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News Bulletin

April 2007

City of Los Angeles Deferred Compensation Plan and You: If It Ain't Broke...

Retirement: It's the culmination of a lifetime of planning, preparation and saving. It's also the time to decide how you'll want to dip into the funds you've accumulated in your retirement account.

Here's one of the best-kept secrets about retirement planning: *The same employer that helped you build your retirement nest egg may be able to help you make the best use of that money in retirement.* By keeping your account with the City's Deferred Compensation Plan as opposed to rolling it out, you'll have access to the same low-cost fee structure, familiar investment options and quality account management tools you've always used. So if you plan to keep at least a portion of your retirement funds invested, continuing to work with the Deferred Compensation Plan could be a good option.

Fees

Some financial advisers might attempt to persuade you that your best option is to roll your deferred compensation account into an Individual Retirement Account (IRA). However, it is important that you first understand the investment management costs, administrative costs and sales costs associated with a potential provider before making such a significant move. The large size (currently \$2.5 billion as of December, 2006) and oversight of the City's Plan make its fees extremely competitive when compared with other alternatives. Make sure you've compared the total costs of investment before making this decision.

Investment Guidance

Some individuals are motivated to roll money out of their employer's plan because they're interested in obtaining professional investment advice or

account management services. While this is a perfectly valid goal, don't forget that your local Great-West Retirement Services® representatives are available to provide you with information about your investment choices—without charging you extra fees for those services. Although these representatives cannot give you investment advice, you can be assured that they will give you objective information about your plan and its investment options.* All of the Great-West Retirement Services representatives are salaried, meaning they are not compensated based on any investment decision

you may make. On the other hand, many brokers are paid commissions based on your investment choices and the frequency of your trading. This has the potential to influence the advice they give you.

Distribution Penalty

Rolling your money into an IRA or other tax-qualified plan means you may be subject to a 10% federal penalty should you

take a distribution prior to age 59½ (there are some exceptions). You may be unaware that this penalty does not apply to the City's Section 457 Deferred Compensation Plan. This is an important benefit of Section 457 plans and not one to give up lightly.

Beneficiary Benefits

New provisions added by the Pension Protection Act of 2006 include expanded benefits for non spouse beneficiaries, such as domestic partners, siblings, parents or children, who may now transfer the inherited portion of your Plan account to an inherited IRA. However, whether the money stays in the Plan or is rolled to an inherited IRA, your beneficiary must still commence distributions within one year of your death or entirely within

Be sure to make an apples-to-apples comparison of all the fees, features and benefits before you decide to roll your retirement assets to another provider.

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* Representatives of GWFS Equities, Inc. are not registered investment advisers, and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed.

Investment Option Returns *as of March 31, 2007*

Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or prediction of future results. For performance data current to the most recent month end, please visit www.cityofla457.com. The investment return and principal value of an investment will fluctuate so that, when redeemed, shares/units may be worth more or less than their original cost. Funds may impose redemption fees on certain transfers, redemptions or exchanges if assets are held for less than the period stated in the fund's prospectus or other disclosure documents. For more information, please refer to the fund's prospectus and/or disclosure documents.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, you may obtain prospectuses for mutual funds, any applicable annuity contract and the annuity's underlying funds and/or disclosure documents from your registered representative. Read them carefully before investing.

