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Discover Your Retirement Potential

SAN FRANCISCO Deferred Compensation Plan

A SMOOTH RIDE TO RETIREMENT



When it comes to retirement, you don't want to miss the bus. Making the connection from your working years to your retirement years can be easier than you think—with a little planning. **David Banbury knows this to be true.** As Superintendent of the Cable Car division of the San Francisco Municipal Transportation Agency (SFMTA), David recognized that there were certain avenues he could take to stay on track to meeting his retirement goals—avenues such as the San Francisco Deferred Compensation Plan (SFDCP). By regularly

contributing to the SFDCP, David is helping to supplement his retirement income, and that will help make his transition into retirement even more smooth.

Q: What is your name?

A: David Banbury.

Q: What department do you work for at the City and County of San Francisco (CCSF)?

A: I work for SFMTA, which provides bus, cable car, streetcar and metro service in the city of San Francisco.

Q: What is your title?

A: I'm the Superintendent of the Cable Car division.

Q: How long have you been an employee with the CCSF?

A: I've been working with CCSF for nearly 29 years—28¾ years to be exact.

Q: What made you decide to enroll in the Plan?

A: My friends suggested it might be a good idea. I looked into it and decided that saving a little extra for retirement would be helpful.

Q: How long have you been contributing to the Plan?

A: I've been contributing for about 10 years now.

Continued on page 2

COMING SOON! EXCITING NEW SFDCP INVESTMENT OPTIONS

Finding time to evaluate retirement investments can be challenging. In early 2012, selecting and managing your investments in the SFDCP will become easier with the introduction of Target Date Funds.

An Investment Strategy to Fit Your Needs

Target Date Funds are diversified portfolios of stock and fixed income investments strategically mixed for investors who plan to retire within a couple of years of the date in the fund name. The date in a Target Date Fund name represents an approximate date when an investor would expect to start withdrawing his or her money or when an investor expects to retire. The principal value of the funds is not guaranteed at any time, including the target date. As time goes by and a fund's target date approaches, the mix of stock and fixed income investments automatically becomes more conservative (i.e., more fixed income, less stocks).

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SFDCP STABLE VALUE FUND PORTFOLIO CREDITING RATE: 3.40%

The annualized crediting rate for the SFDCP Stable Value Fund Portfolio¹ is set at 3.40% for the period of October 1, 2011, through December 31, 2011.

1 The fund manager of the SFDCP Stable Value Portfolio does reserve the right to limit transfers without prior participant notice following consultation with the City and County of San Francisco Employees' Retirement System should such action be in the best long-term interest of the fund.

Van Ness Ave., California

A SMOOTH RIDE TO RETIREMENT *(continued)*

Q: Was there anything that kept you from enrolling in the Plan sooner? If so, looking back do you wish you had enrolled in the Plan sooner?

A: Of course I wish I had enrolled sooner. What kept me from it for the most part, though, was that I just didn't have enough extra income.

Q: For you, what is the greatest benefit of participating in the Plan?

A: I like knowing that I will have some extra money in retirement, in addition to my regular retirement benefit.

Q: What Plan resource(s) do you take advantage of (e.g., website, voice response system, local Great-West Retirement Services® representatives, etc.)?

A: I like having someone to talk to about my plans for retirement, so I use the local representative the most.

Q: Has your overall retirement strategy changed since you started contributing to your Plan? If so, how often do you review your strategy?

A: My strategy really hasn't changed. I'm contributing because I want to have a more financially secure retirement, and the SFDGP is a program that can help with that.

Q: Do you have any advice for current Plan participants or employees who have yet to enroll in the Plan?

A: My advice is to enroll as soon as you can afford it, and then contribute as much as you can.

This testimonial may not be representative of the experience of other participants and is no guarantee of future performance or success.



Coming Soon! Exciting New SFDGP Investment Options *(continued)*

Simplified Investing in One Fund

With Target Date Funds, you, as an investor, make one choice—typically the Target Date Fund with the year closest to your estimated retirement date. The Target Date Fund then takes care of changing the asset allocation mix for you.

This allows you to choose a single investment option that is broadly diversified² and automatically adjusts to meet your changing financial needs over time.

Look forward to learning more about these new investment options over the next few months.

2 Diversification of an investment portfolio does not ensure a profit and does not protect against loss in declining markets.

CYBER SMARTS WEB TIP: HOW TO FIND YOUR RATE OF RETURN

Want a quick look at how your SFDGP investment selections are performing? The Rate of Return feature on the website at www.sfdgp.org* provides a general approximation of the overall recent performance of your account for the time period you select.

