity benefits be made to last for a certain period of time?**

Yes. If you'd like, you can set the income annuity to make benefit payments for a certain period of time between 5 and potentially 50 years, regardless of how long you live.

- **Can a certain period and for-life benefits be combined?**

Yes. You can also have an income annuity make payments which last as long as a set guaranteed period, or for life, which ever is longer.

For example, if you are 65, you can set benefit payments to last 20 years or for life. If you survive past 85, you'll continue to receive benefit payments. If not, your beneficiaries will receive benefits for the remainder of the 20 years (or they can take a lump sum).

- **How often are income annuity benefits paid?**

They may be paid monthly, quarterly, semi-annually, or annually as you choose.

- **Are income annuity benefits guaranteed?**

Yes. *Guarantees based on the claims paying ability of ING Life Insurance and Annuity Company.*

- **How are income annuity benefits taxed?**

In most cases, annuity benefits are taxed as ordinary income when they are received, therefore retaining the benefits of tax deferral on amounts not yet received.

- **How much are the benefit amounts?**

As a member of the Texa\$aver Plan, you'll be offered enhanced ING Income Provider benefit amounts. Call 1-800-238-6273 to find out what the current amounts are. Be sure to mention that you're with the Texa\$aver Plan.

- **How can I learn more?**

You can look at our one-page product fact sheet also on the Texa\$aver website. You'll also find the ING Income Provider application there.

Be sure to mention that you're with the Texa\$aver Plan when you call ING at 800-238-6273.



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www.ing.com/us www.ingretirementplans.com

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ING Income Provider – Texa\$aver Program

A Single Premium Fixed Immediate Annuity

If you are separating from state employment and/or retiring, this option is available for you as a distribution option. To take advantage of this option, call ING Payout Services at (800) 238-6273. Be sure to mention you're with the Texa\$aver plan to receive your enhanced income payment quote.

Array of Contracts

Qualified Guarantee payments cannot extend beyond age 100 or beyond life expectancy for qualified contracts.

- 401(a) Qualified Deferred Compensation
- 457(b) Deferred Compensation

Annuity Options/Maximum Contract Issue Ages

Period Certain	90
Single or Joint Life	85
Single or Joint Life with Guarantee Period	90
Single or Joint Life with Cash Refund	85

Payment Frequency

- Monthly
- Quarterly
- Semiannually
- Annually

First payment will be made one period from deposit date, unless otherwise requested.

Payment Methods

- Electronic Funds Transfer or Check
- Multiple checks are available

Benefit Choices

- Period Certain for 5-50 Years
- Period Certain for 5-50 Years with Withdrawal Rights
- Single Life
- Single Life with 5-50 Years Guarantee
- Single Life with 5-50 Years Guarantee with Withdrawal Rights

- Single Life with Cash Refund
- Joint and Full Survivor
- Joint and Full Survivor with 5-50 Years Guarantee
- Joint and Full Survivor with 5-50 Year Guarantee with Withdrawal Rights
- Joint and 2/3 or 1/2 Survivor (Payment decreases on death of either.)
- Joint and 1/2 Contingent (Payment decreases on death of primary annuitant.)

Payments

Fixed:

Payment is fixed and level each payment period.

Increasing Annuity Option:

Payment increases 1%, 2%, or 3% every year.

Payment Rate

Fixed rate is guaranteed for the duration of the annuity. (Guarantee is based on the claims-paying ability of ING Life Insurance and Annuity Company.)

Withdrawals

Available on Period Certain or Life with Guarantee annuities only. A 10% federal penalty may apply, with withdrawals taken prior to age 59½. Money distributed will be taxed as ordinary income in the year the money is received. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than its original amount invested. Tax deferral is provided by the plan and the tax-deferral of the annuity does not provide any additional benefit. However, an annuity does provide other features and benefits, such as

lifetime income payment and death benefits, which may be valuable to you.

- Full or partial withdrawals of the present value of future payments are allowed after the first contract year.
- One withdrawal per year is allowed, following the first contract year.
- Withdrawal charges are waived for beneficiaries.
- Interest rate used to calculate the present value will be adjusted from the original rate to reflect market conditions.

Beneficiary Payments

Upon Death of Annuitant:

For any remaining guaranteed payments, the beneficiary has the option of continuing the payments or electing to receive the present value in a lump sum.

Flexible Period Option

You have the ability to adjust the length of a period certain contract by increasing or decreasing your payment.

Withdrawal Fee

There is no withdrawal fee.

See the special tax notice on www.texasaver.com.

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