TEXA$AVER
401(k) / 457 Program

Tex Messages

Personal Evaluation Statement

If you are not currently enrolled in the Texa$aver Advisor Service, you should receive a Personal Evaluation Statement in the mail this month. Please review your statement carefully. It includes important information on how you can improve your retirement savings. To speak with a Texa$aver representative, please call (800) 634-5091. Advisors are available to help you read your Personal Evaluation Statement Monday through Friday, 8:30 a.m. to 5:00 p.m.

Step Up Your Savings During National Save for Retirement Week

October 21–27, 2012

Are you taking full advantage of your Texa$aver account? There's no better time than National Save for Retirement Week to learn how you can make the most of the Texa$aver Program.

Schedule an account review with a Texa$aver Education Counselor to see if you're missing any opportunities to save more. An Education Counselor can show you how a contribution increase could make a big difference in your account balance over time.

You can schedule your account review with an Education Counselor in one of three easy ways:

1. Call (800) 634-5091 and leave a message in our general mailbox. We will call you back to review your account by phone.
2. Send an e-mail to Texasaver@gwrs.com with your name and a number where you may be reached.
3. Visit our Austin office at 400 West 15th Street, Suite 317, Austin, TX 78701, Monday through Friday between 8:30 a.m. and 4:30 p.m.

Participant Survey

Texa$aver is conducting its annual participant survey. Suggestions from past surveys were implemented, including the new website, the addition of Roth contributions, and more meetings in more locations. Look for the online survey in early November. Your suggestions help to improve the Texa$aver Program.

New Funds Coming to Texa$aver.

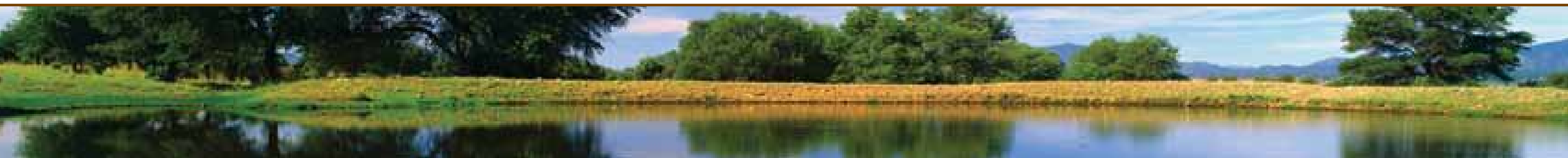
Texa$aver will add the following two funds to the Program in January 2013. Watch for more information regarding these funds in early December 2012.

Fund Name	Asset Class	Fund Objective	Ticker
AllianceBernstein Real Asset Strategy Fund[1]	Specialty Fund	The fund seeks to maximize real return over inflation.	AMTIX
Barclays Capital 1-3 Year Government Bond Index Fund F[2]	Short-Term Bond/ High Quality	The fund seeks to provide investment results that correspond to the total return of the bonds in the Barclays Capital 1-3 Year Government Index.	N/A (Collective Trust Fund)

Please consider the investment objectives, risks, fees, and expenses carefully before investing. For this and other important information, you may obtain mutual fund prospectuses for registered investment options and/or disclosure documents from www.texasaver.com under "Investments" or by requesting one from your Texa$aver representative. For prospectuses related to investments in your Schwab PCRA, contact Schwab at (888) 393-7272. Read them carefully before investing.

1 Specialty funds invest in a limited number of companies and are generally non-diversified. As a result, changes in market value of a single issuer could cause greater volatility than with a more diversified fund.

2 A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.



TEXA$AVER ADVISOR SERVICE[3]

THREE LEVELS OF ADVICE SERVICES

The reality is, no two investors are alike. Some investors enjoy managing their own investments. Others simply don't have the time, confidence, or interest to do so. You may fall somewhere in between. If you do, there are two great online investment services available at no additional cost. You are encouraged to log into your account at **www.texasaver.com** and click on the Texa$aver Advisor Service tile.[4] From there you can take advantage of Online Investment Guidance or Online Investment Advice. Online Investment Guidance is for participants who are looking for general recommendations to help manage their asset allocation mix. If you would prefer fund-specific portfolio recommendations, then you might prefer to use Online Investment Advice. Either option will offer recommendations that reflect your personal financial information, retirement time frame, goals, and financial situation.

ONLINE INVESTMENT GUIDANCE

- Self-service
- Generic asset allocation
- Do-It-Myself℠ Investor
- Personal retirement planning
- Savings strategy
- Available online
- No additional fee

ONLINE INVESTMENT ADVICE

- Self-service
- Fund-specific recommendations
- Help-Me-Do-It℠ Investor
- Personal retirement planning
- Savings strategy
- Available online
- No additional fee

MANAGED ACCOUNT

- Full service
- Fund-specific selection and management
- Do-It-For-Me℠ Investor
- Personal retirement planning
- Savings strategy
- Available online and by phone
- Fees apply

There is no guarantee that participation in the Texa$aver Advisor Service will result in a profit or that your account will outperform a self-managed portfolio.

MANAGED ACCOUNT FEES

There is a monthly fee for the Managed Account service. The fees are structured according to your account balance.

Account Balance	Monthly Fee
<$100,000	0.0375%
Next $150,000	0.0292%
Next $150,000	0.0208%
>$400,000	0.0125%

Example Account Balance	Monthly Fee Charged
$10,000	$3.75
$20,000	$7.50

For example, if your account balance is $50,000, the monthly fee will be 0.0375% of the account balance ($18.75). If your account balance is $500,000, the first $100,000 will be subject to a monthly fee of 0.0375% ($37.50); the next $150,000 will be subject to a monthly fee of 0.0292% ($43.80); the next $150,000 will be subject to a monthly fee of 0.0208% ($31.20); and any amounts over $400,000 will be subject to a monthly fee of 0.0125% ($12.50). ■

CONTACT US

Call: **(800) 634-5091**[4]
Website: **www.texasaver.com**[4]
Email: **texasaver@gwrs.com**

3 Representatives of GWFS Equities, Inc. are not registered investment advisers and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed.

4 Access to the Texa$aver Information Line and website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. Transfer requests made via the website or Information Line received on business days prior to close of the New York Stock Exchange (3 p.m. Central Time or earlier on some holidays or other special circumstances) will be initiated at the close of business the same day the request was received. The actual effective date of your transaction may vary depending on the investment option selected.