



Seligman Communications and Information Portfolio

Annual Report for the Period Ended December 31, 2010

Seligman Communications and Information Portfolio seeks capital gain.

Seligman Communications and Information Portfolio (the Fund) is a series of Seligman Portfolios, Inc.

Please remember that you may not buy (nor will you own) shares of the Fund directly. You invest by buying a variable annuity contract or variable life insurance policy and allocating your purchase payments to the variable subaccount or variable account (the accounts) that invests in the Fund.

Not FDIC insured • No bank guarantee • May lose value

Table of Contents

Your Fund at a Glance.	3
Manager Commentary.	4
The Fund's Long-term Performance.	10
Fund Expenses Example.	12
Portfolio of Investments.	14
Statement of Assets and Liabilities.	20
Statement of Operations.	21
Statements of Changes in Net Assets.	22
Financial Highlights.	23
Notes to Financial Statements.	25
Report of Independent Registered Public Accounting Firm.	40
Federal Income Tax Information.	42
Board Members and Officers.	43
Proxy Voting.	49
Results of Meeting of Shareholders.	49

In August 2010, the Board of Directors of Seligman Communications and Information Portfolio (the "Fund") approved a proposal to merge the Fund with and into Seligman Global Technology Portfolio. The merger is expected to be a tax-free reorganization for U.S. federal income tax purposes. More information about Seligman Global Technology Portfolio and the definitive terms of the merger are included in proxy materials mailed to shareholders who owned shares of the Fund on Dec. 17, 2010. The proposal was approved at a meeting of shareholders held on Feb. 15, 2011 and is expected to close before the end of the second quarter 2011. For more information, see "Results of Meeting of Shareholders".

See the Fund's prospectus for risks associated with investing in the Fund.

Your Fund at a Glance

FUND SUMMARY

- > Seligman Communications and Information Portfolio (the Fund) Class 1 shares gained 15.01% for the 12 months ended Dec. 31, 2010.
- > The Fund outperformed its benchmark, the Standard & Poor's North American Technology Sector Index (S&P NATS Index), which rose 12.65% during the 12-month period.
- > The Fund underperformed its peer group, as represented by the Lipper Science & Technology Funds Index, which increased 17.85% during the same time frame.

ANNUALIZED TOTAL RETURNS *(for period ended Dec. 31, 2010)*

	1 year	3 years	5 years	10 years
Seligman Communications and Information Portfolio				
Class 1	+15.01%	+5.46%	+10.61%	+6.79%
Class 2	+14.79%	+5.19%	+10.33%	+6.52%
S&P NATS Index (unmanaged)	+12.65%	+1.37%	+5.83%	-0.86%
Lipper Science & Technology Funds Index (unmanaged)	+17.85%	+1.32%	+5.33%	-1.92%

(See the Fund's Long-Term Performance for index descriptions)

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by contacting your financial intermediary or calling 800.345.6611.

The Fund's returns reflect the effect of fee waivers/expense reimbursements, if any. Without such waivers/reimbursements, the Fund's returns would be lower. The total returns do not reflect expenses that apply to the subaccount or the annuity or life insurance contract. If reflected, returns would be lower than those shown.

The indices do not reflect the effects of expenses (excluding Lipper). It is not possible to invest directly in an index.

Manager Commentary

Dear Shareholder,

Seligman Communications and Information Portfolio (the Fund) Class 1 shares gained 15.01% for the fiscal year ended Dec. 31, 2010. The Fund outperformed its benchmark, the Standard & Poor's North American Technology Sector Index (S&P NATS Index), which gained 12.65% during the same 12-month period. The Fund underperformed its peer group, as represented by the Lipper Science & Technology Funds Index, which rose 17.85% during the same period.

Significant performance factors

Equity markets, overall, returned strong performance in 2010, small and mid-cap stocks broadly outperformed larger cap indices and that certainly was true within the technology market. Many of the very largest technology companies were either flat or underperformed in 2010. The strongest performing technology names tended to be small and mid-cap companies. Generally speaking, e-commerce-related internet companies outperformed advertising-related internet companies.

2010 also gave way to a merger wave within the smaller-cap segment of the technology market. Acquisitions of smaller-cap companies are more financeable, as many U.S. technology companies have large percentages of their cash offshore, which can constrain their ability to finance larger-scale purchases. The storage segment, in particular, witnessed several

SECTOR BREAKDOWN⁽¹⁾ (at Dec. 31, 2010)

Consumer Discretionary	0.9%
Health Care	2.6%
Industrials	2.4%
Information Technology	88.0%
Telecommunication Services	0.4%
Other ⁽²⁾	5.7%

⁽¹⁾ Sectors can be comprised of several industries. Please refer to the section entitled "Portfolio of Investments" for a complete listing.

Percentages indicated are based upon total investments (excluding Investments of Cash Collateral Received for Securities on Loan). The Fund's composition is subject to change.

⁽²⁾ Cash & Cash Equivalents.

The sectors identified above are based on the Global Industry Classification Standard (GICS), which was developed by, and is the exclusive property of, Morgan Stanley Capital International Inc. and Standard & Poor's, a division of The McGraw-Hill Companies, Inc.

small- to mid-size acquisitions. The Fund benefitted significantly from the acquisition of **McAfee** by **Intel** at a significant premium during the year.

In general, the strongest performing stocks in 2010 were of faster growing companies that were trading at expensive multiples. The Fund didn't own very many of these stocks as they were almost all of companies that were either mid-cap companies or larger cap companies with small floats. The S&P NATS Index is a capitalization weighted index and it did not perform as well as the peer group because large cap stocks in technology didn't do as well. Strong stock selection, overall, enabled the Fund to outperform the index during the year.

Changes to the Fund's portfolio

Software continued to be the Fund's largest weighting (and a significant overweighting, relative to the S&P NATS Index) in 2010. **Check Point Software Technologies**, which is an Israeli security software and security appliance hardware company, had a terrific year and the stock did extremely well for the Fund. **Apple** and **Oracle** also delivered sizable gains for the Fund. Oracle's strength in their database and applications software businesses as well as the turnaround in profitability that they were able to engineer in the acquisition of Sun Microsystems drove its

TOP TEN HOLDINGS⁽¹⁾ (at Dec. 31, 2010)

Synopsys, Inc.	6.5%
BMC Software, Inc.	5.6%
Symantec Corp.	5.2%
Apple, Inc.	5.2%
Microsoft Corp.	4.8%
Amdocs Ltd.	4.5%
Oracle Corp.	4.3%
Hewlett-Packard Co.	4.3%
QUALCOMM, Inc.	4.3%
Intel Corp.	4.1%

⁽¹⁾ Percentages indicated are based upon total investments (excluding Investments of Cash Collateral Received for Securities on Loan and Cash & Cash Equivalents).

For further detail about these holdings, please refer to the section entitled "Portfolio of Investments."

Fund holdings are of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

Manager Commentary *(continued)*

stock price higher. Another name that did very well for the Fund this year was **Nuance Communications**, the world's leading company in speech recognition technology. **Parametric Technology**, a mechanical design software company, had a terrific year in terms of revenue and earnings growth and its stock followed suit. **BMC Software**, one of the Fund's top holdings, also had a big year. The company, which provides systems management software, was a big beneficiary of what people are calling "the data center refresh for virtualization" because BMC's products are used to automate a lot of these systems management processes. **Open Text**, a Canadian software company that provides document management, also had a positive impact on the Fund's performance as its stock put up strong results in 2010. **Mentor Graphics** was also a notable contributor in the space as the company saw an improvement in its business due to the overall improvement in semiconductor research and development spending. We sold much of the Fund's position in Mentor Graphics, taking profits when the stock hit our valuation targets.

Within the computers and peripherals industry, **Electronics for Imaging**, which makes wide format inkjet printers for advertising, was a notable contributor to the Fund's 2010 performance. **EMC** was also a strong contributor to the Fund's results and we sold out of the Fund's position as it hit our targets. **NetApp** was also big winner for the Fund in 2010.

The Fund's semiconductor capital equipment holdings contributed nicely to the Fund's investment results during the period. The Fund maintained a strong weighting in the group — an overweight as compared to the S&P Index. Names like **Novellus**, **ASML**, **Lam Research** and **KLA-Tencor** all had very strong results throughout the year and the stocks appreciated nicely for the Fund. Broad-based recoveries in capital spending within the semiconductor industry lifted the fortunes of all those companies. The Fund also benefitted from its top position in **Synopsys**. Synopsys, the leading semiconductor chip design software company, put up strong results as it improved bookings and at the same time did a couple key acquisitions that we believe should position them very well over the next couple of years.

We increased our exposure to semiconductor device stocks in 2010. Our semiconductor analysts have gotten more bullish on the durability and sustainability of the semiconductor industry recovery, especially in light

of the improvement in world economic conditions and overall corporate capital spending. The improvement in disposable income in developed markets is also a very nice positive for spending on mobile phones and portable computers, increasing chip demand.

Cisco, within the communications equipment industry, was a disappointment for us. The enterprise network infrastructure market, which is what Cisco dominates, rebounded at a slower pace in 2010 than other segments of the technology market. Cisco also has higher exposure to U.S. state and local governments as a percentage of their revenues than most other technology companies and the company experienced some disappointments as a result of that with respect to their revenue growth and bookings. Cisco also experienced disappointing results from its cable television set-top boxes amid an increased competitive landscape. We reduced the Fund's weighting in Cisco during the period, though after its negative effect had already impacted Fund results.

We had a few other names that were underperformers for the Fund in 2010, like **Amdocs**. Amdocs appointed a new CEO during the year. He came onboard and announced that Amdocs was going to ramp up its expenses to try to rev up their revenue growth. In our view, Amdocs is a well run company with a modest valuation. If the new strategy is successful, the stock could be poised for a very strong 2011.

The Fund was more fully invested in 2010, decreasing its cash balance to under 4% for much of the year. We view this as a positive with respect to Fund positioning, as it means we were able to identify more attractive investment opportunities for the Fund's portfolio.

Our future strategy

We believe the smart phone phenomenon will continue to proliferate. We also think tablet computing will become an increasingly important trend. While some opine that tablet computers will steal market share from notebook computers, we don't think it's going to be as cannibalistic as some think. We view the trend as more additive — that people are going to have increasingly more and more devices that they will use for computing. Each type of device has its specific advantages, so our sense is that consumers will look to use more and more devices. As a result, we're currently sanguine on the outlook for Apple. We are also not

Manager Commentary *(continued)*

presently pessimistic about Intel, for example, or Advanced Micro Devices or Microsoft. We think all these companies are still going to perform well. We think Microsoft's often speculated demise has been prematurely accepted as fact. There is still an ongoing Windows 7 upgrade, which we believe should benefit Microsoft, as well as other industry trends such as data center refreshes and cloud computing.