Average Annualized Returns as of March 31, 2007³

Variable Investment Options	YTD	1 Year	3 Years	5 Years	10 Years/ Since Incep	Option Operating Expense	Inception Date of Option	Separate Account Inception ⁴
Bond: Active⁵								
MSIF Trust Core Plus Fixed Income: INST ^{6,7} <i>Benchmark Index: Lehman Brothers Aggregate Bond</i>	1.68% 1.50	6.39% 6.59	4.46% 3.31	5.51% 5.35	6.42% 6.46	0.44% N/A	Nov-84 N/A	N/A N/A
PIMCO Total Return Fund <i>Benchmark Index: Lehman Brothers Aggregate Bond</i>	1.70 1.50	6.32 6.59	3.67 3.31	5.03 5.35	7.08 6.46	0.43 N/A	May-87 N/A	N/A N/A
Bond: Index⁵								
Vanguard Total Bond Market Index Fund Inst. ^{6,7,8} <i>Benchmark Index: Lehman Brothers Aggregate Bond</i>	1.48 1.50	6.69 6.59	3.33 3.31	4.74 5.35	6.30 6.46	0.07 N/A	Sep-95 N/A	N/A N/A
Balanced^{1,9}								
Hartford Advisers HLS ^{7,11} <i>Benchmark Index: S&P 500[®] 60% / Lehman Bros. Bond 40%</i>	1.21 0.98	9.71 9.73	7.56 7.35	5.07 5.90	7.45 7.50	0.57 N/A	Mar-83 N/A	May-99 N/A
Large-Cap Stock: Active								
Capital Guardian U.S. Equity Fund <i>Benchmark Index: S&P 500</i>	0.12 0.64	6.55 11.82	7.89 10.05	N/A 6.26	13.44 8.20	0.48 N/A	Apr-88 N/A	May-03 N/A
Hartford Stock HLS ^{1,9} <i>Benchmark Index: S&P 500</i>	1.06 0.64	11.48 11.82	10.05 10.05	5.03 6.26	7.84 8.20	0.39 N/A	Aug-77 N/A	May-99 N/A
American Funds Investment Company of Amer A ⁷ <i>Benchmark Index: Russell 1000 Value</i>	1.06 1.24	12.50 16.83	10.64 14.42	7.80 10.25	10.29 10.85	0.57 N/A	Jan-34 N/A	N/A N/A
Fidelity Magellan [®] Fund ⁷ <i>Benchmark Index: S&P 500</i>	2.01 0.64	3.21 11.82	7.25 10.05	3.91 6.26	7.26 8.20	0.59 N/A	May-63 N/A	N/A N/A
Hartford Capital Appreciation HLS ^{1,9} <i>Benchmark Index: S&P 500</i>	1.34 0.64	11.41 11.82	15.74 10.05	13.61 6.26	14.89 8.20	0.59 N/A	Apr-84 N/A	May-99 N/A
American Funds Growth Fund of America A ⁷ <i>Benchmark Index: Russell 1000 Growth</i>	1.40 1.19	7.78 7.06	11.61 7.01	8.59 3.47	13.04 5.51	0.65 N/A	Dec-73 N/A	N/A N/A
Large-Cap Stock: Index⁸								
Vanguard Institutional Index Fund ^{7,8} <i>Benchmark Index: S&P 500</i>	0.63 0.64	11.80 11.82	10.05 10.05	6.28 6.26	8.25 8.20	0.05 N/A	Jul-90 N/A	N/A N/A
Mid-Cap Stock¹⁰								
Lazard Mid Cap Institutional <i>Benchmark Index: Russell Midcap</i>	4.23 4.38	15.61 11.79	14.96 15.72	11.32 12.91	11.41 12.71	0.93 N/A	Nov-97 N/A	N/A N/A
Small-Cap Stock: Active¹¹								
Lotsoff Small Capital Equity Fund ⁷ <i>Benchmark Index: Russell 2000</i>	-2.19 1.95	-7.65 5.91	N/A 12.00	N/A 10.95	16.75 10.23	0.95 N/A	Jan-93 N/A	May-03 N/A
Small-Cap Stock: Index^{8,11}								
State Street Russell 2000 Index Trust Fund C ⁸ <i>Benchmark Index: Russell 2000</i>	1.90 1.95	5.31 5.91	11.61 12.00	10.45 10.95	9.19 10.23	0.20 N/A	Mar-00 N/A	N/A N/A
International Stock: Active¹²								
Fidelity Diversified International Fund ⁷ <i>Benchmark Index: MSCI EAFE</i>	3.09 4.08	15.18 20.20	18.41 19.83	17.41 15.78	13.22 8.31	1.01 N/A	Dec-91 N/A	N/A N/A
International Stock: Index^{8,12}								
DWS EAFE Equity Index Fund ^{7,8} <i>Benchmark Index: MSCI EAFE</i>	4.30 4.08	19.97 20.20	19.58 19.83	14.98 15.78	7.89 8.31	0.48 N/A	Jan-96 N/A	N/A N/A
Profile Portfolios¹³								
Conservative	1.41	8.37	6.41	N/A	N/A	0.10	May-02	N/A
Moderate	1.48	9.93	8.54	N/A	N/A	0.11	May-02	N/A
Aggressive	1.56	11.10	10.39	N/A	N/A	0.12	May-02	N/A
Self-Directed Brokerage Option¹⁴								
OptionsPlus Self-Directed Brokerage Option	To obtain the investment company fund prospectus and disclosure documents, you must contact the mutual fund company directly. OptionsPlus does not provide fund fact sheets, fund prospectuses or any investment advice.							

