



MoneyTalks

Wisconsin Deferred Compensation Program

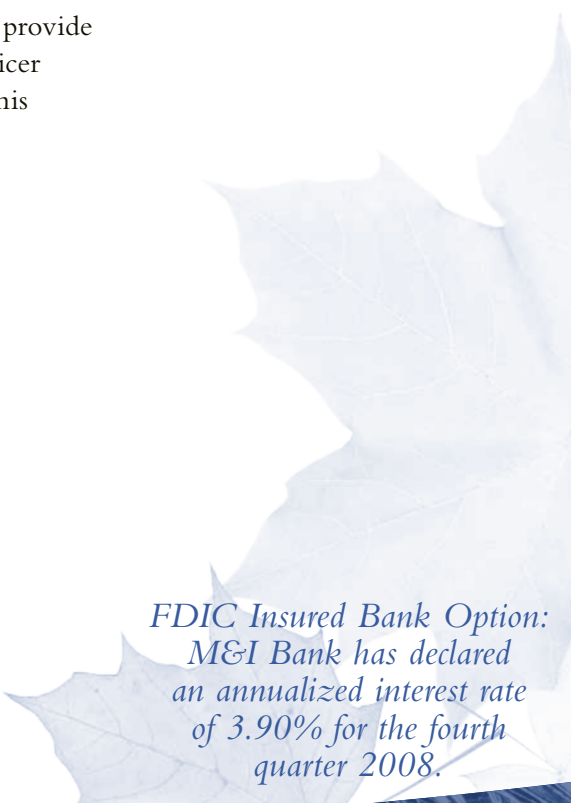
Retired Public Safety Officer

Insurance Premium Deduction Service

Regulatory changes made by the federal Pension Protection Act of 2006 permit certain eligible retired public safety officers to exclude up to \$3,000 annually from their taxable retirement benefits for health, dental, vision or qualified long-term care insurance premium payments made for themselves, a spouse or a dependent.

Upon request beginning in 2009, the WDC will deduct the premium amount authorized by the retired public safety officer and remit the amount directly to a designated insurance provider. The retired public safety officer may change or stop the deduction at any time.

Retired public safety officers should contact their tax advisors or the Internal Revenue Service (IRS) if they have questions about eligibility for this service. The WDC cannot determine any individual's eligibility. At the close of the calendar year, the WDC's recordkeeping firm, Great-West Retirement Services® (Great-West), will provide the retired public safety officer with total premiums paid for tax reporting purposes. The WDC and Great-West are not responsible for any tax liabilities, insurance premium late fees or other issues that may arise resulting from a retired public safety officer's use of this service. This article is not intended to provide a detailed description of the qualification rules for the retired public safety officer federal insurance deduction service. For more information or to begin using this service, please contact the WDC directly at (877) 457-9327. ■



*FDIC Insured Bank Option:
M&I Bank has declared
an annualized interest rate
of 3.90% for the fourth
quarter 2008.*

Please note: This newsletter does not constitute investment or financial advice.

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