

Discover Your Retirement Potential
SAN FRANCISCO Deferred Compensation Plan

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PROTECT YOUR FUTURE WITH THE SFDCP



Planning for the unexpected in life can go a long way toward protecting the things you value most, including your future retirement. **Edmund Dea, Battalion Chief at San Francisco International Airport**, knows a little something about this. He's been with the City and County of San Francisco (CCSF) for more than 28 years, and for much of that time he's taken advantage of the San Francisco Deferred Compensation Plan (SFDCP) to save and invest for his future. Here, Edmund shares his thoughts on how the SFDCP can provide a safety net now and for the future.

Q: What is your name?

A: I'm Edmund Dea.

Q: What department do you work for at the CCSF?

A: I work for the San Francisco Fire Department.

Q: What is your title?

A: I'm a Battalion Chief at San Francisco International Airport.

Q: How long have you been an employee with the CCSF?

A: I've been with CCSF for 28-plus years.

Q: How did you first hear about your San Francisco 457(b) Deferred Compensation Plan?

A: I heard about the SFDCP through a co-worker, Lt. Bill Utikal, with the SFFD Communications Center.

Q: What made you decide to enroll in your Plan?

A: I started thinking about the future and wanted to start saving for my retirement.

Q: What do you think are some advantages to enrolling in an employer-sponsored retirement plan like the SFDCP?

A: The Plan is a great way to take advantage of tax savings and tax deferral. It also provides a good choice of investments.

Q: How often do you review your SFDCP portfolio?

A: I review my portfolio quarterly to see how things are progressing.

Q: How have your portfolio reviews affected your decisions about your investment option choices?

A: By reviewing my portfolio regularly, I can make changes as necessary, such as changing up the investment mix.

Q: How long have you been contributing to the Plan?

A: I've been contributing since about 1987, so about 25 years.

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WE'RE MOVING! (BUT ONLY ONE FLOOR UP)

Your local SFDCP office is moving, but not that far. On April 20, 2012, you can find us in the same building at One Front Street in San Francisco, but now in **SUITE 900**. Our phone number stays the same at **(877) 457-9321**.

SFDCP STABLE VALUE FUND PORTFOLIO CREDITING RATE: 2.80%

The annualized crediting rate for the SFDCP Stable Value Fund Portfolio¹ is set at 2.80% for the period of April 1, 2012, through June 30, 2012.

¹ The fund manager of the SFDCP Stable Value Portfolio does reserve the right to limit transfers without prior participant notice following consultation with the City and County of San Francisco Employees' Retirement System should such action be in the best long-term interest of the fund.

PROTECT YOUR FUTURE WITH THE SFDCP *(continued)*

Q: Was there anything that kept you from enrolling in the Plan sooner? If so, do you wish you had enrolled in the Plan sooner?

A: I was 25 years old when I started my career with the CCSF. At the time, I put off the notion of saving for retirement. My mindset at the time was to spend the money and enjoy it. I told myself I could save later for retirement. Looking back, I wonder how much more would be in my account today if I had started saving earlier!

Q: For you, what is the greatest benefit of participating in the Plan?

A: I think for me, the tax benefits and investment choices make it totally worthwhile.

Q: Has your overall retirement strategy changed since you started contributing to the Plan? If so, how often do you review your strategy?

A: I review my retirement strategy every three to five years with my Great-West Retirement Services® (Great-West) Account Executive, Lenora Jenkins. Lately, my investment mix is more conservative because I'm getting older and am closer to retirement.

Q: Do you have any advice for current Plan participants or employees who have yet to enroll in the Plan?

A: I'd start by talking with your designated Great-West Account Executive. Then, start small and increase your biweekly contributions as you can. Later, if you qualify, take advantage of the catch-up provisions in the 457 Deferred Compensation Plan to save some of what you might have missed early in your career.

This testimonial may not be representative of the experience of other participants and is no guarantee of future performance or success.

INTRODUCING THE NEW SFDCP TARGET DATE FUNDS AND WEBSITE

Target.**Focus**.Save.
Your lens to the future



In mid March, a comprehensive information packet detailing the 10 new SFDCP Target Date Funds and upgraded website was mailed to you.

DATE	TIME	LOCATION
TUESDAY, April 24, 2012	11:00 a.m., 1:30 p.m. and 3:30 p.m.	Fire Commission Room 698 2nd Street
WEDNESDAY, April 25, 2012	9:00 a.m., 11:00 a.m., 2:00 p.m. and 4:00 p.m.	Public Health Building 101 Grove, Room 300
THURSDAY, April 26, 2012	9:00 a.m., 11:00 a.m., 2:00 p.m. and 4:00 p.m.	Public Health Building 101 Grove, Room 300
THURSDAY, April 26, 2012	9:30 a.m., 11:00 a.m., 2:00 p.m. and 4:00 p.m.	San Francisco Employees' Retirement System 30 Van Ness, Suite 3000, SFERS Presentation Room

For Additional Information...