We're constructive overall on the technology industry. New trends in mobile computing — tablets and smart phones — are still going to be very much ascendant, in our view. At the same time, notebook computers aren't going away. Obviously there's a trend of fiscal austerity at the government level, both in Europe and, we believe, increasingly in the U.S., which may have some disruption on some companies. But we believe the overall global economic picture is positive. As a result, it is our view that wide swaths of the technology industry will do just fine. The increased sales of smart phones and tablet computers and the overall proliferation of electronics — particularly with the economic rebound sustaining into 2011 — is going to be very positive for semiconductors, semiconductor capital equipment spending and for chip design software companies such as Synopsys.

That said, we believe valuations in the technology sector are not as attractive as they were a year ago, particularly for companies that provide software as a service. Many of these names appear expensive, so we question their return potential in 2011. The fundamentals of the semiconductor industry have improved overall, however, in response to the increasing demand for smart phones, tablet computers, electronics in automobiles and other electronic gadgets on the whole. We find valuations in semiconductors as being much more modest than is the case in some other areas of technology. We believe areas such as semiconductor equipment, semiconductor devices and chip design software appear very modestly valued. We also think some of the large cap names that were flat in 2011 may be poised for better relative performance in 2011.

Paul Wick
Portfolio Manager

Reema Shah
Portfolio Manager

Ajay Diwan
Portfolio Manager

Any specific securities mentioned are for illustrative purposes only and are not a complete list of securities that have increased or decreased in value. The views expressed in this statement reflect those of the portfolio manager(s) only through the end of the period of the report as stated on the cover and do not necessarily represent the views of Columbia Management Investment Advisers, LLC (the Investment Manager) or any subadviser to the Fund or any other person in the Investment Manager or subadviser organizations. Any such views are subject to change at any time based upon market or other conditions and the Investment Manager disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a Fund are based on numerous factors, may not be relied on as an indication of trading intent on behalf of any Fund.

The Fund's Long-term Performance

The chart on the facing page illustrates the total value of an assumed \$10,000 investment in Seligman Communications and Information Portfolio Class 1 shares (from 1/1/2001 to 12/31/2010) as compared to the performance of the Standard & Poor's North American Technology Sector Index (S&P NATS Index) and the Lipper Science & Technology Funds Index. Returns for the Fund include the reinvestment of any distributions paid during each period.

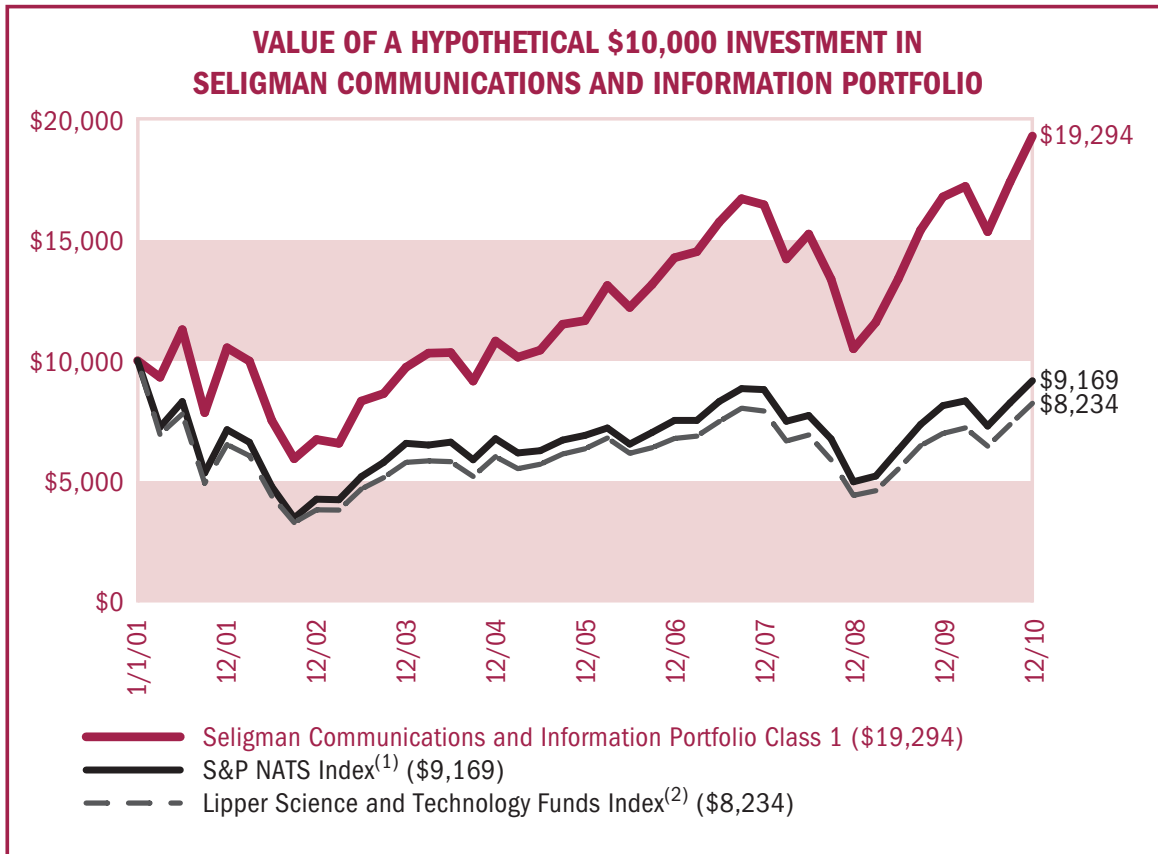
The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. The total returns shown do not reflect expenses that apply to the variable account, annuity contract or life insurance policy. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by contacting your financial intermediary. Also see "Past Performance" in the Fund's current prospectus.

COMPARATIVE RESULTS

Results at Dec. 31, 2010

	1 year	3 years	5 years	10 years
Seligman Communications and Information Portfolio				
Class 1 Cumulative value of \$10,000	\$11,501	\$11,729	\$16,554	\$19,294
Average annual total return	+15.01%	+5.46%	+10.61%	+6.79%
S&P NATS Index⁽¹⁾				
Cumulative value of \$10,000	\$11,265	\$10,417	\$13,276	\$9,169
Average annual total return	+12.65%	+1.37%	+5.83%	-0.86%
Lipper Science and Technology Funds Index⁽²⁾				
Cumulative value of \$10,000	\$11,785	\$10,403	\$12,964	\$8,234
Average annual total return	+17.85%	+1.32%	+5.33%	-1.92%

Results for Class 2 shares can be found on page 3.



⁽¹⁾ The S&P NATS Index is composed of equity benchmarks of U.S. technology-related stocks. The index reflects reinvestment of all distributions and changes in market prices.

⁽²⁾ The Lipper Science & Technology Funds Index includes the 30 largest science and technology funds tracked by Lipper Inc. The Lipper Index's returns include net reinvested dividends.

Fund Expenses Example

(Unaudited)

You may not buy (nor will you own) shares of the Fund directly. You invest by buying an annuity contract or life insurance policy and allocating your purchase payments to the subaccount that invests in the Fund or by participating in a qualified pension or retirement plan. Your purchase price will be the next NAV calculated after your request is received by the Fund, an authorized insurance company or qualified pension or retirement plan.

As a contract/policy owner investing in the Fund, you incur ongoing costs, which may include management fees; distribution and service (Rule 12b-1) fees; and other Fund expenses. The example is intended to help you understand your ongoing costs (in dollars) of investing in the Fund and to compare these costs with the ongoing costs of investing in other mutual funds that underlie various annuity contracts, life insurance policies and/or pension or retirement plans. In addition to the ongoing expense which the Fund bears directly, the Fund's shareholders indirectly bear the expense of the funds in which it invests (also referred to as "acquired funds"), including affiliated and non-affiliated pooled investment vehicles (including mutual funds and exchange traded funds). The Fund's indirect expense from investing in the acquired funds is based on the Fund's pro rata portion of the ongoing expenses charged by the acquired funds using the expense ratio of each of the acquired funds as of the acquired fund's most recent shareholder report.

The example is based on an investment of \$1,000 invested at the beginning of the period indicated and held until Dec. 31, 2010.

Actual Expenses

The first line of the table provides information about actual account values and actual expenses for each class. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line under the heading titled "Expenses paid during the period" to estimate the expenses you paid on your account during this period.

Hypothetical Example for Comparison Purposes

The second line of the table provides information about hypothetical account values and hypothetical expenses based on the actual expense ratio for each class and an assumed rate of return of 5% per year before expenses, which is not the actual return for the class. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in the Fund and other funds. To do so, compare this 5% hypothetical

example with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect expenses that apply to the subaccount or the contract or expenses associated with an investment through a qualified pension or retirement plan. Therefore, the second line of the table is useful in comparing ongoing costs of the Fund only, and will not help you determine the relative total costs of owning different funds underlying various annuity contracts and/or life insurance policies. In addition, if the expenses that apply to the subaccount, the contract or the plan were included, your costs would have been higher.

	Beginning account value July 1, 2010	Ending account value Dec. 31, 2010	Expenses paid during the period^(a)	Annualized expense ratio
Class 1				
Actual ^(b)	\$1,000	\$1,258.00	\$5.52	.97%
Hypothetical (5% return before expenses)	\$1,000	\$1,020.32	\$4.94	.97%
Class 2				
Actual ^(b)	\$1,000	\$1,256.60	\$6.94	1.22%
Hypothetical (5% return before expenses)	\$1,000	\$1,019.06	\$6.21	1.22%

^(a) Expenses are equal to the annualized expense ratio for each class as indicated above, multiplied by the average account value over the period, multiplied by 184/365 (to reflect the one-half year period).

^(b) Based on the actual return for the six months ended Dec. 31, 2010: +25.80% for Class 1 and +25.66% for Class 2.

