

New Upcoming Educational Seminar Series



The Commonwealth of Pennsylvania Deferred Compensation Program (DCP) and Great-West Retirement Services® (Great-West) will be bringing you a new, free Educational Seminar Series for 2011! A preview seminar will be conducted in the fourth quarter 2010 to kick off the educational bonanza. Seminars for each quarter will be announced in your newsletter, as well as on www.sers457.com.¹

The Educational Seminar Series will reflect a variety of timely topics that we hope will empower you to take saving for your future seriously. Often, the word “retirement” conjures images of beaches and cruises, when a more realistic view of retirement might be a stack of monthly bills.

Will you be ready?

You have the ability to make your years after working for the state whatever you'd like them to be.

The Educational Seminar Series will be conducted by knowledgeable, registered *educational* representatives who are not selling anything.² The same seminar topic will be conducted at many locations across the state for your convenience.

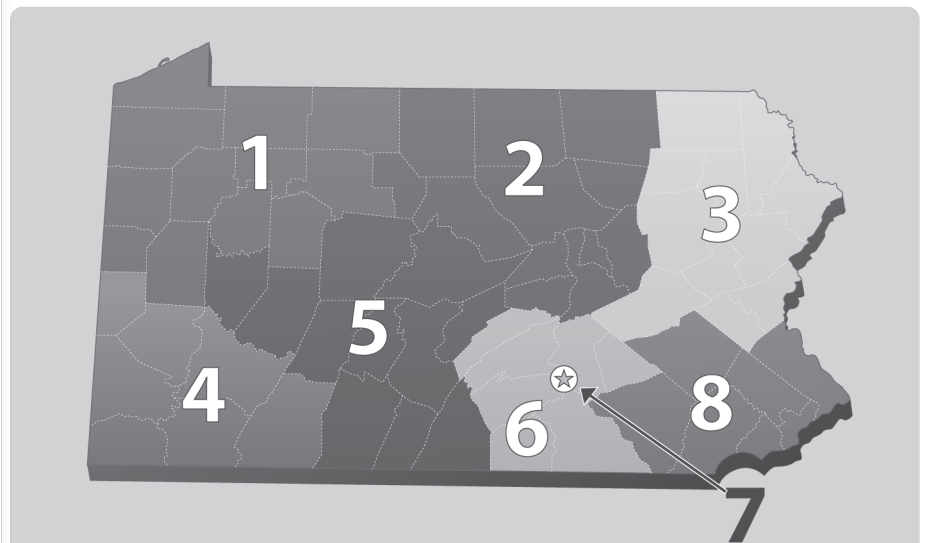
The preview for your new 2011 Educational Seminar Series is a seminar titled *Approaching Retirement*.

The seminar will be held through December 2010 in various locations around the state. Topics that will be covered in *Approaching Retirement* are:

- Pre-retirement planning strategy
- Your savings and investing goals
- Your time horizon
- Your risk tolerance
- Taking a distribution

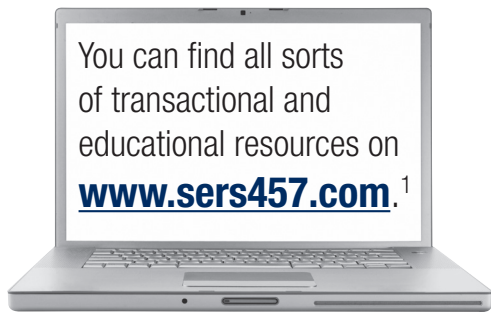
You can always attend a one-on-one meeting or seminar conducted by a registered education representative. You can find the up-to-date meeting schedule by visiting www.sers457.com and clicking the “Looking for a DCP group meeting or one-on-one meeting with your representative” button on the home page.

