

# Wisconsin Deferred Compensation Program

## Quick Enrollment Card

The Wisconsin Deferred Compensation (WDC) Program offers you powerful tools to help you reach your retirement dreams. As a supplement to other retirement benefits or savings that you may have, the WDC allows you to save and invest extra money for retirement. You can choose to contribute on a before-tax basis and contribute to a Roth account on an after-tax basis.<sup>1</sup>

You will be able to save and invest consistently and automatically, choose from a variety of investment options, and learn more about saving and investing for your financial future. You are immediately eligible to enroll upon your hire date, and there is no minimum amount per paycheck required. So what are you waiting for? Get started today!

After you complete this form, your contributions will be invested in a default target date (lifecycle) fund<sup>2</sup> chosen by the Deferred Compensation Board. If you wish to contribute to any of the other WDC investment options immediately upon your enrollment, fill out a complete enrollment form. Call the WDC toll free at (877) 457-WDCP (9327) or visit the website at [www.wdc457.org](http://www.wdc457.org) for more information.

**Enroll today by completing the information below and  
returning this form to the address listed on the reverse side.**

I would like to enroll in the WDC Program and voluntarily contribute \$ \_\_\_\_\_ per pay period of my eligible compensation on a before-tax basis.

I would like to enroll in the WDC Program and voluntarily contribute \$ \_\_\_\_\_ per pay period of my eligible compensation to a Roth account on an after-tax basis.

Name \_\_\_\_\_ Social Security Number \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Phone Number: Home \_\_\_\_\_ Work \_\_\_\_\_ Employer/Division \_\_\_\_\_

Gender:  Male  Female      Marital Status:  Married  Unmarried      Date of Birth \_\_\_\_\_

**Investment Option:** By completing this enrollment form, I understand that I am not selecting investment options for my Plan account. As such, my contributions will be invested in the Plan's default investment fund. The Plan has selected a TARGET DATE portfolio of funds as its default investment fund. Until such time as I choose investment options for my Plan account, my contributions will be invested in the fund within this portfolio that most closely corresponds to certain factors in my profile. I acknowledge that information about the default target date investment options and information about other Plan investment options, including prospectuses, disclosure documents and fund data sheets, have been made available to me.<sup>3</sup> I understand the risks of investing and that all payments and account values may not be guaranteed and may fluctuate in value. I understand that I can change this default election at any time by logging on to my account at [www.wdc457.org](http://www.wdc457.org) or by calling (877) 457-WDCP (9327).<sup>4</sup> A Personal Identification Number (PIN) that gives you access to your account via the website or phone will be mailed to you soon after your application is processed.<sup>5</sup> For more information, please contact your Plan Administrator.

**My Account:** I understand that it is my obligation to review all confirmations and quarterly statements for discrepancies and errors. If I do not communicate a request for correction within 90 days from the date of the statement, account information shall be deemed accurate and acceptable to me.

**Beneficiary Designation:** I understand that I must choose a beneficiary of my account by filing a separate beneficiary designation form with Great-West Retirement Services®. I can also submit my beneficiary designation online. Until a signed beneficiary designation form is received, the beneficiary will be determined in accordance with the terms of the WDC Plan and Trust Document (<http://www.fascore.com/PDF/wisconsin/planGuide.pdf>).

I understand that a deferral agreement must be entered into prior to the first day of the month that the deferral will be made. By signing this form, I acknowledge that I have previously received detailed information about the WDC Program and understand that my participation in the WDC must be in compliance with application requirements of the WDC Plan and Trust Document and the Internal Revenue Code. I understand that the Service Center is required to comply with the regulations and requirements of the Office of Foreign Assets Control, Department of the Treasury ("OFAC"). As a result, the Service Center cannot conduct business with persons in a blocked country or any person designated by OFAC as a specially designated national or blocked person. For more information, please access the OFAC website at <http://www.treasury.gov/about/organizational-structure/offices/Pages/Office-of-Foreign-Assets-Control.aspx>.

Employee Signature \_\_\_\_\_

Date \_\_\_\_\_

*If you think you can't afford* to take money out of your check each month for a retirement you can't even imagine yet, consider this example of saving before tax through the WDC Program versus after tax through an after-tax savings vehicle.<sup>6</sup> For example, let's assume you earn \$40,000 annually and pay income tax at the assessment rate of 15%. If you contribute \$5,000 before tax to a traditional 457 plan, you don't pay income tax on the \$5,000 contribution. Your take-home pay is \$29,750, which is greater than it would be if you had made an after-tax contribution. If you make a \$5,000 Roth 457 contribution, you pay income taxes on that \$5,000 immediately. Assuming a 15% tax rate, your take-home pay is only \$29,000. That amounts to \$750 less in take-home pay when you contribute to the Roth 457 account.

	Before-Tax 457	Roth After-Tax 457
Annual Salary	\$40,000	\$40,000
Minus Before-Tax Contributions	\$5,000	\$0
Taxable Pay	\$35,000	\$40,000
Minus Estimated Income Tax	\$5,250	\$6,000
Minus After-Tax Contributions	\$0	\$5,000
TAKE-HOME PAY	\$29,750	\$29,000

### Mail or fax completed form to:

WDC Program  
5325 Wall St., Suite 2755  
Madison, WI 53718  
Fax: (608) 241-6045

### How to contact the WDC:

Call: (877) 457-WDCP (9327)  
Visit: [www.wdc457.org](http://www.wdc457.org)  
E-mail: [wdcprogram@gwrs.com](mailto:wdcprogram@gwrs.com)

*A Personal Identification Number<sup>3</sup> (PIN) that gives you access to your account via the Web or phone will be mailed to you soon after your application is processed.*



1 If there are any discrepancies between this document and the WDC Plan and Trust Document, the WDC Plan and Trust Document will govern.

2 The date in a Target Date Fund represents either an approximate date when an investor would expect to start withdrawing their money or when an investor expects to retire. The principal value of the funds is not guaranteed at any time, including the target date.

3 Age-based investment options are generally mutual funds or asset allocation models that are intended to invest in a manner appropriate for participants and beneficiaries within a particular age group, and options based on established target retirement dates generally invest their asset allocations more conservatively over time as the target date approaches. Typically, age-based options invest a larger percentage of their assets in equity securities for younger participants and gradually transfer those assets to fixed income securities as participants within an age group grow older. Please see each option's prospectus or disclosure document for more information.

4 Access to the voice response system and website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

5 The account owner is responsible for keeping the assigned PIN confidential. Please contact Great-West Retirement Services immediately if you suspect any unauthorized use.

6 FOR ILLUSTRATIVE PURPOSES ONLY. This illustration does not take into account Medicare, Social Security, state or local income taxes.

**Core securities, when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.**

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