



# Retiring or changing jobs?

## Keep your savings right here!

South Carolina Deferred Compensation Program

Even if you are no longer an employee, there are many benefits to sticking with the South Carolina Deferred Compensation Program (Program). These choices may provide you with a better retirement savings opportunity.

### Why stay? Check out the top five reasons:

#### 1. Potentially lower fees

- Generally the Program has lower fees than those offered by investment brokers
- Before you think of distributing or rolling over your funds, compare the fees on the back page<sup>1</sup>

*You are encouraged to discuss rolling money from one account to another with your financial advisor/planner and to consider any potential fees and/or limitations of available investment options.*

#### 2. Access to investment adviser representatives through Advisory Services

- Online Investment Guidance and Online Investment Advice provided at no cost; Managed Account service fee starts at 0.45 percent per year (based on balance)
- Managed Account service to and through retirement including spend-down advice using all known income sources

*Managed Account service and Online Investment Advice are offered by Advised Assets Group, LLC (AAG), a registered investment adviser.*

#### 3. Easy account management

- Log on to [www.southcarolinadcp.com](http://www.southcarolinadcp.com) to make changes to your investment options or transfer your assets among investment options 24/7<sup>2</sup>
- Call the voice response system at **877.457.6263**

#### 4. Personalized service

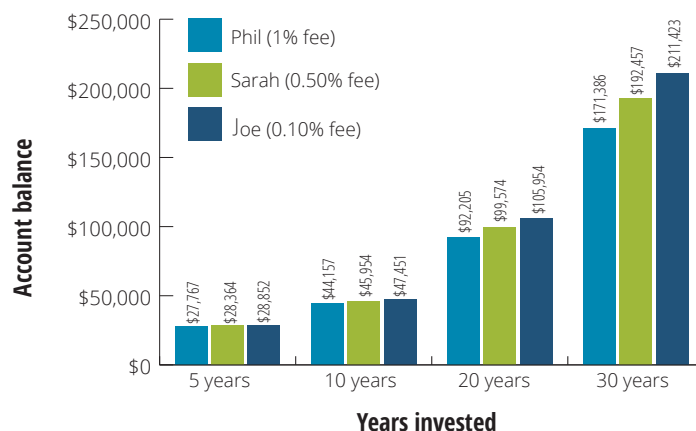
- Set up free one-on-one sessions with your local retirement plan counselor to discuss your retirement account

#### 5. Payout distribution flexibility

- Periodic payments or partial and lump sum withdrawals
- Change distribution methods anytime

### Competitive fees can add up

The Program has an annual administrative fee of only 0.10 percent, but other plans or brokers may charge more. Look at the potential account balances with higher account fees. The chart below illustrates the hypothetical long-term savings difference in retirement plans. In 30 years, a small difference in fees can make a big difference, on the order of \$40,000!



**With competitive administrative fees, more of your hard-earned savings are working for you. Contact your retirement plan counselor today for an account comparison.**

FOR ILLUSTRATIVE PURPOSES ONLY. This hypothetical example does not represent the performance of any particular investment option. The illustration compares three administrative fees for participants earning an annual salary of \$30,000 each who are contributing 5 percent biweekly on a tax-deferred basis over 30 years to an account with a beginning balance of \$15,000. This illustration assumes an annual rate of return of 6 percent and reinvestment of earnings, with no withdrawals. Rates of return may vary. The Program's additional administrative fee of \$1 per quarter (\$4 per year) is not reflected in the illustration shown here.

Administered by





## Fee comparisons

Know what you will pay before making a decision! We have filled in the Program's fees and have added a blank column in the chart below so you can easily make comparisons.

Fee description	South Carolina Deferred Compensation Program		Other plan or IRA
<b>Online Investment Guidance and Online Investment Advice fees</b> <i>Manage your account on your own with assistance from AAG</i>	Provided at no cost		
<b>Managed Accounts fee</b> <i>AAG can manage your account for you for an annual fee, deducted quarterly, based on a percentage of your account balance</i>	Less than \$100,000	0.45 percent	
	\$100,000-\$250,000	0.35 percent	
	\$250,001-\$400,000	0.25 percent	
	Greater than \$400,000	0.15 percent	
<b>Annual fee</b> <i>(or recordkeeping fee)</i>	0.10 percent of your account balance, deducted quarterly <sup>3</sup>		
<b>Management fee</b> <i>Fee paid by a mutual fund to the fund company for services</i>	Each investment option has its own operating expenses; most investment options in the Program are lowest-cost institutional share classes		
<b>Sales charge</b> <i>Commission paid by investors on their investments (sometimes called a load)</i>	\$0		
<b>Administrative fee</b> <i>Covers expenses of the Program</i>	Annual \$4 fee, deducted at \$1 per quarter		
<b>Loan fees</b> <i>Charged for setup and management of loans</i>	One-time \$50 origination fee, \$25 annual maintenance fee, deducted at \$6.25 per quarter		
<b>Self-directed brokerage account fees</b> <i>Charged to access the SDB service and for transactions</i>	\$50 annual fee, deducted at \$12.50 per quarter; transaction fees and commissions may apply		
<b>Transaction fees</b> <i>Assessed if you make fund transfers or request a distribution</i>	\$0 <i>Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.</i>		

Visit the website at [www.southcarolinadcp.com](http://www.southcarolinadcp.com) or call **877.457.6263**. Representatives are available 9 a.m. to 8 p.m. Eastern time. You also have 24-hour online access to account information.

**Set up your free, personalized one-on-one consultation with your retirement plan counselor today. Stick with your Program!**

<sup>1</sup> Withdrawals may be subject to ordinary income tax. The 10 percent federal early withdrawal penalty does not apply to 457 plan withdrawals except for withdrawals attributable to rollovers from another type of plan or account. If you roll over any governmental 457 dollars to another type of plan or account, the withdrawals made prior to you reaching age 59½ may be subject to a 10 percent federal early withdrawal penalty upon distribution from the non-457 account.

<sup>2</sup> Transfer requests received on business days prior to close of the New York Stock Exchange (4 p.m. Eastern time or earlier on some holidays or in other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.

<sup>3</sup> For example, if your account balance is \$50,000, your account will be charged 0.025 percent each quarter, or \$12.50.

**Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker-dealers.**

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