Annualized Yield for Quarter—New Contributions Only

2nd Qtr '07 1st Qtr '07 4th Qtr '06 3rd Qtr '06 2nd Qtr '06

FDIC Insured Savings Account Options

Washington Mutual Liquid Savings Account ⁶	5.30%	5.31%	5.34%	5.35%	4.84%
Washington Mutual Certificates of Deposit-1 Year ^{6,15,16}	4.98	5.09	5.29	5.48	5.01
Washington Mutual Certificates of Deposit-2 Year ^{6,15,16}	4.79	4.82	5.08	5.43	5.00
Washington Mutual Certificates of Deposit-3 Year ^{6,15,16}	4.73	4.73	5.02	5.42	4.99
Washington Mutual Certificates of Deposit-4 Year ^{6,15,16}	4.72	4.71	5.02	5.43	5.01
Washington Mutual Certificates of Deposit-5 Year ^{6,15,16}	4.75	4.71	5.05	5.45	5.03

Fixed Option

Hartford Life General Account ^{6,1,17}	4.10	4.10	4.10	4.10	4.10
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Average Annualized Returns as of March 31, 2007³

	YTD	1 Year	3 Years	5 Years	10 Years/ Since Incep	Option Operating Expense	Inception Date of Option	Separate Account Inception
Stable Value Option								
Galliard Stable Value Fund ⁶	1.18%	4.73%	4.41%	4.62%	5.43%	0.15%	Sep-85	N/A

¹ The Option Operating Expense includes an estimated 0.10% Mortality and Expense Risk Charge.

² MSCI EAFE[®] Index is a trademark of Morgan Stanley Capital International, Inc. and is an unmanaged index considered indicative of the international equity market. S&P 500[®] Index is a trademark of the McGraw-Hill Co. and is an unmanaged index considered indicative of the domestic large-cap equity market. Russell 2000[®] Index, Russell 1000 Growth Index, Russell 1000 Value Index and Russell Midcap Index are trademarks of the Frank Russell Company. Russell 2000 Index is an unmanaged index considered indicative of the domestic small-cap equity market. Lehman Brothers Aggregate Bond Index is an unmanaged index considered indicative of the domestic fixed income market.

³ The average annual and calendar year returns for the funds reflect actual total returns for each fund, net of fund operating expenses. Any administrative fees or expenses charged will reduce the overall rate of return.

⁴ Standardized returns date from the inception of the separate account in which the underlying assets are held. Separate account 457 was established by Hartford Financial Services Group, Inc. on May 4, 1999. All calendar year returns prior to the separate account inception date are computed using hypothetical unit values that are based on the underlying fund's performance less separate account charges and assume the investment option was available as of the inception date of the underlying fund for the periods indicated. The performance shown is calculated based upon an investment-only contract and does not reflect charges of any other service provider.

⁵ A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

⁶ Transfer restrictions may apply. See Fund Data Sheets for more information.

⁷ Mutual fund investment option.

⁸ An index is not professionally managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of an index fund will generally be less than its benchmark index. You cannot invest directly in an index.

⁹ The underlying securities in the portfolio and the composition of the respective securities are subject to change. Investment options are available under a fixed or variable contract issued by Hartford Life Insurance Company and are principally underwritten by Hartford Securities Distribution Company, Inc. and sub advised by Wellington Management Company, LLP.

¹⁰ Medium sized companies may suffer more significant losses as well as realize more substantial growth than larger capitalized, more established issuers.

¹¹ Equity securities of companies with relatively small market capitalization may be more volatile than securities of larger, more established companies.

¹² Foreign investments involve special risks, including currency fluctuations and political developments.

