



Tex Messages

The TexaSaver 401(k) and 457 Program

BlackRock Offers Lower Fees *Money Market Fund Changing June 18*

April 15, 2010

On June 18, 2010, the BlackRock Liquidity Funds TempFund (Instl Shares), a money market fund, will replace the Fidelity Retirement Money Market Fund.

At 3 p.m. CT on June 18, 2010, all balances and future allocations that would have been in the Fidelity Retirement Money Market Fund will be moved to the new money market fund.

ERS is making this change to save participants money while providing a quality investment product. The net expense for the Fidelity Retirement Money Market Fund is currently 35 basis points (0.35 percent). ERS researched a lower-cost fund and quality product in the same asset class for participants. The net expense for this new money market fund is 18 basis points (0.18 percent).

New Investment Option	Discontinued Investment Option	Asset Class
BlackRock Liquidity Funds TempFund (Instl Shares)*	Fidelity Retirement Money Market Fund*	Money Market
Net expense ratio: 18 basis points (0.18%)	Net expense ratio: 35 basis points (0.35%)	
Ticker: TMPXX	Ticker: FRTXX	

- BlackRock Liquidity Funds TempFund (Instl Shares) is added.
- Existing account balances in the Fidelity Retirement Money Market Fund are moved to the new money market fund.

Monday, June 21, 2010

- You can begin to transfer money in or out of the new money market fund.

About the New Fund

BlackRock Liquidity Funds TempFund (Instl Shares) Information

- Fund Type: Money Market Fund
- Fund Composition: U.S. dollar-denominated money market instruments
- Primary Holdings: A broad range of government, U.S. and foreign bank, and U.S. commercial obligations and repurchase agreements
- Fund Objective: Seek as high a level of current income as is consistent with liquidity and stability of principal

For information about the fund's performance and fees, visit www.texasaver.com or call the TexaSaver Information Line at (800) 634-5091.¹

Important Dates to Remember

Friday, June 18, 2010

- Last day to transfer money in or out of the Fidelity Retirement Money Market Fund. All transfers must be made by 3 p.m. CT.
- Fidelity Retirement Money Market Fund is closed at 3 p.m. CT.

** An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.*



Investment Assistance for All Types

Are you the type of vacationer who goes on a group tour? Or do you prefer to hire your own private tour guide? Maybe you'd rather check out a new place on your own. Your vacation style may be a lot like your investment style. Fortunately, the Texa\$aver Program has investment assistance for all types.

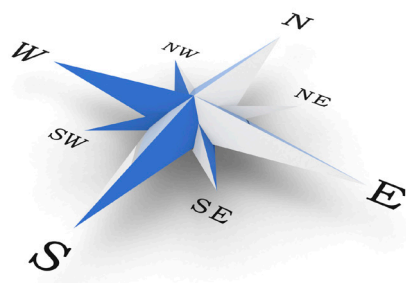
If you are more likely to choose a group tour, you might be the kind

of investor who would prefer using the Wells Fargo Advantage Dow Jones Target Date Funds^{SM, 2}

These target date funds allow you to pick one fund based on when you expect to withdraw your money. In addition, each fund:

- represents a diverse mix of funds;
- varies in risk level based on target date;
- automatically becomes more conservative as you get closer to retirement; and
- automatically rebalances the investment mix for you.³

Perhaps you're not interested in that approach. If you would like a private tour guide in the world of investing, consider the Managed Account option offered through the Texa\$aver Advisor Service. With this service, you enter all of your personal information online and the advisor service handles your account options for you. The managed account determines the most suitable investment options for you. Then it actually makes the changes to your account for you. With this approach, you can enjoy:



Schwab Lowers Trade Fees

On January 19, 2010, Schwab lowered fees for online trades through the Personal Choice Retirement Account from \$12.95 to \$8.95 per trade. The new fee applies to online trades in stocks or non-Schwab, exchange-traded funds. All other trading fees remain the same. For more information, visit schwab.com.

Charles Schwab & Co., Inc. and GWFS Equities, Inc. are separate and unaffiliated.

- personalized investment help;
- automatic rebalancing³; and
- investments that change as your situation changes.

Still other travelers would rather explore the world on their own, just as some investors prefer to pick their own investments. If you find yourself in this category, you can build your investment portfolio from 10 funds offered through Texa\$aver or you can enroll in the Schwab Personal Choice Retirement Account[®] (PCRA), a self-directed brokerage account. With the PCRA, you can choose from more than 4,700 mutual funds outside the Texa\$aver fund lineup, as well as individual stocks, fixed-income investments, exchange-traded funds, and CDs. The PCRA is intended for knowledgeable investors who acknowledge and understand the risks associated with the investments contained in the PCRA. For more information, visit www.texasaver.com.¹

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, you may obtain mutual fund prospectuses and disclosure documents from your registered representative. For prospectuses related to investments in the Schwab PCRA, contact Charles Schwab at (888) 393-7272. Read them carefully before investing.

¹ Access to the Information Line and Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance, or other reasons.

² The date in a Target Date Fund represents either an approximate date when an investor would expect to start withdrawing his or her money or when an investor expects to retire. The principal value of the funds is not guaranteed at any time, including the target date. Review the fund's prospectus for more information regarding the fund's target date.

³ Rebalancing does not ensure a profit and does not protect against loss in declining markets.

Core securities (except the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc.

Securities available through Schwab Personal Choice Retirement Account[®] (PCRA) are offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Managed account, guidance and advice services are offered by Advised Assets Group, LLC (AAG), a federally registered investment adviser. AAG and GWFS Equities, Inc. are wholly owned subsidiaries of Great-West Life & Annuity Insurance Company. Representatives of GWFS Equities, Inc. are not registered investment advisers and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed. Not intended for use in New York. ©2010 Great-West Life & Annuity Insurance Company. All rights reserved. Form CB1110N (4/10) PT102024