



Tex Messages

The TexaSaver 401(k) and 457 Program

ING Stable Value Fund Closing December 4, 2009 at 3:00 p.m. CT

Your November payroll contribution to the ING Stable Value Fund will be the last contribution allowed to this fund. Effective December 4 at 3 p.m. CT, the ING Stable Value Fund will no longer accept new contributions or balance transfers. The ING Stable Value Fund contract expires on October 31, 2009, and will not be renewed. If you take no action, your future contributions will automatically go into the Wells Fargo Advantage Dow Jones Target Today FundSM – Institutional Class (WOTDX).

If you want your contributions to go to a different fund, you must make a change online (www.texasaver.com) or by calling TexaSaver at (800) 634-5091 by December 4 at 3 p.m. CT. You cannot transfer additional money into the Stable Value Fund after December 4.¹

Discontinued Option	Replacement Option
ING Stable Value Fund	Wells Fargo Advantage Dow Jones Target Today Fund SM – Institutional Class (WOTDX)

Friday, December 4, 2009

- Last day to make contributions to the ING Stable Value Fund before 3 p.m. CT.
- Stable Value Fund closes to new contributions at 3 p.m. CT.

Monday, December 7, 2009

- New contributions to the ING Stable Value Fund will be redirected to the Wells Fargo Advantage Dow Jones Target Today FundSM – Institutional Class unless you direct them to another investment option.
- Current account balances in the ING Stable Value Fund remain in the fund unchanged unless you take further action.

Information About the Wells Fargo Advantage Dow Jones Target Today FundSM – Institutional Class

According to Wells Fargo, this investment option is intended for participants who have a low risk tolerance. Its objective is to preserve retirement savings and protect from inflation.

- Fund Composition: about 80% Bonds, 15% Equities, and 5% Cash
- Ticker Symbol: WOTDX

The date in a target date fund represents an approximate date when an investor would expect to start withdrawing his or her money. The principal value of the fund is not guaranteed at any time, including the target date.

For information about the fund's performance and fees, please visit the website at www.texasaver.com.

¹ Access to the TexaSaver Information Line and website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the website or Information Line received on business days prior to close of the New York Stock Exchange (3:00 p.m. Central Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction among TexaSaver core funds may vary depending on the investment option selected.

² The account owner is responsible for keeping the assigned PIN confidential. Please contact Client Services immediately if you suspect any unauthorized use.



Wells Fargo Lowers Fund Expense Ratio

Good news for participants invested in the Wells Fargo Target Date Funds—Wells Fargo recently lowered its fund expense ratio by an additional 0.17 percent. What does this mean for you? It means more savings in your retirement account because less fees are being deducted from the funds for operating expenses. For example, a person with \$10,000 in the Wells Fargo 2020 Target Date Fund used to pay 0.42 percent of his or her account balance in fees, or \$42 per year. With the new fees, this person will pay only 0.25 percent of his or her account balance, or \$25 per year. You'll see this change on your fourth quarter statement. Please visit www.texasaver.com to see fund fees.



Free Managed Account Service Through March 2010!

If you've ever wanted to try out the Managed Account service (previously known as Professional Account Manager—PAM), now is the time. For the next five months, this service will be available at no cost. In April 2010, fees will be assessed as indicated in the chart to the right.

Account Balance	Monthly Fee	Example Account Balance	Monthly Fee Charged
<\$100,000	0.0375%	\$10,000	\$3.75
Next \$150,000	0.0292%		
Next \$150,000	0.0208%	\$20,000	\$7.50
>\$400,000	0.0125%		

Fidelity US Bond Index Fund Changing December 4, 2009 at 3:00 p.m. CT

Effective December 4, 2009, the *BlackRock Global Investors US Debt Index Non-Lendable Fund F (BlackRock Bond Index Fund)* will replace the *Fidelity US Bond Index Fund*.

ERS is making this change to save participants money while providing a quality investment product. Earlier this year, Fidelity raised the net expense for the Fidelity US Bond Index Fund to 32 basis points (0.32 percent). ERS researched

a lower-cost fund and quality product in the same asset class for participants. The net expense for the BlackRock Bond Index Fund is 11.85 basis points (0.1185 percent).

All balances and future contributions invested in the Fidelity US Bond Index Fund as of December 4, 2009, at 3 p.m. will be moved to the BlackRock Bond Index Fund.

New Investment Option	Discontinued Investment Option	Asset Class
BlackRock Bond Index Fund ³ Net expense ratio: 11.85 basis points (0.1185%). Ticker: N/A	Fidelity US Bond Index ³ Net expense ratio: 32 basis points (0.32%) Ticker: FBIDX	U.S. Bond
<div> <div> Friday, December 4, 2009 <ul style="list-style-type: none"> Last day to make transactions. All transactions must be made by 3 p.m. CT. BlackRock Bond Index Fund is added at 3 p.m. CT. Fidelity US Bond Index is discontinued. </div> <div> Monday, December 7, 2009 <ul style="list-style-type: none"> Future contributions and existing account balances in the Fidelity US Bond Index Fund are moved to the BlackRock Bond Index Fund. You can make transactions starting at 8:30 a.m. CT. </div> </div>		

Information About the BlackRock Bond Index Fund

This fund seeks to match the performance of the Barclays Capital Aggregate Bond Index by investing in a diversified sample of the U.S. investment-grade bonds that make up the index.

- Fund Composition: 100% Bonds
- Primary Holdings: U.S. Treasury and federal bonds, corporate bonds, residential and commercial mortgage-backed securities, and asset-backed securities
- Fund Type: Collective Investment Fund

For information about the fund's performance and fees, please visit the website at www.texasaver.com.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, you may obtain mutual fund prospectuses from www.texasaver.com under Fund Information or by requesting them from your Texa\$aver representative. For prospectuses related to investments in your PCRA, contact Schwab at (888) 393-7272. Read them carefully before investing.

³ A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

Core securities (except the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Great-West Retirement Services® refers to products and services provided by Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates. Securities available through Schwab Personal Choice Retirement Account® (PCRA) are offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Additional information can be obtained by calling (888) 393-7272. Charles Schwab & Co., Inc. and Great-West Retirement Services are separate and unaffiliated. Managed account, guidance and advice services are offered by Advised Assets Group, LLC (AAG), a federally registered investment adviser. AAG is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Representatives of GWFS Equities, Inc. are not registered investment advisers and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed. Great-West Retirement Services® is a registered service mark of Great-West Life & Annuity Insurance Company. ©2009 Great-West Life & Annuity Insurance Company. All rights reserved. Form CB1110N (10/09) PT91550