Portfolio of Investments

Dec. 31, 2010

(Percentages represent value of investments compared to net assets)

Investments in Securities

Common Stocks (94.7%)			Common Stocks (continued)		
Issuer	Shares	Value(a)	Issuer	Shares	Value(a)
Aerospace & Defense (1.8%)			Internet Software & Services (cont.)		
General Dynamics Corp.	17,600	\$1,248,896	SciQuest, Inc.	3,029(b)	\$39,407
Biotechnology (0.6%)			VeriSign, Inc.	8,900(d)	290,763
Gilead Sciences, Inc.	10,400(b)	376,896	Total		3,998,348
Communications Equipment (5.9%)			IT Services (4.7%)		
Cisco Systems, Inc.	63,400(b)	1,282,582	Amdocs Ltd.	106,100(b,c)	2,914,567
Nortel Networks Corp.	16(b,c,f)	—	Rolta India Ltd.	41,800(c)	144,664
QUALCOMM, Inc.	55,400	2,741,746	Teradata Corp.	3,200(b)	131,712
Total		4,024,328	Total		3,190,943
Computers & Peripherals (10.9%)			Life Sciences Tools & Services (0.8%)		
Apple, Inc.	10,300(b)	3,322,368	Life Technologies Corp.	2,562(b)	142,191
Electronics for Imaging, Inc.	66,200(b,d)	947,322	Thermo Fisher Scientific, Inc.	7,500(b)	415,200
Hewlett-Packard Co.	65,200	2,744,920	Total		557,391
Toshiba Corp.	63,000(c)	342,045	Media (0.5%)		
Total		7,356,655	Virgin Media, Inc.	12,000(d)	326,880
Electrical Equipment (0.5%)			Office Electronics (2.1%)		
Nidec Corp.	3,600(c)	363,137	Xerox Corp.	122,900	1,415,808
Electronic Equipment, Instruments & Components (2.3%)			Semiconductors & Semiconductor Equipment (17.7%)		
Avnet, Inc.	28,900(b)	954,567	Advanced Micro Devices, Inc.	74,531(b,d)	609,664
Elster Group SE, ADR	9,543(b,c,d)	161,277	Amkor Technology, Inc.	120,627(b,d)	891,434
Jabil Circuit, Inc.	21,300	427,917	ASML Holding NV	43,700(c,d)	1,675,458
Total		1,543,761	Intel Corp.	123,700	2,601,411
Health Care Equipment & Supplies (1.3%)			KLA-Tencor Corp.	51,800	2,001,552
Baxter International, Inc.	14,700	744,114	Lam Research Corp.	9,200(b,d)	476,376
Thoratec Corp.	4,400(b,d)	124,608	Marvell Technology Group Ltd.	92,188(b,c)	1,710,087
Total		868,722	Novellus Systems, Inc.	43,500(b)	1,405,920
Internet & Catalog Retail (0.4%)			ON Semiconductor Corp.	18,200(b)	179,816
Amazon.com, Inc.	1,500(b)	270,000	Spansion, Inc., Class A	11,202(b,d)	231,881
Internet Software & Services (5.9%)			Teradyne, Inc.	16,600(b,d)	233,064
Equinix, Inc.	3,029(b)	246,137	Total		12,016,663
Google, Inc., Class A	4,000(b)	2,375,880			
Open Text Corp.	22,713(b,c)	1,046,161			

See accompanying Notes to Portfolio of Investments.

Common Stocks (continued)			Money Market Fund (5.7%)		
Issuer	Shares	Value(a)	Issuer	Shares	Value(a)
Software (38.9%)			Columbia Short-Term		
Aspen Technology, Inc.	45,189(b)	\$573,900	Cash Fund, 0.229%	3,861,178(g)	\$3,861,178
BMC Software, Inc.	76,200(b)	3,592,068	Total Money Market Fund		
Check Point Software Technologies Ltd.	48,083(b,c)	2,224,320	(Cost: \$3,861,178)		
JDA Software Group, Inc.	45,000(b)	1,260,000	Investments of Cash Collateral Received for Securities on Loan (6.8%)		
McAfee, Inc.	3,700(b)	171,347	Issuer	Effective yield	Principal amount
Mentor Graphics Corp.	11,294(b,d)	135,528			Value(a)
Micro Focus International PLC	21,430(c)	129,887	Repurchase Agreements(e)		
Microsoft Corp.	111,200	3,104,704	Goldman Sachs & Co.		
Nuance Communications, Inc.	137,000(b,d)	2,490,660	dated 12-31-10, matures 01-03-11,		
Oracle Corp.	88,600	2,773,180	repurchase price		
Parametric Technology Corp.	105,842(b,d)	2,384,620	\$2,583,998	0.170%	\$2,583,961
Symantec Corp.	199,823(b)	3,345,037	Mizuho Securities USA, Inc.		
Synopsys, Inc.	156,000(b)	4,197,960	dated 12-31-10, matures 01-03-11,		
Total		26,383,211	repurchase price		
			\$2,000,083	0.500	2,000,000
Wireless Telecommunication Services (0.4%)			Total		4,583,961
China Mobile Ltd.	26,500(c)	263,227	Total Investments of Cash Collateral Received for Securities on Loan		
Total Common Stocks			(Cost: \$4,583,961)		
(Cost: \$55,960,409)		\$64,204,866	Total Investments in Securities		
			(Cost: \$64,405,548)(h)		
			\$72,650,005		

The industries identified above are based on the Global Industry Classification Standard (GICS), which was developed by, and is the exclusive property of, Morgan Stanley Capital International Inc. and Standard & Poor's, a division of The McGraw-Hill Companies, Inc.

Notes to Portfolio of Investments

ADR – American Depositary Receipt

- (a) Securities are valued by using policies described in Note 2 to the financial statements.
- (b) Non-income producing.
- (c) Foreign security values are stated in U.S. dollars. At Dec. 31, 2010, the value of foreign securities, excluding short-term securities, represented 16.18% of net assets.
- (d) At Dec. 31, 2010, security was partially or fully on loan. See Note 7 to the financial statements.

Portfolio of Investments *(continued)*

Notes to Portfolio of Investments *(continued)*

- (e) The table below represents securities received as collateral for repurchase agreements. This collateral, which is generally high quality short-term obligations, is deposited with the Fund's custodian and, pursuant to the terms of the repurchase agreement, must have an aggregate market value greater than or equal to the repurchase price plus accrued interest at all times. The value of securities and/or cash held as collateral for repurchase agreements is monitored on a daily basis to ensure the existence of the proper level of collateral.

Goldman Sachs & Co. (0.170%)

Security description	Value(a)
Government National Mortgage Association	\$2,635,640
Total market value of collateral securities	\$2,635,640

Mizuho Securities USA, Inc. (0.500%)

Security description	Value(a)
Fannie Mae Grantor Trust	\$988
Fannie Mae Pool	829,910
Fannie Mae REMICS	85,648
Fannie Mae Whole Loan	2,326
Federal Farm Credit Bank	1,333
Federal Home Loan Banks	34,581
Federal Home Loan Mortgage Corp	5,325
FHLMC Structured Pass Through Securities	5,044
Freddie Mac Gold Pool	434,869
Freddie Mac Non Gold Pool	51,599
Freddie Mac REMICS	95,880
Ginnie Mae II Pool	70,208
Government National Mortgage Association	130,229
United States Treasury Note/Bond	292,060
Total market value of collateral securities	\$2,040,000

- (f) Negligible market value.
- (g) Affiliated Money Market Fund – See Note 9 to the financial statements. The rate shown is the seven-day current annualized yield at Dec. 31, 2010.
- (h) At Dec. 31, 2010, the cost of securities for federal income tax purposes was \$64,656,242 and the aggregate gross unrealized appreciation and depreciation based on that cost was:

Unrealized appreciation	\$9,846,832
Unrealized depreciation	(1,853,069)
Net unrealized appreciation	\$7,993,763

Fair Value Measurements

Generally accepted accounting principles (GAAP) require disclosure regarding the inputs and valuation techniques used to measure fair value and any changes in valuation inputs or techniques. In addition, investments shall be disclosed by major category.

The Fund categorizes its fair value measurements according to a three-level hierarchy that maximizes the use of observable inputs and minimizes the use of unobservable inputs by prioritizing that the most observable input be used when available. Observable inputs are those that market participants would use in pricing an investment based on market data obtained from sources independent of the reporting entity. Unobservable inputs are those that reflect the Fund's assumptions about the information market participants would use in pricing an investment. An investment's level within the fair value hierarchy is based on the lowest level of any input that is deemed significant to the asset or liability's fair value measurement. The input levels are not necessarily an indication of the risk or liquidity associated with investments at that level. For example, certain U.S. government securities are generally high quality and liquid, however, they are reflected as Level 2 because the inputs used to determine fair value may not always be quoted prices in an active market.

Fair value inputs are summarized in the three broad levels listed below:

- Level 1 – Valuations based on quoted prices for investments in active markets that the Fund has the ability to access at the measurement date (including NAV for open-end mutual funds). Valuation adjustments are not applied to Level 1 investments.
- Level 2 – Valuations based on other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).
- Level 3 – Valuations based on significant unobservable inputs (including the Fund's own assumptions and judgment in determining the fair value of investments).

Inputs that are used in determining fair value of an investment may include price information, credit data, volatility statistics, and other factors. These inputs can be either observable or unobservable. The availability of observable inputs can vary between investments, and is affected by various factors such as the type of investment, and the volume and level of activity for that investment or similar investments in the marketplace. The inputs will be considered by the Fund Administrator, along with any other relevant factors in the calculation of an investment's fair value. The Fund uses prices and inputs that are current as of the measurement date, which may include periods of market dislocations. During these periods, the availability of prices and inputs may be reduced for many investments. This condition could cause an investment to be reclassified between the various levels within the hierarchy.

Non-U.S. equity securities actively traded in foreign markets where there is a significant delay in the local close relative to the New York Stock Exchange (NYSE) are classified as Level 2. The values of these securities may include an adjustment to reflect the impact of significant market movements following the close of local trading, as described in Note 2 to the financial statements

- Valuation of securities.

Portfolio of Investments *(continued)*

Fair Value Measurements *(continued)*

Investments falling into the Level 3 category are primarily supported by quoted prices from brokers and dealers participating in the market for those investments. However, these may be classified as Level 3 investments due to lack of market transparency and corroboration to support these quoted prices. Additionally, valuation models may be used as the pricing source for any remaining investments classified as Level 3. These models rely on one or more significant unobservable inputs and/or significant assumptions by the Fund Administrator. Inputs used in valuations may include, but are not limited to, financial statement analysis, capital account balances, discount rates and estimated cash flows, and comparable company data.