- **On the website at www.sfdcp.org**
Find more information on the Target Date Funds, including fund fact sheets and an online calculator that can help you determine which SFDCP Target Date Fund might be appropriate for you.
- **Group meetings**
Informational meetings run through the month of April. The scheduled meetings for the last week of April are to the left. Visit the website or call the Great-West's local office at (415) 671-7800 or tollfree at (877) 457-9321 for an updated list of meetings. Interested in scheduling a group meeting for your department? Call Great-West at (877) 457-9321.
- **SFDCP local office**
Call the local office at (415) 671-7800 or toll-free at (877) 457-9321 to speak with a representative. Or visit the office at One Front Street, Suite 900 in San Francisco, right off the Embarcadero BART/Muni stop. Office hours are Monday through Friday, 8:00 a.m. to 5:00 p.m.



TARGET DATE FUNDS: TOOLS TO HELP YOU FOCUS

To help you focus on your Target Date Fund choices, there are two available tools: a Target Date Fund online calculator and a slide calculator.

Both calculators will help you determine which SFDGP Target Date Fund might be appropriate for you.

Online Calculator

You can access the online calculator on the website at www.sfdcp.org after May 21, 2012. You simply enter your current age and your retirement age and click the "Calculate" button.



Slide Calculator

If you have not yet done a "retirement needs" calculation, now is a great time to begin. The slide calculator contains useful retirement planning calculators that can show you how much you should save for the retirement you envision.

Attend a group meeting to pick up the slide calculator or call the local office at (415) 671-7800 or toll-free at (877) 457-9321 to have one mailed to you.



CYBER SMARTS WEB TIP: GETTING TO KNOW THE NEW SFDGP WEBSITE

Beginning April 27, 2012, you'll have a quick and easy way to access the information about your SFDGP account and investments.

At-A-Glance Tile

View your account details with the At-A-Glance tile. After you log in to www.sfdcp.org, the At-A-Glance tile will be prominently displayed at the top left-hand side of the Web page. It offers an immediate view of your account balance, rate of return and last contribution amount. You can also click on each item to see additional details, make changes or research options for adjustments to your retirement strategy.



My Account Tile

The new My Account tile offers one-click access to your account balance, statements and investments. You'll see the tile prominently featured when you log in to the website.

From the My Account tile, you can:

- Check your overall account balance, as well as the balance in each investment option
- Do a balance comparison
- Access electronic versions of account statements
- Generate a statement on demand
- Review your current investment allocations.

Keeping track of your retirement has never been easier! Explore the new website today.



WHEN LIFE HAPPENS, REVIEW YOUR BENEFICIARIES

Life is what happens while we're busy making plans. Have you gotten married or divorced since you named your beneficiaries? Is there a new addition to your family? Have you recently lost a loved one?

SFDCP makes it easy to review your beneficiary elections either online or on your quarterly statement. If your beneficiaries are as you want them, no further action is needed. However, if you would like to make changes to your designations, the SFDCP offers the following different ways to help facilitate your request:

- Print the form directly from the website at www.sfdcp.org. Log in to your account, click on the "Change Account" tab and then on the "Change Beneficiary" link.
- Call Great-West at (877) 457-9321 to request a form to be mailed, faxed or emailed to you
- Visit the Great-West local office located at One Front Street, Suite 900 in San Francisco (right off the Embarcadero BART/Muni stop)
- Visit the SFDCP office located at 30 Van Ness, Suite 3900 in San Francisco (across the hall from the SFERS office).

Remember, updating your beneficiary designation with the SFDCP will not change your beneficiary designations for SFERS.

For more information about updating your beneficiary designations with the Retirement System, you may call the main office at (415) 487-7050.

* Access to KeyTalk and the website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the website or KeyTalk received on business days prior to close of the New York Stock Exchange (4:00 p.m. Eastern Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

^ The account owner is responsible for keeping the assigned PIN confidential. Please contact Great-West Retirement Services® immediately if you suspect any unauthorized use.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers. GWFS Equities, Inc. is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Great-West Retirement Services® refers to products and services provided by Great-West Life & Annuity Insurance Company, FASCore, LLC (FASCore Administrators, LLC in California) and their subsidiaries and affiliates. Investment options offered through a combination of separately managed accounts and a group fixed and variable deferred annuity issued by Great-West Life & Annuity Insurance Company. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution, and administrative services. Great-West Retirement Services® and KeyTalk® are registered trademarks of Great-West Life & Annuity Insurance Company. ©2012 Great-West Life & Annuity Insurance Company. All rights reserved. Not intended for Plans whose situs is in New York. Form# CB1108N(04/12) PT146388

MANAGE AND MONITOR YOUR SFDCP ACCOUNT

There are two ways to manage and monitor your SFDCP account*:

Via the Internet at www.sfdcp.org

-AND-

Via the phone through KeyTalk® at
(888) SFDCP4U (888-733-2748)

To access either the website or KeyTalk, you will need your Username and Personal Identification Number (PIN).^

Don't have a PIN? You can order a new one in two ways:

At www.sfdcp.org, click on the "Forgot Username or PIN?" link and follow the prompts.

-AND-

Through KeyTalk® at **(888) SFDCP4U**. After you enter your Social Security number, you'll be asked to enter your PIN or to press option 1 to order your PIN. Follow the prompts to complete the process.

The website and KeyTalk make it easier for you to keep an eye on your account and make transactions anytime you choose, 24 hours a day, seven days a week.