

AGE-BASED PORTFOLIOS

Investment Options Based on Your Age

Ages 18-32	Ages 33-42	Ages 43-52	Ages 53-59	Ages 60-64	Ages 65 and older
Indiana 2045 Fund	Indiana 2035 Fund	Indiana 2025 Fund	Indiana 2015 Fund	Indiana 2010 Fund	Indiana Retirement Fund

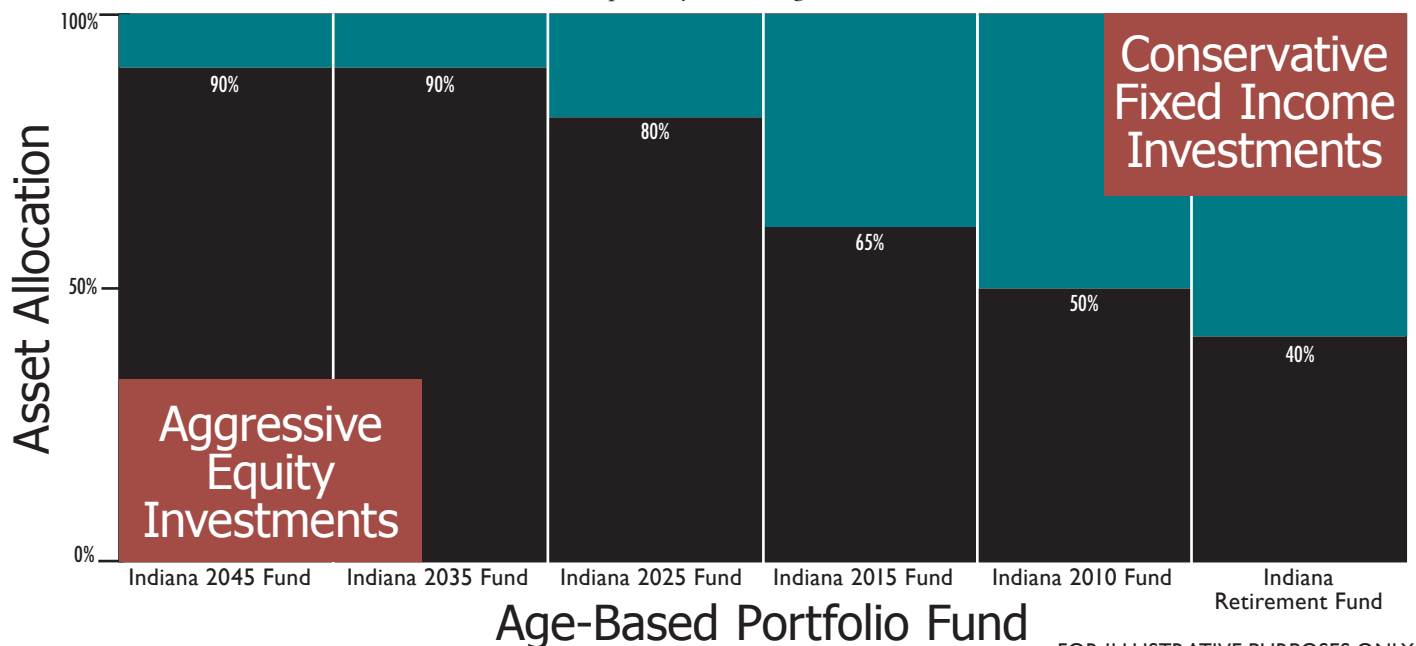
What are age-based portfolios?

Age-based portfolios are a type of investment option offered through your State of Indiana Hoosier S.T.A.R.T. Plan. They are best suited for participants who may not have the time or desire to track their investment options and who need assistance to properly diversify their portfolio.¹ With the age-based portfolios, you can select the appropriate investment option based on your age. Of course, you may invest in any of the portfolios offered, regardless of your age. As with any investment, it is important to evaluate your personal situation on a regular basis to see if your investment objectives have changed.²

How do they work?

One of the most important factors when selecting the investments for your retirement account is how much time you have before retirement. There are also other factors to consider when planning and saving for retirement, such as your personal financial situation, risk tolerance and investment objectives. Each age-based portfolio is made up of underlying investment options already offered in the Plan. Typically, the closer you are to retirement, the more conservative your own retirement account investment lineup might look. The chart below shows how each of the age-based portfolios vary in levels of fixed income investments versus equity investments, depending on the time frame to retirement. If your retirement is years or even decades away, the mix of investment options is likely to be more aggressive because you have time to weather the market's ups and downs, and it can potentially provide long-term growth. Likewise, if retirement is just around the corner, your investment lineup probably consists of more conservative, fixed or income-based funds. That way, the risk of losing a substantial amount of your savings when you need it the most could possibly be managed.