The following table is a summary of the inputs used to value the Fund's investments as of Dec. 31, 2010:

Description(a)	Fair value at Dec. 31, 2010			Total
	Level 1 quoted prices in active markets for identical assets	Level 2 other significant observable inputs(b)	Level 3 significant unobservable inputs	
Equity Securities				
Common Stocks				
Computers & Peripherals	\$7,014,610	\$342,045	\$—	\$7,356,655
Electrical Equipment	—	363,137	—	363,137
IT Services	3,046,279	144,664	—	3,190,943
Software	26,253,324	129,887	—	26,383,211
Wireless Telecommunication Services	—	263,227	—	263,227
All Other Industries	26,647,693	—	—	26,647,693
Total Equity Securities	62,961,906	1,242,960	—	64,204,866
Other				
Affiliated Money Market Fund(c)	3,861,178	—	—	3,861,178
Investments of Cash Collateral Received for Securities on Loan	—	4,583,961	—	4,583,961
Total Other	3,861,178	4,583,961	—	8,445,139
Total	\$66,823,084	\$5,826,921	\$—	\$72,650,005

(a) See the Portfolio of Investments for all investment classifications not indicated in the table.

(b) There were no significant transfers between Levels 1 and 2 during the period.

(c) Money market fund that is a sweep investment for cash balances in the Fund at Dec. 31, 2010.

How to find information about the Fund's quarterly portfolio holdings

- (i)** The Fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (Commission) for the first and third quarters of each fiscal year on Form N-Q;
- (ii)** The Fund's Forms N-Q are available on the Commission's website at <http://www.sec.gov>;
- (iii)** The Fund's Forms N-Q may be reviewed and copied at the Commission's Public Reference Room in Washington, DC (information on the operations of the Public Reference Room may be obtained by calling 800.SEC.0330); and
- (iv)** The Fund's complete schedule of portfolio holdings, as filed on Form N-Q, can be obtained without charge, upon request, by calling 800.345.6611.

Statement of Assets and Liabilities

Dec. 31, 2010

Assets

Investments in securities, at value	
Unaffiliated issuers* (identified cost \$55,960,409)	\$64,204,866
Affiliated money market fund (identified cost \$3,861,178)	3,861,178
Investments of cash collateral received for securities on loan (identified cost \$4,583,961)	4,583,961
<hr/>	
Total investments in securities (identified cost \$64,405,548)	72,650,005
Capital shares receivable	24,825
Dividends and accrued interest receivable	6,132
Receivable for investment securities sold	260,690
<hr/>	
Total assets	72,941,652

Liabilities

Capital shares payable	8,707
Payable for investment securities purchased	432,494
Payable upon return of securities loaned	4,583,961
Accrued investment management services fees	40,160
Accrued distribution fees	8,633
Accrued transfer agency fees	3,418
Accrued administrative services fees	3,418
Other accrued expenses	41,714
<hr/>	
Total liabilities	5,122,505
<hr/>	
Net assets applicable to outstanding capital stock	\$67,819,147

Represented by

Capital stock – \$.001 par value	\$ 2,991
Additional paid-in capital	67,680,587
Excess of distributions over net investment income	(1,608)
Accumulated net realized gain (loss)	(8,107,280)
Unrealized appreciation (depreciation) on investments and on translation of assets and liabilities in foreign currencies	8,244,457
<hr/>	
Total – representing net assets applicable to outstanding capital stock	\$67,819,147
<hr/>	
*Value of securities on loan	\$ 4,456,384

Net asset value per share

	Net assets	Shares outstanding	Net asset value per share
Class 1	\$26,328,448	1,141,490	\$23.06
Class 2	\$41,490,699	1,849,839	\$22.43

The accompanying Notes to Financial Statements are an integral part of this statement.

Statement of Operations

Year ended Dec. 31, 2010

Investment income

Income:	
Dividends	\$344,464
Interest	2,910
Income distributions from affiliated money market fund	9,266
Income from securities lending – net	6,245
Foreign taxes withheld	(397)
Total income	362,488
Expenses:	
Investment management services fees	412,970
Distribution fees – Class 2	83,771
Transfer agency fees	
Class 1	15,188
Class 2	20,303
Administrative services fees	35,146
Compensation of board members	1,641
Custodian fees	15,410
Printing and postage	27,842
Professional fees	38,124
Other	9,738
Total expenses	660,133
Investment income (loss) – net	(297,645)

Realized and unrealized gain (loss) – net

Net realized gain (loss) on:	
Security transactions	5,814,144
Foreign currency transactions	8,146
Options contracts written	(6,103)
Increase from payment by affiliate (Note 11)	19,768
Net realized gain (loss) on investments	5,835,955
Net change in unrealized appreciation (depreciation) on investments and on translation of assets and liabilities in foreign currencies	3,054,813
Net gain (loss) on investments and foreign currencies	8,890,768
Net increase (decrease) in net assets resulting from operations	\$8,593,123

The accompanying Notes to Financial Statements are an integral part of this statement.

Statements of Changes in Net Assets

Year ended Dec. 31,	2010	2009
Operations		
Investment income (loss) – net	\$ (297,645)	\$ (327,654)
Net realized gain (loss) on investments	5,835,955	1,244,730
Net change in unrealized appreciation (depreciation) on investments and on translation of assets and liabilities in foreign currencies	3,054,813	18,625,606
Net increase (decrease) in net assets resulting from operations	8,593,123	19,542,682
Capital share transactions		
Proceeds from sales		
Class 1 shares	394,946	292,196
Class 2 shares	16,255,263	17,154,202
Payments for redemptions		
Class 1 shares	(4,194,502)	(4,542,598)
Class 2 shares	(9,306,736)	(6,445,241)
Increase (decrease) in net assets from capital share transactions	3,148,971	6,458,559
Total increase (decrease) in net assets	11,742,094	26,001,241
Net assets at beginning of year	56,077,053	30,075,812
Net assets at end of year	\$67,819,147	\$56,077,053
Excess of distributions over net investment income	\$ (1,608)	\$ (1,113)

The accompanying Notes to Financial Statements are an integral part of this statement.

Financial Highlights

The following tables are intended to help you understand the Fund's financial performance. Certain information reflects financial results for a single share of a class held for the periods shown. Per share net investment income (loss) amounts are calculated based on average shares outstanding during the period. Total returns assume reinvestment of all dividends and distributions. Total returns do not reflect payment of the expenses that apply to the variable accounts or contract charges, if any, and are not annualized for periods of less than one year.

Class 1	Year ended Dec. 31,				
	2010	2009	2008	2007	2006
Per share data					
Net asset value, beginning of period	\$20.05	\$12.54	\$19.66	\$17.04	\$13.93
Income from investment operations:					
Net investment income (loss)	(.08)	(.11)	(.13)	(.11)	(.08)
Net gains (losses) (both realized and unrealized)	3.08	7.62	(6.99)	2.73	3.19
Increase from payment by affiliate	.01	—	—	—	—
Total from investment operations	3.01	7.51	(7.12)	2.62	3.11
Net asset value, end of period	\$23.06	\$20.05	\$12.54	\$19.66	\$17.04
Total return	15.01% ^(a)	59.89%	(36.22%)	15.37%	22.33%
Ratios to average net assets^(b)					
Total expenses	.99%	1.10%	1.15%	1.10%	1.05%
Net investment income (loss)	(.37%)	(.68%)	(.78%)	(.59%)	(.54%)
Supplemental data					
Net assets, end of period (in millions)	\$26	\$27	\$20	\$38	\$42
Portfolio turnover rate	105%	147%	129%	199%	181%

See accompanying Notes to Financial Highlights.

Financial Highlights *(continued)*

Class 2	Year ended Dec. 31,				
	2010	2009	2008	2007	2006
Per share data					
Net asset value, beginning of period	\$19.54	\$12.26	\$19.27	\$16.74	\$13.72
Income from investment operations:					
Net investment income (loss)	(.12)	(.14)	(.17)	(.15)	(.12)
Net gains (losses) (both realized and unrealized)	3.00	7.42	(6.84)	2.68	3.14
Increase from payment by affiliate	.01	—	—	—	—
Total from investment operations	2.89	7.28	(7.01)	2.53	3.02
Net asset value, end of period	\$22.43	\$19.54	\$12.26	\$19.27	\$16.74
Total return	14.79% ^(a)	59.38%	(36.38%)	15.11%	22.01%
Ratios to average net assets^(b)					
Total expenses	1.23%	1.31%	1.40%	1.35%	1.30%
Net investment income (loss)	(.61%)	(.87%)	(1.03%)	(.84%)	(.79%)
Supplemental data					
Net assets, end of period (in millions)	\$41	\$29	\$10	\$19	\$16
Portfolio turnover rate	105%	147%	129%	199%	181%

Notes to Financial Highlights

^(a) During the year ended Dec. 31, 2010, the Fund received a payment by an affiliate. Had the Fund not received this payment, the total return would have been lower by 0.03%.

^(b) In addition to the fees and expenses which the Fund bears directly, the Fund indirectly bears a pro rata share of the fees and expenses of the acquired funds in which it invests. Such indirect expenses are not included in the reported expense ratios.

The accompanying Notes to Financial Statements are an integral part of this statement.

Notes to Financial Statements

1. ORGANIZATION

Seligman Communications and Information Portfolio (the Fund) is a series of Seligman Portfolios, Inc. (the Corporation) and is registered under the Investment Company Act of 1940, as amended (the 1940 Act), as a diversified, open-end management investment company. The Fund has 150 million authorized shares of capital stock.

The Fund offers Class 1 and Class 2 shares.

- Class 1 shares are provided as an investment medium for variable annuity contracts and life insurance policies offered by various insurance companies.
- Class 2 shares are provided as an investment medium for variable annuity contracts and life insurance policies offered by various insurance companies and qualified pension or retirement plans.

The two classes of shares represent interests in the same portfolio of investments, have the same rights, and are generally identical in all respects except that each class bears its separate class-specific expenses, and has exclusive voting rights with respect to any matter on which a separate vote of any class is required.

You may not buy (nor will you own) shares of the Fund directly. Shares of the Fund are offered to various life insurance companies and their variable accounts or variable subaccounts (the subaccounts) to fund the benefits of their variable annuity and variable life insurance products. Shares are also offered through certain qualified pension or retirement plans. You invest by purchasing a variable annuity contract or life insurance policy or through a qualified pension or retirement plan and allocating your purchase payments to the subaccounts that invest in the Fund.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of estimates

Preparing financial statements that conform to U.S. generally accepted accounting principles requires management to make estimates (e.g., on assets, liabilities and contingent assets and liabilities) that could differ from actual results.

