

## 457 Deferred Compensation Plan Annual Deferral Limits

Year	Annual Maximum	Age 50+	Standard-Catch-Up*
1980-1997	\$7,500	N/A	Lesser of (i) \$15,000 or (ii) the sum of the annual maximum \$7,500 (or, if less, 33 1/3 % of compensation) plus as much of the annual ceiling \$7,500 (or, if less, 33 1/3 % of compensation) as has not been previously used.
1998-2000	\$8,000	N/A	Lesser of (i) \$16,000 or (ii) the sum of the annual maximum \$8,000 (or, if less, 33 1/3 % of compensation) plus as much of the annual ceiling \$8,000 (or, if less, 33 1/3 % of compensation) as has not been previously used.
2001	\$8,500	N/A	Lesser of (i) \$17,000 or (ii) the sum of the annual maximum \$8,500 (or, if less, 33 1/3 % of compensation) plus as much of the annual ceiling \$8,500 (or, if less, 33 1/3 % of compensation) as has not been previously used.
2002	\$11,000	\$1,000	\$22,000
2003	\$12,000	\$2,000	\$24,000
2004	\$13,000	\$3,000	\$26,000
2005	\$14,000	\$4,000	\$28,000
2006	\$15,000	\$5,000	\$30,000
2007	\$15,500	\$5,000	\$31,000
2008	\$15,500	\$5,000	\$31,000
2009	\$16,500	\$5,500	\$33,000
2007- 2010: Increases are calculated based on the rate of inflation and, if granted, are in \$500.00 increments.			

- Employee salary deferrals to the 457 Plan made through payroll deduction and employer discretionary contributions to the employee's 457 Plan account count toward the maximum deferral amount allowed for the year
- Employer contributions to the Cash Match Plan **do not count** toward the 457 Plan maximum deferral amount. Also, rollovers from other 457(b) Plans **do not count** toward the maximum deferral amount.
- The beginning date of the 457 Plan was July 1, 1980.

*\* Participants wishing to use the Standard Catch-Up must complete a Normal Retirement Age Election Form, a Catch-Up Credit Worksheet and a Payroll Authorization form.*