



State of Indiana

457/401(a) RETIREMENT PLANS

HOOSIER S.T.A.R.T.®

The Roth 457 Option

Your 457 Plan¹ accepts Roth 457 contributions, giving you the flexibility to designate all or a portion of your 457 elective deferrals as Roth contributions.

How are Roth 457 contributions different from before-tax 457 contributions?

Roth contributions are made with after-tax dollars, as opposed to the before-tax dollars you traditionally have contributed to a 457. In other words, with the Roth option, you've already paid taxes on the money you contribute. With before-tax 457 deferrals, you pay taxes when you take a distribution.

At-A-Glance Comparison

	Before-Tax 457	Roth After-Tax 457
Is my contribution taxable in the year I make it?	No	Yes
Is my contribution taxed when distributed?	Yes ²	No
Are the earnings on my contributions taxed when distributed?	Yes ²	No, provided the distribution occurs after age 59½, death or disability and no earlier than five years after your first Roth 457 contribution
If I change jobs, can I roll over my account?	Yes, to a qualified plan, traditional IRA, 403(b) plan or governmental 457(b) plan if the plan allows it	Yes, to a Roth IRA, governmental 457(b) plan, 401(k) Plan or 403(b) plan if the plan has a designated Roth account and accepts rollovers
What is the maximum amount I can contribute?	Combined limit for contributions in 2011: \$16,500 or \$22,000, including the additional \$5,500 Age 50+ Catch-Up contribution. Up to \$33,000 in three calendar years of Special 457 Catch-up, if eligible. ³	
If I experience a unforeseeable emergency can I make a withdrawal?	Yes, if your Plan allows unforeseeable emergency withdrawals	Yes, if your Plan allows unforeseeable emergency withdrawals
Do I have to take a minimum distribution at age 70½?	Yes	Yes

Your financial future S.T.A.R.T.s today!
www.hoosierstart.in.gov

¹ All references to 457 Plan mean governmental 457(b) Plan.

² Withdrawals are subject to ordinary income tax. A 10% early withdrawal penalty may apply to withdrawals made prior to age 59½. to funds rolled over to a governmental 457(b) plan

³ Age 50+ catch-up and special 457 catch-up may not be used in the same calendar year.

⁴ Access to the website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

Securities, when offered, are offered through GWFS Equities, Inc.

GWFS Equities, Inc. is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company and an affiliate of FASCore, LLC (FASCore Administrators, LLC in California) and First Great-West Life & Annuity Insurance Company, White Plains, New York. Great-West Retirement Services® refers to products and services provided by Great-West Life & Annuity Insurance Company, FASCore, LLC (FASCore Administrators, LLC in California), First Great-West Life & Annuity Insurance Company, White Plains, New York, and their subsidiaries and affiliates. Great-West Life & Annuity Insurance Company is not licensed to conduct business in New York. Insurance products and related services are sold in New York by its subsidiary First Great-West Life & Annuity Insurance Company. Other products and services may be sold in New York by FASCore, LLC. Great-West Retirement Services®, and the Partnership Logo® and its design elements are registered trademarks of Great-West Life & Annuity Insurance Company. All rights reserved. Form# FL-0514 (457) (01/2011) PT117008