Valuation of securities

All securities are valued at the close of business of the New York Stock Exchange (NYSE). Securities traded on national securities exchanges or included in national market systems are valued at the last quoted sales price from the primary exchange. Debt securities are generally traded in the over-the-counter market and are valued by an independent pricing service using an evaluated bid. When market quotes are not readily available, the pricing service, in determining

Notes to Financial Statements *(continued)*

fair values of debt securities, takes into consideration such factors as current quotations by broker/dealers, coupon, maturity, quality, type of issue, trading characteristics, and other yield and risk factors it deems relevant in determining valuations. Foreign securities are valued based on quotations from the principal market in which such securities are normally traded. The policy adopted by the Corporation's Board of Directors (the Board) generally contemplates the use of fair valuation in the event that price quotations or valuations are not readily available, price quotations or valuations from other sources are not reflective of market value and thus deemed unreliable, or a significant event has occurred in relation to a security or class of securities (such as foreign securities) that is not reflected in price quotations or valuations from other sources. A fair value price is a good faith estimate of the value of a security at a given point in time.

Many securities markets and exchanges outside the U.S. close prior to the close of the NYSE and therefore the closing prices for securities in such markets or on such exchanges may not fully reflect events that occur after such close but before the close of the NYSE, including significant movements in the U.S. market after foreign exchanges have closed. In those situations, foreign securities will be fair valued pursuant to the policy adopted by the Board, including utilizing a third party pricing service to determine these fair values. This policy takes into account multiple factors, including movements in the U.S. securities markets, to determine a good faith estimate that reasonably reflects the current market conditions as of the close of the NYSE. The fair value of a security is likely to be different from the quoted or published price, if available.

Short-term securities maturing in more than 60 days from the valuation date are valued at the market price or approximate market value based on current interest rates. Typically, those maturing in 60 days or less that originally had maturities of more than 60 days at acquisition date are valued at amortized cost using the market value on the 61st day before maturity. Short-term securities maturing in 60 days or less at acquisition date are valued at amortized cost. Amortized cost is an approximation of market value. Investments in money market funds are valued at net asset value.

Foreign currency exchange contracts are marked-to-market daily based upon foreign currency exchange rates provided by a pricing service.

Option contracts are valued daily at the mean of the latest quoted bid and asked prices on their primary exchanges. Option contracts, including over-the-counter option contracts, with no readily available market value are valued using quotations obtained from independent brokers as of the close of the NYSE.

Foreign currency translations

Securities and other assets and liabilities denominated in foreign currencies are translated daily into U.S. dollars. Foreign currency amounts related to the purchase or sale of securities and income and expenses are translated at the exchange rate on the transaction date. The effect of changes in foreign exchange rates on realized and unrealized security gains or losses is reflected as a component of such gains or losses. In the Statement of Operations, net realized gains or losses from foreign currency transactions, if any, may arise from sales of foreign currency, closed forward contracts, exchange gains or losses realized between the trade date and settlement date on securities transactions, and other translation gains or losses on dividends, interest income and foreign withholding taxes.

Repurchase agreements

The Fund may enter into repurchase agreements. Generally, securities received as collateral subject to repurchase agreements are deposited with the Fund's custodian and, pursuant to the terms of the repurchase agreement, must have an aggregate market value greater than or equal to the repurchase price plus accrued interest at all times. The market value of securities held as collateral for repurchase agreements is monitored on a daily basis to ensure the existence of the proper level of collateral.

Guarantees and indemnifications

Under the Fund's organizational documents, its officers and directors are indemnified against certain liabilities arising out of the performance of their duties to the Fund. In addition, certain of the Fund's contracts with its service providers contain general indemnification clauses. The Fund's maximum exposure under these arrangements is unknown since the amount of any future claims that may be made against the Fund cannot be determined and the Fund has no historical basis for predicting the likelihood of any such claims.

Federal taxes

The Fund's policy is to comply with Subchapter M of the Internal Revenue Code that applies to regulated investment companies and to distribute substantially all of its taxable income (which includes net short-term capital gains) to the subaccounts. No provision for income or excise taxes is thus required.

Management of the Fund has concluded that there are no significant uncertain tax positions that would require recognition in the financial statements. Generally, the tax authorities can examine all tax returns filed for the last three years.

Notes to Financial Statements *(continued)*

Foreign capital gains taxes

Realized gains in certain countries may be subject to foreign taxes at the Fund level, at rates ranging from approximately 10% to 15%. The Fund pays such foreign taxes on net realized gains at the appropriate rate for each jurisdiction.

Dividends

Distributions to the subaccounts are recorded at the close of business on the record date and are payable on the first business day following the record date. Dividends from net investment income are declared and distributed annually, when available. Capital gain distributions, when available, will be made annually. However, an additional capital gain distribution may be made during the fiscal year in order to comply with the Internal Revenue Code, as applicable to regulated investment companies.

Other

Security transactions are accounted for on the date securities are purchased or sold. Dividend income is recognized on the ex-dividend date or upon receipt of ex-dividend notification in the case of certain foreign securities. Non-cash dividends included in dividend income, if any, are recorded at the fair market value of the security received. Interest income, including amortization of premium, market discount and original issue discount using the effective interest method, is accrued daily.

3. DERIVATIVE INSTRUMENTS

The Fund invests in certain derivative instruments as detailed below to meet its investment objectives. Derivatives are instruments whose values depend on, or are derived from, in whole or in part, the value of one or more other assets, such as securities, currencies, commodities or indices. Derivative instruments may be used to maintain cash reserves while maintaining exposure to certain other assets, to offset anticipated declines in values of investments, to facilitate trading, to reduce transaction costs and to pursue higher investment returns. The Fund may also use derivative instruments to mitigate certain investment risks, such as foreign currency exchange rate risk, interest rate risk and credit risk. Derivatives may involve various risks, including the potential inability of the counterparty to fulfill its obligation under the terms of the contract, the potential for an illiquid secondary market and the potential for market movements which may expose the Fund to gains or losses in excess of the amount shown in the Statement of Assets and Liabilities.

The Fund and any counterparty are required to maintain an agreement that requires the Fund and that counterparty to monitor (on a daily basis) the net fair value of all derivatives entered into pursuant to the contract between the Fund

and such counterparty. If the net fair value of such derivatives between the Fund and that counterparty exceeds a certain threshold (as defined in the agreement), the Fund or the counterparty (as the case may be) is required to post cash and/or securities as collateral. Fair values of derivatives presented in the financial statements are not netted with the fair value of other derivatives or with any collateral amounts posted by the Fund or any counterparty.

Forward foreign currency exchange contracts

Forward foreign currency exchange contracts are agreements between two parties to buy and sell a currency at a set price on a future date. These contracts are intended to be used to minimize the exposure to foreign exchange rate fluctuations during the period between the trade and settlement dates of the contract. The Fund utilized forward foreign currency exchange contracts in connection with the settlement of purchases and sales of securities.

The market values of forward foreign currency exchange contracts fluctuate with changes in foreign currency exchange rates. The Fund will record a realized gain or loss when the forward foreign currency exchange contract is closed.

The use of forward foreign currency exchange contracts does not eliminate fluctuations in the prices of the Fund's portfolio securities. The risks of forward foreign currency contracts include movement in the values of the foreign currencies relative to the U.S. dollar (or other foreign currencies) and the possibility that counterparties will not complete their contractual obligations, which may be in excess of the amount reflected, if any, in the Statement of Assets and Liabilities.

Options

Options are contracts which entitle the holder to purchase or sell securities or other identified assets at a specified price, or in the case of index options, to receive or pay the difference between the index value and the strike price of the index option. The Fund bought and wrote options traded on U.S. and foreign exchanges or in the over-the-counter (OTC) markets to decrease the Fund's exposure to equity risk and to increase return on investments and protect gains. Completion of transactions for options traded in the OTC market depends upon the performance of the other party. Cash collateral may be collected or posted by the Fund to secure certain OTC options trades. Cash collateral held or posted by the Fund for such option trades must be returned to the counterparty or the Fund upon closure, exercise or expiration of the contract.

Option contracts purchased are recorded as investments and options contracts written are recorded as liabilities of the Fund. The Fund will realize a gain or loss when the option transaction expires or is exercised. When options on debt

Notes to Financial Statements *(continued)*

securities or futures are exercised, the Fund will realize a gain or loss. When other options are exercised, the proceeds on sales for a written call or purchased put option, or the purchase cost for a written put or purchased call option, is adjusted by the amount of premium received or paid.

The risk in buying an option is that the Fund pays a premium whether or not the option is exercised. The Fund also has the additional risk of being unable to enter into a closing transaction if a liquid secondary market does not exist. The risk in writing a call option is that the Fund gives up the opportunity for profit if the market price of the security increases. The risk in writing a put option is that the Fund may incur a loss if the market price of the security decreases and the option is exercised. The Fund's maximum payout in the case of written put option contracts represents the maximum potential amount of future payments (undiscounted) that the Fund could be required to make under the contract. For OTC options contracts, the transaction is also subject to counterparty credit risk. The maximum payout amount may be offset by the subsequent sale, if any, of assets obtained upon the exercise of the put options by holders of the option contracts or proceeds received upon entering into the contracts.

Effects of derivative transactions on the financial statements

The following tables are intended to provide additional information about the effect of derivatives on the financial statements of the Fund including: the fair value of derivatives by risk category and the location of those fair values in the Statement of Assets and Liabilities; the impact of derivative transactions on the Fund's operations over the period including realized gains or losses and unrealized gains or losses. The derivative schedules following the Portfolio of Investments present additional information regarding derivative instruments outstanding at the end of the period, if any.

Fair values of derivative instruments at Dec. 31, 2010

At Dec. 31, 2010, the Fund had no outstanding derivatives.

Effect of derivative instruments in the Statement of Operations for the year ended Dec. 31, 2010

Amount of realized gain (loss) on derivatives recognized in income

Risk exposure category	Forward foreign currency exchange	
	contracts	Options
Equity contracts	\$ —	\$(6,103)
Foreign exchange contracts	(4,407)	—
Total	\$(4,407)	\$(6,103)

Change in unrealized appreciation (depreciation) on derivatives recognized in income

Risk exposure category	Forward foreign currency exchange	
	contracts	Options
Equity contracts	\$—	\$—
Foreign exchange contracts	—	—
Total	\$—	\$—

Volume of derivative activity**Forward foreign currency exchange contracts**

At Dec. 31, 2010, the Fund had no outstanding forward foreign currency exchange contracts. The average gross notional amount of forward foreign currency exchange contracts opened, and subsequently closed, was \$113,000 for the year ended Dec. 31, 2010.