¹³ The asset allocation options made available to you through your Plan include investment options made up of a mix of your Plan's individual investment options. With each quarterly statement, you are able to determine the value of your account allocated to an individual investment option as of the rebalancing date of the asset allocation option by multiplying the value of your account allocated to the

asset allocation option by the percentage of the allocation option in the individual investment option. For example, if you have \$500 in Allocation Option 1 and 10% of Allocation Option 1 is represented by the ABC Fund, you would multiply \$500 by 10% to determine that \$50 of your account value in Allocation Option 1 is invested in ABC Fund as of that date. In order to determine the number of shares of the individual investment option, you may divide the portion of your account value represented by the ABC Fund (\$50 in the above example) by the daily share price of the ABC Fund. For more information about the Profile Portfolio options, including specific underlying funds used, please log on to the Web site or call a local service center representative at (888) 457-9460.

¹⁴ Participants choosing the OptionsPlus Self-Directed Brokerage option will be charged an additional annual administrative fee of \$75 per year. There are no per-transaction fees. Available through Fiserv Trust Company Corporation; call (866) 567-8653 for more information about this option. OptionsPlus securities are not offered through GWFS Equities, Inc.

¹⁵ Minimum investment of \$1,000 is required; early withdrawal penalty may apply.

¹⁶ Certificates of deposit are insured and offer a fixed rate of return, whereas both the principal and yield of bonds and stocks will fluctuate with market conditions.

¹⁷ Rate guaranteed for new deposits made during this quarter only.

Transfer Restrictions

Transfers out of the Galliard Stable Value Fund must be invested in a variable investment option for a minimum of 90 days prior to investing any funds in the Hartford Life General Account or the Washington Mutual Liquid Savings Account. Transfers may not be made directly from the Galliard Stable Value Fund to the Hartford Life General Account or the Washington Mutual Liquid Savings Account.

Transfers out of the Hartford Life General Account must be invested in a non competing variable investment option for a minimum of 90 days prior to investing any funds in the Galliard Stable Value Fund, Washington Mutual Liquid Savings Account, Washington Mutual CDs, Vanguard Total Bond Market Index Fund or MSIF Trust Fixed Income Portfolio. Transfers may not be made directly from the Hartford Life General Account to the Galliard Stable Value Fund, Washington Mutual Liquid Savings Account, Washington Mutual CDs, Vanguard Total Bond Market Index Fund or MSIF Trust Fixed Income Portfolio.

Great-West Retirement Services[®] refers to products and services provided by Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates. Core securities (except OptionsPlus), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company, 8525 East Orchard Road, Greenwood Village, CO 80111, (888) 457-9460. Core investment options are through collective trusts, mutual funds and a group fixed and variable deferred annuity underwritten by Hartford Securities Distribution Company, Inc. and sub advised by Wellington Management Company, LLP. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution, and administrative services. Great-West Retirement Services[®], KeyTalk[®] and Invest in Your DreamsSM are service marks of Great-West Life & Annuity Insurance Company. Not intended for use in New York. Form# CB1003N (4/15/07) ©2007 Great-West Life & Annuity Insurance Company. All rights reserved.

The Value of Benchmark Indices

If you're like most participants in the Deferred Compensation Plan, you receive your newsletter and instantly turn to the returns section. You eagerly look for positive numbers and are pleased if you find them. But if you're only looking at gains, you're not evaluating the whole story. Dig deeper into fund performance by comparing returns to the applicable benchmark index.

What Is a Benchmark?

In the stock market, **an index is a device that measures changes in the prices of a basket of stocks and represents those changes using a single figure.** An index is often used as a "benchmark," or a means of measuring how well a particular fund is doing relative to a market in general.

Stock market indices represent different segments of the stock and bond markets. Some market indices you may have heard of include the Dow Jones Industrial Average and the S&P 500® Index. The S&P 500 is a benchmark often used to measure the performance of large-company stocks. However, indices exist for mid-size company stocks, small-company stocks, international stocks, bonds and other market segments.

