



CITY OF *Los Angeles*

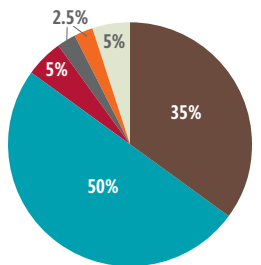
DEFERRED COMPENSATION PLAN

Investment Option Overview

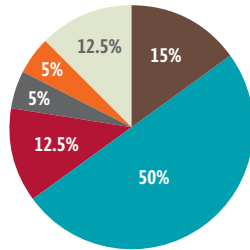
This is an overview of the investment options for the City of Los Angeles Deferred Compensation Plan.

Profile Portfolios

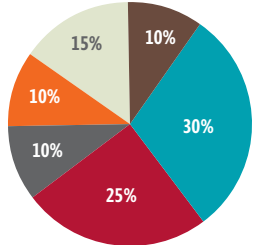
The following charts reflect the current composition of the Profile Portfolios by asset class and risk tolerance.¹



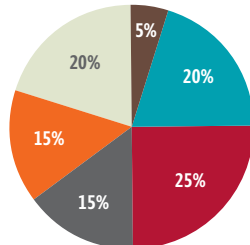
ULTRA-CONSERVATIVE



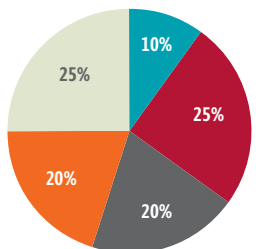
CONSERVATIVE



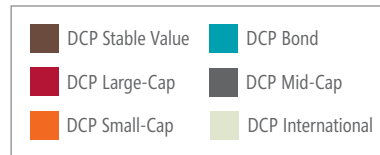
MODERATE



AGGRESSIVE



ULTRA-AGGRESSIVE



Investment Options

- FDIC-Insured Savings Account²
- Deferred Compensation Stable Value Fund
- DCP Bond Fund³
- DCP Large-Cap Fund
- DCP Mid-Cap Fund⁴
- DCP Small-Cap Fund⁴
- DCP International Fund⁵

Self-Directed Brokerage (SDB) Option⁶

Schwab Personal Choice Retirement Account[®] (PCRA) Self-Directed Brokerage Option

The SDB account is intended for knowledgeable investors who acknowledge and understand the risks associated with the investments contained in the SDB account.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information, you may obtain disclosure documents from your registered representative. For prospectuses on the Self-Directed Brokerage account, contact Schwab PCRA at (888) 393-7272. Read them carefully before investing.

¹ The allocations shown here for the Profile Portfolios are subject to change.

² The FDIC-Insured Savings Account assets are typically allocated equally among multiple banks that act as underlying depository institutions. The FDIC insures investor deposits up to \$250,000 per individual per banking institution. For balances over the amounts insured by the FDIC, each underlying bank provider is required to collateralize balances above the FDIC coverage limit by pledging high quality securities to provide additional protection from bank credit risk in accordance with the California Government Code. Please see the fund fact sheet for more information.

³ A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

⁴ Equity securities of medium-sized and small-sized companies may be more volatile than securities of larger, more established companies.

⁵ Foreign investments involve special risks, including currency fluctuations, taxation differences and political developments.

⁶ Participants choosing the Schwab PCRA self-directed account will be charged an additional annual administrative fee of \$50, assessed at \$12.50 per quarter.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers. GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Core investment options are through separately managed accounts, an FDIC-insured savings account option, and mutual funds. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services. Securities available through Schwab Personal Choice Retirement Account[®] (PCRA) are offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Additional information can be obtained by calling (888) 393-7272. Charles Schwab & Co., Inc. and GWFS Equities, Inc. are separate and unaffiliated. All trademarks, logos, service marks, and design elements used are owned by their respective owners and are used by permission. ©2015 Great-West Life & Annuity Insurance Company. All rights reserved. Form# CB10031M (07/15) PT231500