Options

At Dec. 31, 2010, the Fund had no outstanding options contracts. During the year ended Dec. 31, 2010, the Fund entered into and closed 18 option contracts, of which, the average gross notional amount was \$33,000.

4. EXPENSES**Investment management services fees**

Under an Investment Management Services Agreement, Columbia Management Investment Advisers, LLC (the Investment Manager) determines which securities will be purchased, held or sold. The management fee is an annual fee that is equal to 0.705% of the Fund's average daily net assets.

Administrative services fees

Under an Administrative Services Agreement, the Fund pays the Fund Administrator an annual fee for administration and accounting services equal to a percentage of the Fund's average daily net assets that declines from 0.06% to 0.03% as the Fund's net assets increase. The fee for the year ended Dec. 31, 2010 was 0.06% of the Fund's average daily net assets. Prior to Jan. 1, 2011, Ameriprise Financial, Inc. served as the Fund Administrator. Since Jan. 1, 2011, Columbia Management Investment Advisers, LLC has served as the Fund Administrator.

Other fees

Other expenses are for, among other things, certain expenses of the Fund or the Board including: Fund boardroom and office expense, employee compensation, employee health and retirement benefits, and certain other expenses. Payment of

Notes to Financial Statements *(continued)*

these Fund and Board expenses is facilitated by a company providing limited administrative services to the Fund and the Board. For the year ended Dec. 31, 2010, other expenses paid to this company were \$69.

Compensation of board members

Under a Deferred Compensation Plan (the Plan), the board members who are not “interested persons” of the Fund as defined under the 1940 Act may defer receipt of their compensation. Deferred amounts are treated as though equivalent dollar amounts had been invested in shares of the Fund or certain other funds managed by the Investment Manager. The Fund’s liability for these amounts is adjusted for market value changes and remains in the Fund until distributed in accordance with the Plan.

Transfer agency fees

Under a Transfer Agency and Servicing Agreement, Columbia Management Investment Services Corp. (the Transfer Agent) maintains shareholder accounts and records. The Fund paid the Transfer Agent an annual rate of 0.06% of the Fund’s average daily net assets.

The Transfer Agent also receives reimbursement for certain out-of-pocket expenses and may also retain, as additional compensation for its services, fees for wire, telephone and redemption orders and account transcript fees due to the Transfer Agent from shareholders of the Fund and credits (net of bank charges) earned with respect to balances in accounts the Transfer Agent maintains in connection with its services to the Fund.

Distribution fees

The Fund has an agreement with Columbia Management Investment Distributors, Inc. (the Distributor) for distribution services. Under a Plan and Agreement of Distribution pursuant to Rule 12b-1, the Fund paid a fee at an annual rate of up to 0.25% of the Fund’s average daily net assets attributable to Class 2 shares.

Expenses waived/reimbursed by the Investment Manager and its affiliates

Effective May 1, 2010, the Investment Manager and its affiliates have contractually agreed to waive certain fees and reimburse certain expenses until April 30, 2011, unless sooner terminated at the sole discretion of the Board, such that net expenses (excluding fees and expenses of acquired funds*) will not exceed the following percentage of the class’ average daily net assets:

Class 1	0.99%
Class 2	1.24

For the year ended Dec. 31, 2010, the waiver was not invoked since the Fund’s expenses were below the cap amount.

* In addition to the fees and expenses which the Fund bears directly, the Fund indirectly bears a pro rata share of the fees and expenses of the funds in which it invests (also referred to as “acquired funds”), including affiliated and non-affiliated pooled investment vehicles (including mutual funds and exchange traded funds). Because the acquired funds have varied expense and fee levels and the Fund may own different proportions of acquired funds at different times, the amount of fees and expenses incurred indirectly by the Fund will vary.

5. SECURITIES TRANSACTIONS

Cost of purchases and proceeds from sales of securities (other than short-term obligations) aggregated \$59,513,597 and \$57,062,180, respectively, for the year ended Dec. 31, 2010. Realized gains and losses are determined on an identified cost basis.

6. CAPITAL SHARE TRANSACTIONS

Transactions in shares of capital stock for the periods indicated were as follows:

Year ended Dec. 31,	2010	2009
Class 1		
Sold	18,979	17,383
Redeemed	(207,073)	(281,750)
Net increase (decrease)	(188,094)	(264,367)
Class 2		
Sold	814,680	1,096,161
Redeemed	(470,323)	(413,492)
Net increase (decrease)	344,357	682,669

7. LENDING OF PORTFOLIO SECURITIES

The Fund has entered into a Master Securities Lending Agreement (the Agreement) with JPMorgan Chase Bank, National Association (JPMorgan). The Agreement authorizes JPMorgan as lending agent to lend securities to authorized borrowers in order to generate additional income on behalf of the Fund. Pursuant to the Agreement, the securities loaned are secured by cash or U.S. government securities equal to at least 100% of the market value of the loaned securities. Any additional collateral required to maintain those levels due to market fluctuations of the loaned securities is delivered the following business day. Cash collateral received is invested by the lending agent on behalf of the Fund into authorized investments pursuant to the Agreement. The investments made with the cash collateral are listed in the Portfolio of Investments. The values of such investments and any uninvested cash collateral are disclosed in the Statement of Assets and Liabilities along with the related obligation to return the collateral upon the return of the securities loaned. At Dec. 31, 2010, securities valued at

Notes to Financial Statements *(continued)*

\$4,456,384 were on loan, secured by cash collateral of \$4,583,961 invested in short-term securities or in cash equivalents.

Risks of delay in recovery of securities or even loss of rights in the securities may occur should the borrower of the securities fail financially. Risks may also arise to the extent that the value of the securities loaned increases above the value of the collateral received. JPMorgan will indemnify the Fund from losses resulting from a borrower's failure to return a loaned security when due. Such indemnification does not extend to losses associated with declines in the value of cash collateral investments. The Investment Manager is not responsible for any losses incurred by the Fund in connection with the securities lending program. Loans are subject to termination by the Fund or the borrower at any time, and are, therefore, not considered to be illiquid investments.

Pursuant to the Agreement, the Fund receives income for lending its securities either in the form of fees or by earning interest on invested cash collateral, net of negotiated rebates paid to borrowers and fees paid to the lending agent for services provided and any other securities lending expenses. Net income of \$6,245 earned from securities lending for the year ended Dec. 31, 2010 is included in the Statement of Operations. The Fund also continues to earn interest and dividends on the securities loaned.

8. OPTIONS CONTRACTS WRITTEN

Contracts and premiums associated with options contracts written during the year ended Dec. 31, 2010 were as follows:

	Calls	
	Contracts	Premiums
Balance Dec. 31, 2009	–	\$ –
Opened	18	22,913
Closed	(18)	(22,913)
Balance Dec. 31, 2010	–	\$ –

9. AFFILIATED MONEY MARKET FUND

The Fund may invest its daily cash balance in Columbia Short-Term Cash Fund (formerly known as RiverSource Short-Term Cash Fund), a money market fund established for the exclusive use of certain funds managed by the Investment Manager and other institutional clients of the Investment Manager. The cost of the Fund's purchases and proceeds from sales of shares of Columbia Short-Term Cash Fund aggregated \$33,140,058 and \$32,791,689, respectively, for the year ended Dec. 31, 2010. The income distributions received with respect to the

Fund's investment in Columbia Short-Term Cash Fund can be found in the Statement of Operations and the Fund's invested balance in Columbia Short-Term Cash Fund at Dec. 31, 2010, can be found in the Portfolio of Investments.

10. BANK BORROWINGS

The Fund has entered into a revolving credit facility with a syndicate of banks led by JPMorgan Chase Bank, N.A. (the Administrative Agent), whereby the Fund may borrow for the temporary funding of shareholder redemptions or for other temporary or emergency purposes. The credit facility became effective on Oct. 14, 2010, replacing a prior credit facility. The credit facility agreement, which is a collective agreement between the Fund and certain other funds managed by the Investment Manager, severally and not jointly, permits collective borrowings up to \$300 million. The borrowers shall have the right, upon written notice to the Administrative Agent, to request an increase of up to \$200 million in the aggregate amount of the credit facility from new or existing lenders, provided that the aggregate amount of the credit facility shall at no time exceed \$500 million. Participation in such increase by any existing lender shall be at such lender's sole discretion. Interest is charged to each fund based on its borrowings at a rate equal to the sum of the federal funds rate plus (i) 1.25% per annum plus (ii) if one-month LIBOR exceeds the federal funds rate, the amount of such excess. Each borrowing under the credit facility matures no later than 60 days after the date of borrowing. The Fund also pays a commitment fee equal to its pro rata share of the amount of the credit facility at a rate of 0.10% per annum.

Prior to Oct. 14, 2010, the credit facility agreement, which was a collective agreement between the Fund and certain other funds managed by the Investment Manager, severally and not jointly, permitted collective borrowings up to \$300 million. The Fund also paid a commitment fee equal to its pro rata share of the amount of the credit facility at a rate of 0.10% per annum, in addition to an upfront fee equal to its pro rata share of 0.04% of the amount of the credit facility. The Fund had no borrowings during the year ended Dec. 31, 2010.

11. PAYMENT BY AFFILIATE

During the year ended Dec. 31, 2010, the Investment Manager voluntarily reimbursed the Fund \$19,768 for a loss on a trading error.

12. FEDERAL TAX INFORMATION

Net investment income (loss) and net realized gains (losses) may differ for financial statement and tax purposes primarily because of losses deferred due to

Notes to Financial Statements *(continued)*

wash sales. The character of distributions made during the year from net investment income or net realized gains may differ from their ultimate characterization for federal income tax purposes. Also, due to the timing of dividend distributions, the fiscal year in which amounts are distributed may differ from the year that the income or realized gains were recorded by the Fund.

In the Statement of Assets and Liabilities, as a result of permanent book-to-tax differences, excess of distributions over net investment income has been decreased by \$297,150 and accumulated net realized loss has been decreased by \$2,153,329 resulting in a net reclassification adjustment to decrease paid-in capital by \$2,450,479.

For the years ended Dec. 31, 2010 and 2009, there were no distributions.

At Dec. 31, 2010, the components of distributable earnings on a tax basis were as follows:

Undistributed ordinary income	\$	—
Undistributed accumulated long-term gain	\$	—
Accumulated realized loss	\$(7,856,586)	
Unrealized appreciation (depreciation)	\$	7,992,155

For federal income tax purposes, the Fund had a capital loss carry-over of \$7,856,586 at Dec. 31, 2010, that if not offset by capital gains will expire as follows:

2011	2016	2017
\$5,578,202	\$2,165,560	\$112,824

For the year ended Dec. 31, 2010, \$5,666,917 of capital loss carry-over was utilized and \$2,162,607 expired unused. It is unlikely the Board will authorize a distribution of any net realized capital gains until the available capital loss carry-over has been offset or expires. There is no assurance that the Fund will be able to utilize all of its capital loss carry-over before it expires.