Because different indices measure different parts of the market, it's important to make sure that you're making apples-to-apples comparisons of your funds. The table below shows which benchmarks apply to the various funds available through the City's Plan. *An index is not professionally managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of an index fund will generally be less than its benchmark index. You cannot invest directly in an index.*

Benchmark Index	Asset Class	Description
Lehman Brothers U.S. Aggregate Bond ²	Bond	The U.S. Aggregate Index covers the USD-denominated, investment-grade, fixed-rate, taxable bond market of SEC-registered securities. The index includes bonds from the Treasury, Government-Related, Corporate, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS sectors.
S&P 500 ²	Large Cap	Consists of 500 stocks chosen for market size, liquidity and industry group representation. It is one of the most widely used benchmarks of U.S. equity performance.
Russell 1000 Value ²	Large Cap Value	Represents a value-weighted index of the 1,000 largest stocks in the broad market Russell 3000 Index. The Russell 1000 Value measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.
Russell 1000 Growth ²	Large Cap Growth	Represents a value-weighted index of the 1,000 largest stocks in the broad market Russell 3000 Index. The Russell 1000 Growth measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values.
Russell Midcap ²	Mid Cap	Constructed to provide a comprehensive and unbiased barometer for the mid-cap segment. It is completely reconstituted annually to ensure larger stocks do not distort the performance and characteristics of the true mid-cap opportunity set. The Russell Midcap Index includes the smallest 800 securities in the Russell 1000.
Russell 2000 ^{®2}	Small Cap	Measures the performance of the smallest 2,000 companies in the Russell 3000 Index (the 3,000 largest U.S. companies by market capitalization), representing about 8% of the Russell 3000 total market capitalization.
MSCI EAFE ^{®2}	International	The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization index that is designed to measure developed market equity performance, excluding the US & Canada. As of June 2006 the MSCI EAFE Index consisted of the following 21 developed market country indices: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

The City's Plan, with the help of a consultant, monitors investment performance, as well. Funds that are under performing their benchmark indices over longer periods of time (e.g, three to five years) are closely monitored. The results of the consultant's review are now provided in each quarterly statement.

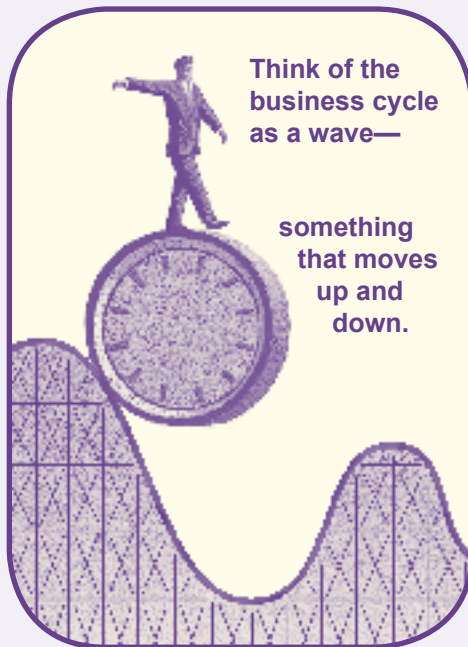
Rolling with the Economy

How the business cycle impacts your bottom line

The business section of the newspaper is filled with references to economic stories and statistics. If you're like many investors, you may find much of this information difficult to sort through. It might be helpful to take a step back and think about the larger story that all those numbers relate to: the business cycle.

The business cycle is really the story of how the economy grows and shrinks. Think of the business cycle as a wave—something that moves up and down. When the economy grows, the wave goes up. There is more competition for loans, workers and goods and services—pushing up interest rates, prices and wages. With more money circulating in the economy, people are more likely to take out loans.

In order to keep this economic movement in check and to prevent inflation, the Federal Reserve Board (the Fed) will eventually raise interest rates. Rising interest rates can cause a slowdown in the rate of economic growth—or even a



recession, which occurs when the Gross Domestic Product (GDP), the total value of the goods and services produced by our economy, shrinks. As the wave turns down, falling demand for loans, goods and services, and workers may cause interest rates, prices and wages to decline.

When a recession causes interest rates to fall, it becomes less expensive to borrow money. Subsequent spending ignites economic growth, causing a rise in the GDP before deflation sets in. The economy begins to recover and the business cycle starts to move up once more.

The financial markets react to both current economic conditions as well as expectations for what changes will happen next. Having your own sense of where things are currently in the business cycle might help you to understand some of those reactions, and more importantly to keep them in perspective. Perhaps the most important concept to understand about the business cycle is that the economy and the financial markets are continually changing. We do not know exactly how or when the business cycle will change over time, but we can be sure that it will. Being patient during down waves, and not letting your expectations get ahead of you in up waves, is part of being a successful long term investor.

