



Plan type:	457(b)
Eligibility	Full-time employees who participate in the Medical Center Executive and Clinical Leadership Executive Plan (ECLIP) due to their status as an executive, or who have a base annual salary of \$150,000 or more, are immediately eligible to participate in the myretirement 457(b) Program.
Beneficiary	You must select a beneficiary for your account. You can view or change your beneficiary information at any time by logging in to your account.
Your Contributions	<p>Voluntary: You can contribute an additional \$18,000 in 2017.</p> <p>Standard Catch-Up: You have the opportunity to take advantage of the Standard Catch-Up feature, which allows participants in the three calendar years prior to the attainment of normal retirement age to contribute up to double the annual contribution limit—\$36,000 in 2017—to the myretirement 457(b) Plan. The additional amount that you may be able to contribute under the Standard Catch-Up option will depend upon the amounts that you were able to contribute in previous years but did not.</p>
Investment Options	A wide array of investment options are available through your Plan. Each option is explained in further detail in your Plan's fund data sheets available from your local myretirement Plan Representative, the website, or the voice response system toll free at 1-866-986-9477.
Vesting	Employee contributions are always 100% vested.
Rollovers	Only approved balances from a non-governmental 457(b) Plan may be rolled over to the Plan. Please check with your Plan representative regarding any applicable fees on the rollover account. ²
Loans	Loans are not permitted from the 457(b) Plan.
Distributions	<p>Distribution events are as follows:</p> <ul style="list-style-type: none"> • Severance of employment, including retirement (as defined by the Internal Revenue Code) • Death (your beneficiary receives your benefits) <p>Ordinary income tax will apply to each distribution.</p>

For More Information on Plan details, refer to the Summary Plan Description.

- Call the voice response system toll free at 1-866-986-9477.
- Contact your on-site Empower Retirement representative at 717-531-1878 or HMC_Retirement@pennstatehealth.psu.edu

The tax information contained in this material is based on federal laws existing on the date of its publication. Such laws are subject to legislative change and to judicial and administrative interpretation. Anyone considering the application of this information to his or her own situation should consult with his or her professional tax advisor.

1 Access to the voice response system and/or any website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

2 You are encouraged to discuss rolling money from one account to another with your financial advisor/planner, considering any potential fees and/or limitation of investment options.

Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker-dealers.

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