13. RISKS RELATING TO CERTAIN INVESTMENTS

Concentration risk

The Fund concentrates its investments in companies in the communications, information and related industries. The market prices of these stocks tend to exhibit a greater degree of market risk. Therefore, the Fund's net asset value may fluctuate more than a fund that invests in a wider range of industries.

14. SUBSEQUENT EVENTS

Management has evaluated Fund related events and transactions that occurred during the period from the date of the Statement of Assets and Liabilities through the date of issuance of the Fund's financial statements. There were no events or transactions that occurred during the period that materially impacted the amounts or disclosures in the Fund's financial statements, other than as noted below.

In August 2010, the Board of Directors of Seligman Communications and Information Portfolio approved a proposal to merge the Fund with and into Seligman Global Technology Portfolio. The merger is expected to be a tax-free reorganization for U.S. federal income tax purposes. The proposal was approved at a meeting of shareholders held on Feb. 15, 2011 and is expected to close before the end of the second quarter 2011.

15. INFORMATION REGARDING PENDING AND SETTLED LEGAL PROCEEDINGS

In June 2004, an action captioned *John E. Gallus et al. v. American Express Financial Corp. and American Express Financial Advisors Inc.* was filed in the United States District Court for the District of Arizona. The plaintiffs allege that they are investors in several American Express Company (now known as legacy RiverSource) mutual funds and they purport to bring the action derivatively on behalf of those funds under the Investment Company Act of 1940. The plaintiffs allege that fees allegedly paid to the defendants by the funds for investment advisory and administrative services are excessive. The plaintiffs seek remedies including restitution and rescission of investment advisory and distribution agreements. The plaintiffs voluntarily agreed to transfer this case to the United States District Court for the District of Minnesota (the District Court). In response to defendants' motion to dismiss the complaint, the District Court dismissed one of plaintiffs' four claims and granted plaintiffs limited discovery. Defendants moved for summary judgment in April 2007. Summary judgment was granted in the defendants' favor on July 9, 2007. The plaintiffs filed a notice of appeal with the Eighth Circuit Court of Appeals (the Eighth Circuit) on August 8, 2007. On April 8, 2009, the Eighth Circuit reversed summary judgment and remanded to the District Court for further proceedings. On August 6, 2009, defendants filed a writ of certiorari with the U.S. Supreme Court (the Supreme Court), asking the Supreme Court to stay the District Court proceedings while the Supreme Court considers and rules in a case captioned *Jones v. Harris Associates*, which involves issues of law similar to those presented in the Gallus case. On March 30, 2010, the Supreme Court issued its ruling in *Jones v. Harris Associates*, and on April 5, 2010, the Supreme Court vacated the Eighth Circuit's decision in the Gallus case

Notes to Financial Statements *(continued)*

and remanded the case to the Eighth Circuit for further consideration in light of the Supreme Court's decision in *Jones v. Harris Associates*. On June 4, 2010, the Eighth Circuit remanded the Gallus case to the District Court for further consideration in light of the Supreme Court's decision in *Jones v. Harris Associates*. On December 9, 2010, the District Court reinstated its July 9, 2007 summary judgment order in favor of the defendants. On January 10, 2011, plaintiffs filed a notice of appeal with the Eighth Circuit.

In December 2005, without admitting or denying the allegations, American Express Financial Corporation (AEFC, which is now known as Ameriprise Financial, Inc. (Ameriprise Financial)), entered into settlement agreements with the Securities and Exchange Commission (SEC) and Minnesota Department of Commerce (MDOC) related to market timing activities. As a result, AEFC was censured and ordered to cease and desist from committing or causing any violations of certain provisions of the Investment Advisers Act of 1940, the Investment Company Act of 1940, and various Minnesota laws. AEFC agreed to pay disgorgement of \$10 million and civil money penalties of \$7 million. AEFC also agreed to retain an independent distribution consultant to assist in developing a plan for distribution of all disgorgement and civil penalties ordered by the SEC in accordance with various undertakings detailed at <http://www.sec.gov/litigation/admin/ia-2451.pdf>. Ameriprise Financial and its affiliates have cooperated with the SEC and the MDOC in these legal proceedings, and have made regular reports to the funds' Boards of Directors/Trustees.

Ameriprise Financial and certain of its affiliates have historically been involved in a number of legal, arbitration and regulatory proceedings, including routine litigation, class actions, and governmental actions, concerning matters arising in connection with the conduct of their business activities. Ameriprise Financial believes that the Funds are not currently the subject of, and that neither Ameriprise Financial nor any of its affiliates are the subject of, any pending legal, arbitration or regulatory proceedings that are likely to have a material adverse effect on the Funds or the ability of Ameriprise Financial or its affiliates to perform under their contracts with the Funds. Ameriprise Financial is required to make 10-Q, 10-K and, as necessary, 8-K filings with the Securities and Exchange Commission on legal and regulatory matters that relate to Ameriprise Financial and its affiliates. Copies of these filings may be obtained by accessing the SEC website at www.sec.gov.

There can be no assurance that these matters, or the adverse publicity associated with them, will not result in increased fund redemptions, reduced sale of fund shares or other adverse consequences to the Funds. Further, although we believe proceedings are not likely to have a material adverse effect on the Funds or the

ability of Ameriprise Financial or its affiliates to perform under their contracts with the Funds, these proceedings are subject to uncertainties and, as such, we are unable to estimate the possible loss or range of loss that may result. An adverse outcome in one or more of these proceedings could result in adverse judgments, settlements, fines, penalties or other relief that could have a material adverse effect on the consolidated financial condition or results of operations of Ameriprise Financial.

Report of Independent Registered Public Accounting Firm

To the Board of Directors and Shareholders of Seligman Communications and Information Portfolio:

We have audited the accompanying statement of assets and liabilities, including the portfolio of investments, of Seligman Communications and Information Portfolio (the Fund) (one of the portfolios constituting the Seligman Portfolios, Inc.) as of December 31, 2010, and the related statement of operations for the year then ended, and the statements of changes in net assets and financial highlights for each of the two years in the period then ended. These financial statements and financial highlights are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits. The financial highlights of the Fund for the periods presented through December 31, 2008, were audited by other auditors whose report dated February 19, 2009, expressed an unqualified opinion on those financial highlights.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Fund's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of December 31, 2010, by correspondence with the custodian and brokers, or by other appropriate auditing procedures where replies from brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights audited by us as referred to above present fairly, in all material respects, the financial position of Seligman Communications and Information Portfolio of the Seligman Portfolios, Inc. at December 31, 2010, the results of its operations for the year then ended, and the changes in its net assets and financial highlights for each of the two years in the period then ended, in conformity with U.S. generally accepted accounting principles.

Ernst + Young LLP

Minneapolis, Minnesota
February 17, 2011

Federal Income Tax Information ---

(Unaudited)

Fiscal year ended Dec. 31, 2010

The Fund designates as distributions of long-term gains, to the extent necessary to fully distribute such capital gains, earnings and profits distributed to shareholders on the redemption of shares.

Board Members and Officers

Shareholders elect a Board that oversees the Fund's operations. The Board appoints officers who are responsible for day-to-day business decisions based on policies set by the Board. The following is a list of the Fund's Board members. Each Board member oversees 145 Columbia, RiverSource, Seligman and Threadneedle funds. Under current Board policy, members generally serve until the next Board meeting after he or she reaches the mandatory retirement age established by the Board, or the fifteenth anniversary of the first Board meeting they attended as members of the Board.

Independent Board Members

Name, address, age	Position held with Fund and length of service	Principal occupation during past five years	Other present or past directorships (within past 5 years)
Kathleen Blatz 901 S. Marquette Ave. Minneapolis, MN 55402 Age 56	Board member since 1/11/06	Chief Justice, Minnesota Supreme Court, 1998-2006; Attorney	None
Pamela G. Carlton 901 S. Marquette Ave. Minneapolis, MN 55402 Age 56	Board member since 7/11/07	President, Springboard – Partners in Cross Cultural Leadership (consulting company)	None
Patricia M. Flynn 901 S. Marquette Ave. Minneapolis, MN 55402 Age 60	Board member since 11/1/04	Trustee Professor of Economics and Management, Bentley University; former Dean, McCallum Graduate School of Business, Bentley University	None
Anne P. Jones 901 S. Marquette Ave. Minneapolis, MN 55402 Age 76	Board member since 3/1/85	Attorney and Consultant	None
Stephen R. Lewis, Jr. 901 S. Marquette Ave. Minneapolis, MN 55402 Age 72	Chair of the Board since 1/1/07, Board member since 1/1/02	President Emeritus and Professor of Economics, Carleton College	Valmont Industries, Inc. (manufactures irrigation systems)
John F. Maher 901 S. Marquette Ave. Minneapolis, MN 55402 Age 67	Board member since 12/10/08	Retired President and Chief Executive Officer and former Director, Great Western Financial Corporation (financial services), 1986-1997	None
Catherine James Paglia 901 S. Marquette Ave. Minneapolis, MN 55402 Age 58	Board member since 11/1/04	Director, Enterprise Asset Management, Inc. (private real estate and asset management company)	None

Board Members and Officers *(continued)*

Independent Board Members *(continued)*

Name, address, age	Position held with Fund and length of service	Principal occupation during past five years	Other present or past directorships (within past 5 years)
Leroy C. Richie 901 S. Marquette Ave. Minneapolis, MN 55402 Age 69	Board member since 11/11/08	Counsel, Lewis & Munday, P.C. since 1987; Vice President and General Counsel, Automotive Legal Affairs, Chrysler Corporation, 1990-1997	Digital Ally, Inc. (digital imaging); Infinity, Inc. (oil and gas exploration and production); OGE Energy Corp. (energy and energy services)
Alison Taunton-Rigby 901 S. Marquette Ave. Minneapolis, MN 55402 Age 66	Board member since 11/13/02	Chief Executive Officer and Director, RiboNovix, Inc. since 2003 (biotechnology); former President, Aquila Biopharmaceuticals	Idera Pharmaceuticals, Inc. (biotechnology); Healthways, Inc. (health management programs)

Board Member Affiliated with the Investment Manager*

Name, address, age	Position held with Fund and length of service	Principal occupation during past five years	Other present or past directorships (within past 5 years)
William F. Truscott 53600 Ameriprise Financial Center Minneapolis, MN 55474 Age 50	Board member since 11/7/01, Vice President since 2002	Chairman of the Board, Columbia Management Investment Advisers, LLC (formerly RiverSource Investments, LLC) since May 2010 (previously President, Chairman of the Board and Chief Investment Officer, 2001-April 2010); Senior Vice President, Atlantic Funds, Columbia Funds and Nations Funds since May 2010; Chief Executive Officer, U.S. Asset Management & President – Annuities, Ameriprise Financial, Inc. since May 2010 (previously President – U.S. Asset Management and Chief Investment Officer, 2005-April 2010 and Senior Vice President – Chief Investment Officer, 2001-2005); Director, President and Chief Executive Officer, Ameriprise Certificate Company since 2006; Director, Columbia Management Investment Distributors, Inc. (formerly RiverSource Fund Distributors, Inc.) since May 2010 (previously Chairman of the Board and Chief Executive Officer, 2008-April 2010); Chairman of the Board and Chief Executive Officer, RiverSource Distributors, Inc. since 2006	None

* Interested person (as defined under the 1940 Act) by reason of being an officer, director, security holder and/or employee of the investment manager or Ameriprise Financial.