Or, you can feel free to call a representative to discuss the DCP anytime. Use this map and chart for contact information.



| Region | Account Executive | Phone Ext. | E-Mail Address |
|--------|-------------------|------------|----------------------------|
| 1 | Jim DeLong | 62222 | james.delong@gwrs.com |
| 2 | Timothy Hanna | 62223 | timothy.hanna@gwrs.com |
| 3 | Diana Morse | 62226 | diana.morse@gwrs.com |
| 4 | Nick Wilson | 62221 | nicholas.wilson@gwrs.com |
| 5 | Bill Poletti | 62230 | william.poletti@gwrs.com |
| 6 | Rich Stallings | 62225 | richard.stallings@gwrs.com |
| 7 | Brandon Thompson | 62224 | brandon.thompson@gwrs.com |
| 8 | Jaime Robbins | 62229 | jaime.robbins@gwrs.com |

Get to Know Your Website



You can find all sorts of transactional and educational resources on www.sers457.com.¹

Here are some highlights:

View Account

- View your account balance, investment option allocations and asset allocation.
- Look at your contribution, transfer and withdrawal history.
- See your individual rate of return.

Change Account

- Change your PIN.³
- Use the Rebalancer and Dollar Cost Averaging tools.^{4,5}

Online File Cabinet®

- View quarterly statements online and print them at your convenience.

Education

- Read about planning ahead, saving and investing for your future, and becoming a wise investor.
- Review general questions and answers about your Program.

Reality Investing® Advisory Services

- Determine the type of investor you are.
- Get help by using investment guidance, advice and managed account services.

Fund Choices

- **Fund Overview** to view a one-page summary of each investment option
- **Fund Performance** to view the historical investment option performance
- **Fund Values** to view the unit/share fund values for the past 18 months
- **Fund Value Graph** to chart the unit/share values



Timeline for Deferring Sick and Annual Leave Payout

You are entitled to defer sick and annual leave into your DCP account, but be advised that the process begins several months before your retirement date. See below to learn more.

- 1** If you are not already enrolled in the DCP, you must first enroll.
 - Complete an Enrollment form and a Salary Deferral Agreement and submit them to your Great-West representative.
 - Because payroll processing schedules differ by employer and may take several weeks, please contact your Human Resources office as soon as possible to determine your deadline.
- 2** Contact your Human Resources office for an estimate of your leave payout.
- 3** Contact your Great-West representative to determine your eligibility, if any, for catch-up.
- 4** Submit a Salary Deferral Agreement and Application for Catch-Up to Great-West as far in advance of your retirement as possible.



Your Salary Deferral Agreement must be submitted before the first day of the month in which you will receive your leave payout or you will not be eligible to defer the sick and annual leave payout.

Things You Need to Know

Welcome to "Things You Need to Know," the new feature to help you get to know the things about saving and planning that are crucial to your success. This issue's topic is:

STAY IN THE PROGRAM

Did you know that when you are no longer a state employee you don't have to move your account? It can stay right where it is, and you can continue to use services like the website, phone numbers and educational representatives for as long as you are a member. In fact, there might be some real financial reasons to consider leaving your account with the Program. If you move all of your assets in one fell swoop to a brokerage account, you will be paying new, possibly higher fees and commissions. However, if you leave your account with the Program, you will continue to enjoy the low fees and staff of people who are here to help you.

Are you considering moving your account? If so, call **(866) SERS457, option 2**, to discuss this Program's fees and services and to request a Fee Comparison worksheet. It is important to compare all of your options. After all, it's your money, and you worked hard for it!

¹ Access to the voice response system and website may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.

² Representatives of GWFS Equities, Inc. are not registered investment advisers and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed.

³ The account owner is responsible for keeping the assigned PIN confidential. Please contact Great-West Retirement Services immediately if you suspect any unauthorized use.

⁴ Rebalancing does not ensure a profit and does not protect against loss in declining markets.

⁵ Dollar Cost Averaging does not ensure a profit and does not protect against loss in declining markets. Investors should consider their financial ability to continue a dollar cost averaging plan during periods of fluctuating price levels.

Securities, when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

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