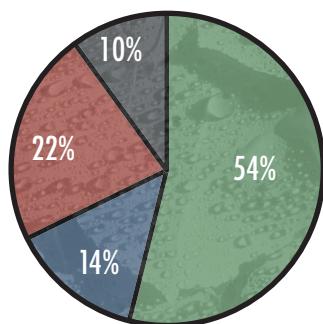
Fixed Income Investments
 Equity Investments



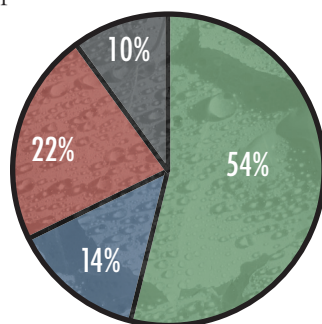
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What funds make up the portfolios?

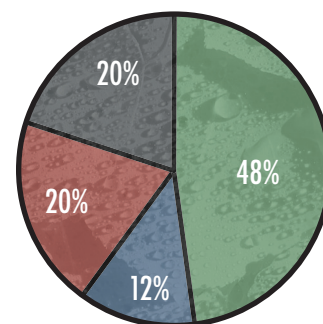
Each portfolio is comprised of a diverse combination of equity- and income-based investment options. Every quarter, the funds are rebalanced to ensure they remain in line with the asset allocations stated below. In addition, the allocations will *automatically adjust over time as you get older, when you typically need a more conservative portfolio*. The charts below show the different holdings of each portfolio.



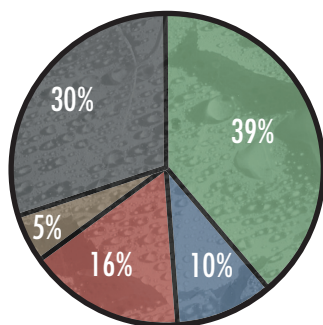
Indiana 2045 Fund



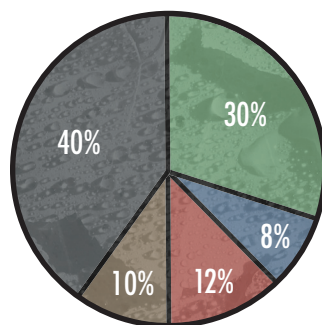
Indiana 2035 Fund



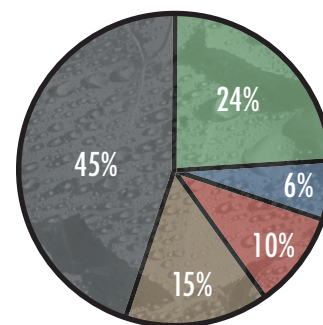
Indiana 2025 Fund



Indiana 2015 Fund



Indiana 2010 Fund



Indiana Retirement Fund

Large-Cap Equity
Vanguard Institutional Index Fund

Small-Cap Broad
Frontegra IronBridge SMID³

International Equity
Artio International Equity II⁴

Fixed Income
PIMCO Total Return⁵

Cash Equivalent
Indiana Stable Value Fund

The percentages listed above are not intended as financial planning or investment advice. These percentages illustrate the current holdings in each appropriate age-based portfolio. Composition of holdings and underlying funds are subject to change. Please see the appropriate fund fact sheet for additional information.

Where do I sign up?

To learn more or to sign up for the age-based portfolio options, go to the Web site at www.hoosierstart.in.gov or call KeyTalk® at (877) SAV-N-RET (877-728-6738). Investment option information is also available on the Web site and through KeyTalk. Both services are available to you 24 hours a day, seven days a week.⁶

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, you may obtain mutual fund prospectuses and disclosure documents from your registered representative. Read them carefully before investing.

¹ Diversification of an investment portfolio does not ensure a profit and does not protect against loss in declining markets.

² The date in a Target Date Fund represents an approximate date when the investor would expect to start withdrawing his/her money. The principal value of the fund(s) is not guaranteed at any time, including the target date.

³ Equity securities of small- and medium-sized companies may be more volatile than securities of larger, more established companies.

⁴ Foreign investments involve special risks, including currency fluctuations and political developments.

⁵ A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

⁶ Access to KeyTalk and the Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

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