The SAI has additional information about the Fund's Board members and is available, without charge, upon request by calling 800.345.6611 or contacting your financial intermediary.

Board Members and Officers *(continued)*

The Board has appointed officers who are responsible for day-to-day business decisions based on policies it has established. The officers serve at the pleasure of the Board. In addition to Mr. Truscott, who is Vice President, the Fund's other officers are:

Fund Officers

Name, address, age	Position held with funds and length of service	Principal occupation during past five years
J. Kevin Connaughton One Financial Center Boston, MA 02111 Age 46	President since 5/1/10	Senior Vice President and General Manager – Mutual Fund Products, Columbia Management Investment Advisers, LLC since May 2010; President, Columbia Funds since 2009 (previously Senior Vice President and Chief Financial Officer, June 2008 – January 2009); President, Atlantic Funds and Nations Funds since 2009; Managing Director of Columbia Management Advisers, LLC, December 2004 – April 2010; Treasurer, Columbia Funds, October 2003 – May 2008; Treasurer, the Liberty Funds, Stein Roe Funds and Liberty All-Star Funds, December 2000 – December 2006
Amy K. Johnson 5228 Ameriprise Financial Center Minneapolis, MN 55474 Age 45	Vice President since 12/5/06	Senior Vice President and Chief Operating Officer, Columbia Management Investment Advisers, LLC (formerly RiverSource Investments, LLC) since May 2010 (previously Chief Administrative Officer, 2009 – April 2010 and Vice President – Asset Management and Trust Company Services, 2006-2009 and Vice President – Operations and Compliance, 2004-2006); Senior Vice President, Atlantic Funds, Columbia Funds and Nations Funds since May 2010; Director of Product Development – Mutual Funds, Ameriprise Financial, Inc., 2001-2004
Michael G. Clarke One Financial Center Boston, MA 02111 Age 41	Treasurer since 1/12/11	Vice President, Columbia Management Investment Advisers, LLC since May 2010; Managing Director of Fund Administration, Columbia Management Advisers, LLC, from September 2004 to April 2010; senior officer of Columbia Funds and affiliated funds since 2002

Fund Officers (continued)

Name, address, age	Position held with funds and length of service	Principal occupation during past five years
<p>Scott R. Plummer 5228 Ameriprise Financial Center Minneapolis, MN 55474 Age 51</p>	<p>Vice President, General Counsel and Secretary since 12/5/06</p>	<p>Vice President, Chief Legal Officer and Assistant Secretary, Columbia Management Investment Advisers, LLC (formerly RiverSource Investments, LLC) since June 2005; Vice President and Lead Chief Counsel – Asset Management, Ameriprise Financial, Inc. since May 2010 (previously Vice President and Chief Counsel – Asset Management, 2005-April 2010 and Vice President – Asset Management Compliance, 2004-2005); Senior Vice President, Secretary and Chief Legal Officer, Atlantic Funds, Columbia Funds and Nations Funds since May 2010; Vice President, Chief Counsel and Assistant Secretary, Columbia Management Investment Distributors, Inc. (formerly RiverSource Fund Distributors, Inc.) since 2008; Vice President, General Counsel and Secretary, Ameriprise Certificate Company since 2005; Chief Counsel, RiverSource Distributors, Inc. since 2006</p>
<p>Michael A. Jones 100 Federal Street Boston, MA 02110 Age 51</p>	<p>Vice President since 5/1/10</p>	<p>Director and President, Columbia Management Investment Advisers, LLC since May 2010; President and Director, Columbia Management Investment Distributors, Inc. since May 2010; Senior Vice President, Atlantic Funds, Columbia Funds and Nations Funds since May 2010; Manager, Chairman, Chief Executive Officer and President, Columbia Management Advisors, LLC, 2007 – April 2010; Chief Executive Officer, President and Director, Columbia Management Distributors, Inc., 2006 – April 2010; former Co-President and Senior Managing Director, Robeco Investment Management</p>
<p>Colin Moore One Financial Center Boston, MA 02111 Age 52</p>	<p>Vice President since 5/1/10</p>	<p>Chief Investment Officer, Columbia Management Investment Advisers, LLC since May 2010; Senior Vice President, Atlantic Funds, Columbia Funds and Nations Funds since May 2010; Manager, Managing Director and Chief Investment Officer, Columbia Management Advisors, LLC, 2007- April 2010; Head of Equities, Columbia Management Advisors, LLC, 2002-Sept. 2007</p>
<p>Linda Wondrack One Financial Center Boston, MA 02111 Age 46</p>	<p>Chief Compliance Officer since 5/1/10</p>	<p>Vice President and Chief Compliance Officer, Columbia Management Investment Advisers, LLC since May 2010; Chief Compliance Officer, Columbia Funds since 2007; Senior Vice President and Chief Compliance Officer, Atlantic Funds and Nations Funds since 2007; Director (Columbia Management Group, LLC and Investment Product Group Compliance), Bank of America, June 2005 – April 2010</p>

Board Members and Officers *(continued)*

Fund Officers *(continued)*

Name, address, age	Position held with funds and length of service	Principal occupation during past five years
Neysa M. Alecu 2934 Ameriprise Financial Center Minneapolis, MN 55474 Age 47	Money Laundering Prevention Officer since 11/9/05 and Identity Theft Prevention Officer since 2008	Vice President – Compliance, Ameriprise Financial, Inc. since 2008; Anti-Money Laundering Officer and Identity Theft Prevention Officer, Columbia Management Investment Distributors, Inc. (formerly RiverSource Fund Distributors, Inc.) since 2008; Anti-Money Laundering Officer, Ameriprise Financial, Inc. since 2005; Compliance Director, Ameriprise Financial, Inc., 2004-2008

Proxy Voting

The policy of the Board is to vote the proxies of the companies in which the Fund holds investments consistent with the procedures as stated in the Statement of Additional Information (SAI). You may obtain a copy of the SAI without charge by calling 800.345.6611; contacting your financial intermediary; or searching the website of the Securities and Exchange Commission (SEC) at <http://www.sec.gov>. Information regarding how the Fund voted proxies relating to portfolio securities is filed with the SEC by August 31 for the most recent 12-month period ending June 30 of that year, and is available without charge by visiting columbiamanagement.com; or searching the website of the SEC at www.sec.gov.

Results of Meeting of Shareholders

Seligman Communications and Information Portfolio

Special Meeting of Shareholders held on Feb. 15, 2011 (Unaudited)

A brief description of the proposal(s) voted upon at the meeting and the votes cast for, against or withheld, as well as the number of abstentions and broker non-votes as to the proposal(s) is(are) set forth below. A vote is based on total number of shares outstanding in the Fund.

To approve an Agreement and Plan of Reorganization between Seligman Communications and Information Portfolio and Seligman Global Technology Portfolio.

Shares Voted "For"	Shares Voted "Against"	Abstentions	Broker Non-Votes
2,753,796.340	58,478.182	162,214.406	0.001

To elect directors to the Board.*

	Shares Voted "For"	Shares Voted "Withhold"	Abstentions	Broker Non-Votes
01. Kathleen Blatz	14,919,498.070	801,308.231	0.000	0.000
02. Edward J. Boudreau, Jr.	15,048,206.586	672,599.715	0.000	0.000
03. Pamela G. Carlton	15,042,952.965	677,853.336	0.000	0.000
04. William P. Carmichael	15,035,808.710	684,997.591	0.000	0.000
05. Patricia M. Flynn	15,033,450.369	687,355.932	0.000	0.000
06. William A. Hawkins	15,007,434.667	713,371.634	0.000	0.000
07. R. Glenn Hilliard	15,040,135.313	680,670.988	0.000	0.000
08. Stephen R. Lewis, Jr.	15,036,232.645	684,573.656	0.000	0.000
09. John F. Maher	14,961,406.595	759,399.706	0.000	0.000
10. John J. Nagomiak	15,060,546.585	660,259.716	0.000	0.000
11. Catherine James Paglia	15,041,235.594	679,570.707	0.000	0.000

Results of Meeting of Shareholders *(continued)*

	Shares Voted "For"	Shares Voted "Withhold"	Abstentions	Broker Non-Votes
12. Leroy C. Richie	15,034,597.408	686,208.893	0.000	0.000
13. Anthony M. Santomero	15,018,962.772	701,843.529	0.000	0.000
14. Minor M. Shaw	15,058,658.239	662,148.062	0.000	0.000
15. Alison Taunton-Rigby	15,050,274.090	670,532.211	0.000	0.000
16. William F. Truscott	15,047,949.125	672,857.176	0.000	0.000

* All shares of Seligman Portfolios, Inc. are voted together as a single class for election of directors.

Notes

Notes

Notes

Notes

Notes

Seligman Communications and Information Portfolio

P.O. Box 8081

Boston, MA 02266-8081



ColumbiaManagement

This report must be accompanied or preceded by the Fund's current prospectus. *Seligman*[®] mutual funds are distributed by Columbia Management Investment Distributors, Inc., member FINRA, and managed by Columbia Management Investment Advisers, LLC. Seligman is an offering brand of Columbia Management Investment Advisers, LLC.

©2011 Columbia Management Investment Advisers, LLC. All rights reserved.

SL-9915 C (3/11)