



NOTICE OF ELECTION

State of Colorado 457 Deferred Compensation Plan and Public Officials' and Employees' Defined Contribution Retirement Plan

Do you have an opinion on how your money should be invested? Would you like to participate in establishing policies for the 457 Plan? If you want to take a more active role in the direction of this Plan and its investments, NOW IS THE TIME TO GET INVOLVED.

The 457 Deferred Compensation Committee, the governing body for the Plans, will be conducting an election to fill one elected position on the Committee for a term of four years (pursuant to CRS 24-52-102). The position term begins on July 1, 2007. If you are a participant who wants to be part of the process and wants to seek election to the Committee, you need to contact the Employee Benefits Unit to request an election packet. Contact Suzanne Kubec at (800) 719-3434 or suzanne.kubec@state.co.us.

Candidate and Election Requirements:

- Active state employees and retirees who participate or have an account balance in the Plan, whether or not currently deferring to the Deferred Compensation Plan, may seek candidacy.
- To seek candidacy, you must obtain the election packet that contains a complete set of election rules, nomination petition and biographical sketch form.
- In order to qualify as an eligible candidate you must obtain nominating signatures of five Plan participants. Signatures must be obtained on nomination petitions provided in the election packet.
- If more than three candidates are nominated, an election may be held online through the www.colorado457.com Web site from June 4, 2007, through June 29, 2007.¹

The Employee Benefits Unit must receive signed petitions and biographical sketches no later than 4:00 p.m. on Monday, May 21, 2007.

Committee Members as of April 1, 2007:

Elected Members

F. David Loomis, retired, Committee Chair
(term expires June 30, 2009)

Billy Kwan, Public Utilities Commission, Vice Chair
(term expires June 30, 2010)

Doug Windes, Department of Treasury
(term expires June 30, 2007)

Dean Conder, Department of Labor & Employment
(term expires June 30, 2008)

Statutory Members

Leslie Shenefelt, State Controller

JoAnn Vondracek, Treasurer's Designee

Vacant, Governor's Appointee – Public Officials' DC Plan

Senator Lois Tochtrop

Representative Richard Mutzebaugh

The 457 Committee meets monthly on the second Thursday of the month at 1313 Sherman Street, room 318. Please contact Employee Benefits at (303) 866-3434 or (800) 719-3434 for more information, as meeting dates, times and locations are subject to change. Visit the 457 Web site at www.colorado457.com for agendas and approved meeting minutes.¹

Transfer Restriction Reminder:

Before transferring among funds within the Plan, please remember that funds may impose redemption fees, and/or transfer restrictions, on certain transfers, redemptions or exchanges if assets are held less than the period stated in the fund's prospectus or other disclosure documents. For more information, please refer to the fund's prospectus and/or disclosure documents available on the Web site at www.colorado457.com.¹

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain prospectuses for mutual funds, any applicable annuity contract and the annuity's underlying funds and/or disclosure documents from your registered representative. Read them carefully before investing.

Help!

Help is really quite a fascinating word. The Beatles wrote an entire song about it and the Beach Boys asked Rhonda for it over and over and over. It is just a click away on just about any software program you may use. Heck, even hamburger has a helper. So doesn't it only make sense that you should have an opportunity to get help when making your State of Colorado 457 Plan investment decisions?

Whether you need a little help or a lot, Reality InvestingSM is the answer. Reality Investing provides three different service levels to help you make the right investment choices for your unique needs. You can choose from the following:

- **Online Investment Guidance** may be the strategy for people who have a solid grasp of investment principles but are looking to validate their decisions.
- **Online Investment Advice** may be the strategy for those who are looking for more assistance in aligning their investment strategy with their retirement goals.
- The **Managed Account** service may be the strategy for anyone who has neither the time or desire to manage their investment portfolio.

The Online Investment Guidance option is provided at no charge. If you opt for Online Investment Advice, there is an annual \$25 fee that is charged to your account quarterly in \$6.25 increments. The cost of the Managed Account service is based on a percentage of your account balance as follows:

Participant Account Balance	Annual Managed Account Fee
Less than \$100,000	0.60%
Next \$150,000	0.50%
Next \$150,000	0.40%
Greater than \$400,000	0.30%

Have Questions? Need Information?

Visit the Web site at www.colorado457.com or call KeyTalk® at (800) 838-0457, option 2.¹

Visit the Deferred Compensation Plan Service Center: 1775 Sherman Street, Suite 2820, Denver, CO 80203
Hours: 8:00 a.m.–5:00 p.m., Monday through Friday

For example, if your account balance is \$50,000, the annual Managed Account fee would be 0.60% of the account balance. If your account balance is \$500,000, the first \$100,000 will be subject to an annual fee of 0.60%, the next \$150,000 will be subject to an annual fee of 0.50%, the next \$150,000 will be subject to an annual fee of 0.40%, and any amounts over \$400,000 will be subject to an annual fee of 0.30%. Participation in the Managed Account service is voluntary. You may opt out at any time.

The important thing to realize is that there is no shame in asking for a little help. Of course, there are those directionally challenged people who will always refuse it no matter how lost they are. So even if you didn't know that small cap and large cap refer to an asset class rather than the size of your head, that's OK. In fact, you're in the majority. Most people are not investment experts— with Reality Investing, you don't have to be.

And just think, if you decide that the Managed Account option is right for you, you'll have more time to do the things you enjoy. Or at the very least, you'll be able to spend more time in the kitchen, which means no more Hamburger Helper!

For quick and easy enrollment into the Managed Account service, an enrollment form was provided with this newsletter in your statement mailing.

Additional information about all three Reality Investing services is available on the Web site at www.colorado457.com.¹ So please, help yourself!



¹ Access to KeyTalk and the Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Managed account, guidance and advice services are offered by Advised Assets Group, LLC (AAG), - a federally registered investment adviser. Securities (except the Self-Directed Brokerage account), when offered, are offered through GWFS Equities, Inc. AAG and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company. Representatives of GWFS Equities, Inc. are not registered investment advisers, and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed. Investment options offered through a combination of mutual funds and a group fixed and variable deferred annuity issued by Great-West Life & Annuity Insurance Company. Annuity contract number: STAC 1-95. KeyTalk® is a service mark of Great-West Life & Annuity Insurance Company. ©2007 Great-West Life & Annuity Insurance Company. All rights reserved. Not intended for use in New York. Form# CB1006N (04/20/07)