



The Power of Choice

ADOPTING THE WISCONSIN DEFERRED
COMPENSATION PROGRAM



*Sugar Maple
Wisconsin State Tree*



Provided by





About the Wisconsin Deferred Compensation Program

The Wisconsin Deferred Compensation (WDC) Program is a public employee deferred compensation plan authorized under §457 of the Internal Revenue Code. It is a powerful tool that can help participants reach their retirement goals by providing an opportunity to supplement, on a tax-deferred basis, other retirement benefits or savings they may have.

Employees are eligible to participate in the WDC as soon as they are hired; there are no vesting requirements. Contributions to the WDC are deducted from employees' paychecks. All contributions and investment earnings are immediately 100% vested. Employees may also be eligible to roll over savings from other qualified investments into the WDC.

Your employees will enjoy a wide variety of investment options and, when they're ready to retire, may choose from several different distribution options to meet their retirement financial needs.

From enrollment to retirement, employees have access to resources that provide the information and services they need to help make their retirement successful.

Dollars ...

The WDC is available at no cost to employers. Because the WDC is a large, well-established §457 plan, the WDC is able to successfully negotiate for competitive (low) program administrative fees.

In addition, if you offer the WDC to your employees, you will not have to worry about assuming fiduciary responsibility for the plan. The State assumes fiduciary liability for the WDC. When you also factor in the availability of non-commissioned education representatives and the absence of deferred sales charges or contractual obligations, the benefits of the WDC really add up for employers.

... And Sense

Working with the WDC simply makes good sense. We all have unique skills and abilities that we apply to our jobs. But when outside influences infringe upon our daily work, it can lead to unpleasant circumstances—like stress and rising workloads.

When you adopt the WDC, all administrative duties, investment fund decisions, financial emergency hardship requests and domestic relations order account divisions are handled by the deferred compensation program administrator. In addition, procedures can be set up so payroll data is transferred electronically, reducing the likelihood of errors and helping you automate your processes.

Site-Seeing

Imagine having a comprehensive online resource that allows you, the employer, to manage all facets of your plan in a safe and secure environment. The Plan Service Center (PSC) does just that. The PSC is an intuitive Web site that provides point-and-click access to the WDC.

With the PSC, you'll be able to view important participant information and manage your data, whenever you choose. It also provides access to a library of WDC reports and forms. The PSC includes other advanced features that you'll want to take advantage of, including daily fund value graphs and e-mail notifications.

Get Smart

Effective participant communication is measured by how easily employees understand the benefits of investing in and planning for retirement. The WDC's recordkeeper is a leader in implementing award-winning communication solutions that engage, educate and empower participants—and fuel their dreams for tomorrow and beyond.

Dedicated education counselors are located throughout Wisconsin and are ready to hold both group and individual meetings with your employees. More importantly, they are committed to working with you to develop strategies to meet your goals.



Brand-Name Quality

Offering an immediately recognizable brand is one of the best ways to build awareness of a new product or service. The WDC provides you with an instant brand identity upon which to build. Let the WDC help put an indelible stamp on the success of your deferred compensation program.

From posters and fliers to enrollment materials and mailings, you can take advantage of a complete lineup of marketing and educational materials. As you begin to post your literature, it will become readily identifiable by participants, making it easier for you to generate interest in the WDC.

Power Tools

With the WDC, help for participants is always just a phone call or mouse click away—24 hours a day, seven days a week.¹ Using the toll-free automated phone system, participants can manage their accounts just by pushing a few buttons. If they are calling the WDC, they're not calling you.

For participants who prefer using the Web site to manage their accounts, they can visit www.wdc457.org.¹ Here, participants can take advantage of valuable tools to help them forecast their retirement income needs, such as DreamTrackerSM, or arrange to automatically have their account rebalanced periodically using Rebalancer.² They can also make changes to their deferral amounts, transfer balances, reallocate future deposits, request forms and information, or simply view their account balances—all online.

For participants who want to speak to a knowledgeable client service representative, the WDC also provides a customer service call center located near Milwaukee, Wisconsin, at (877) 457-WDCP (9327).¹ The call center is available Monday through Friday from 7:00 a.m. to 7:00 p.m. CT.

Board Responsibilities

The Wisconsin Deferred Compensation Board consists of five members appointed by the Governor and confirmed by the State Legislature. Board members serve as trustees for the §457 plan and are responsible for selecting and approving investment products for the WDC, as well as maintaining the highest quality services and features. The Board contracts with a qualified third-party recordkeeper for day-to-day administration of the program through a competitive bid process. Additional Board responsibilities include:

- Establishing investment policies and objectives for the WDC as a whole and for each investment
- Selecting funds that are consistent with the prudent investor rule
- Overseeing, monitoring and evaluating the performance of funds
- Adding or replacing funds as circumstances change
- Monitoring the reasonableness and competitiveness of the fees charged by the funds
- Appointing, monitoring and replacing, if necessary, persons whose expertise the Board deems appropriate and necessary for it to properly discharge its obligations and responsibilities, including consultants and other professionals

If you'd like more information about the WDC, call the WDC toll free at (877) 457-WDCP (9327) and select option 2. A representative will be glad to answer any questions you may have and may also arrange a meeting with you to discuss the WDC in greater detail.

¹ Access to the automated phone system and Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the Web site or automated phone system received on business days prior to close of the New York Stock Exchange (3:00 p.m. Central Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of transactions may vary depending on the investment option selected.

² Rebalancing does not ensure a profit and does not protect against loss in declining markets.

If you are ready to adopt the WDC for your employees, simply follow the steps outlined in the flowchart below.



About Great-West Retirement Services®

Headquartered in Colorado, with a dedicated local WDC office in Wisconsin, Great-West Retirement Services is a business unit of Great-West Life & Annuity Insurance Company that focuses on providing high-quality retirement plan services to employers and their employees. Great-West Retirement Services is a leading service provider of employer-sponsored deferred compensation retirement programs, primarily for government, healthcare and nonprofit entities.



Securities (except the self-directed brokerage account), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Securities available through the self-directed brokerage account are offered by Charles Schwab. Additional information can be obtained by calling Charles Schwab at (888) 393-7272. Great-West Retirement Services® refers to products and services provided by Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates. Great-West Retirement Services®, DreamTrackerSM and the Partnership Logo are service marks of Great-West Life & Annuity Insurance Company. All rights reserved. Not intended for use in New York.