Vanguard Institutional Index Fund Institutional Plus Shares Investment Option Fee Reduction

The City of Los Angeles is pleased to announce that effective June 7, 2007, the 0.05% operating expense for the Vanguard Institutional Index Fund will be reduced to 0.025%. This fee reduction will take the form of a fund change, whereby current Vanguard Institutional Index Fund shares will be exchanged for shares in the Vanguard Institutional Index Fund Institutional Plus Shares (ticker symbol: VIIIIX). For investors in this Fund, you will see the change in your account showing the transfer of shares and assets from the higher expense fund to the lower expense fund. The future expense savings will be reflected in the ongoing daily unit value and investment performance. For investors in any of the Profile Portfolios, of which the Vanguard Institutional Index Fund is included, the reduced expense will be reflected in the daily unit value and investment performance. If you have further questions or would like additional information, please contact your local Great-West Retirement Services representative.

Fund Updates

The investment managers of the Hartford Capital Appreciation HLS fund have reclassified their fund to fall in the large-cap asset class. The change more closely resembles the fund's investment objectives and underlying stock holdings.

As a reminder, the MSIF Trust Core Plus Fixed Income Institutional Fund (MSIF Trust) will be eliminated on July 23, 2007. Any assets in MSIF Trust as of the effective date of its elimination will be automatically transferred to the PIMCO Bond Fund.

If It Ain't Broke

(continued from front page)

five years. The beneficiary may not postpone distribution indefinitely. Some financial advisers might solicit participants to roll their money to an IRA, if the participant is eligible to do so, as a strategy for keeping non spouse beneficiaries from taking forced distributions in the future. But remember, there is no advantage if you roll your account to an IRA during your lifetime because the same rules apply for non spouse beneficiary distributions whether you roll your money to an IRA during your lifetime or keep your account in the Plan.

The Big Picture

Some investors feel sufficiently intimidated by investing that they are willing to hand over decision-making to a perceived "expert" without fully understanding the cost of doing so or evaluating whether the service is worth the price. However, ultimately, it is your retirement that is at stake. Be diligent in protecting your hard-earned dollars by asking questions and investigating whether, or how, a service provider might profit from your investment. Once you have all the facts, make the decision that is best for your circumstances. You are in a better position than anyone else to understand how your Deferred Compensation Plan account fits into your retirement "big picture."

Seminar: Rollovers

Duration: One hour. Please note that any parking fees are at your own cost.

This seminar will cover information on rolling money into the Deferred Compensation Plan and information to consider when rolling money out of the Plan.

Location	Date	Time
Department of Water and Power John Ferraro Building (JFB) San Francisco Room 111 Hope St. Los Angeles, CA 90012	May 8, 2007	10:00 a.m.
City Hall Room 1070, 10th Floor 200 N. Spring St. Los Angeles, CA 90012	May 15, 2007	10:00 a.m. and 1:00 p.m.
Marvin Braude Constituent Center (Van Nuys City Hall) Conference Room 1B, 1st Floor 6262 Van Nuys Blvd. Van Nuys, CA 91401	May 22, 2007	10:00 a.m.
Westchester-Loyola Library Meeting Room 7114 Manchester Ave. Los Angeles, CA 90045	May 30, 2007	10:15 a.m.

Have Questions? Need Information?

For information about the Plan and/or access to your account, contact Great-West Retirement Services in any of the following ways.

Web site†: www.cityofla457.com
KeyTalk†: (888) 457-9460

City Hall

200 N. Spring Street, Room 867
Office hours: 8:30 a.m. to
5:00 p.m.

DWP

JFB Main Office Building
111 N. Hope Street, Level A area
Office hours: First and third
Tuesday of each month, usually
from 8:30 a.m. to 2:00 p.m.

Van Nuys City Hall

Marvin Braude Constituent
Center, Conference Room 1B
6262 Van Nuys Boulevard
Office hours: June 14, 2007,
from 10:00 a.m. to 2:00 p.m.

LAX Airport

Generally, the third Wednesday of every month. Call the local service center to confirm locations and times for office hours.

For information about the Board, decisions made by the Plan and investment selection, contact:

Steven Montagna Program Manager

stevan.montagna@lacity.org or
(213) 485-4846

The Board's Web site:

<http://www.lacity.org/per/deferredcomp/DeferredComp.htm>

† Access to KeyTalk and the Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.