1. Log on to the SFDGP website.
2. Click on View Account.
3. Select My Rate of Return.
4. Use the drop-down boxes to select a date range.

A REVAMPED SFDGP WEBSITE COMING TO A SCREEN NEAR YOU

In early 2012, exciting changes are coming to the SFDGP website!* The site is being redesigned to make it easier to use and navigate and will include a range of enhancements designed to empower you with the information to make sound decisions about your retirement future. Stay tuned for more information in upcoming editions of this newsletter.



THE SFDGP'S EDUCATION COUNSELORS PUT A FRIENDLY FACE ON RETIREMENT PLANNING

Today's technology makes it a lot easier to find information, but we can forget that the best source of answers to our questions is sometimes a living, breathing person.

The fact is that a search engine can't always give you the personalized answers you need to make smart decisions about your retirement plans. But the SFDGP's retirement education counselors can.³ These qualified experts are available to help you take full advantage of all that the SFDGP has to offer, at any stage of your career:

- **If you've just started to save** – Your retirement education counselor can help you estimate your future retirement income needs and show you how tax-deferred investing through the SFDGP can help you build the nest egg you'll need to meet your goals.
- **If you've been saving awhile** – It may be time to boost your contributions, reassess your risk tolerance, and make adjustments to your portfolio. Your retirement education counselor can help.
- **If you're getting ready to retire** – Contact your retirement education counselor to see if you're eligible for catch-up contributions. You can also find out more about your different withdrawal options and how to make a smooth transition to retirement.

And remember, the SFDGP's retirement education counselors are paid salaries, not commissions. That means that they can offer you objective information about your different savings options.

Schedule a One-on-One or Group Meeting

To find out more about your education counselor and to book some time on his or her schedule—for a group or one-on-one meeting—click on the "Meet Your Representative" button on the website at www.sfdcp.org. You'll also find a link to the phone numbers and e-mail addresses for your counselor.

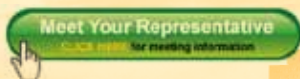
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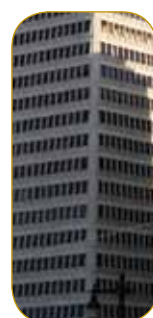


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3 Representatives of GWFS Equities, Inc. are not registered investment advisers and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed.





WATCH OUT, HOLLYWOOD!

The SFDGP Video Wins
a NAGDCA Award

The Oscars may be months away, but the SFDGP is already winning kudos for its recent promotional video, "Get on Par with Your Retirement Future." The video recently earned a 2011 Leadership Recognition Award from the National Association of Government Defined Contribution Administrators, Inc. (NAGDCA). The winning entry puts a clever spin on why you should save for retirement—and it's still available to view at www.sfdcp.org.*

WHAT'S ON YOUR MIND? TAKE THE SFDGP SURVEY TODAY

It's time for the annual SFDGP survey. Last year, 12% of Web users shared their insights about what they liked about the SFDGP and how it could be improved. Throughout the year, the SFDGP uses this newsletter to address your survey suggestions and feature topics you said you wanted to hear about.

Your opinion matters, so please take about 10 minutes to complete this confidential, anonymous online survey. Visit the SFDGP website at www.sfdcp.org* and click on the survey link.

To request a paper copy of the survey, please call the local office toll free at (877) 457-9321.

Thank you in advance for helping us make the SFDGP a more valuable retirement planning resource.

* Access to KeyTalk and the website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

^ The account owner is responsible for keeping the assigned PIN confidential. Please contact GreatWest Retirement Services immediately if you suspect any unauthorized use.

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MANAGE AND MONITOR YOUR SFDGP ACCOUNT

There are two ways to manage
and monitor your SFDGP account*:

Via the Internet at www.sfdcp.org

-AND-

Via the phone through KeyTalk® at
(888) SFDGP4U (888-733-2748)

To access either the [website](http://www.sfdcp.org) or KeyTalk,
you will need your Username and Personal
Identification Number (PIN).^

**Don't have a PIN? You can
order a new one in two ways:**

At www.sfdcp.org; under
"Secure Account Access,"
click on the "Forgot your PIN?"
link and follow the prompts.

-AND-

Through KeyTalk® at **(888) SFDGP4U**. After you
enter your Social Security number, you'll be asked
to enter your PIN or to press option 1 to order your
PIN. Follow the prompts to complete the process.

The [website](http://www.sfdcp.org) and KeyTalk make it easier for you to keep an
eye on your account and make transactions anytime you
choose, 24 hours a day, seven days a week.