



MoneyTalks

Wisconsin Deferred Compensation Program

Vanguard Admiral Treasury Money Market Fund Closure

Effective May 4, 2009, the Vanguard Admiral Treasury Money Market Fund (VUSXX) will no longer accept NEW deposits. If you are currently contributing some or all of your WDC deferrals to the Vanguard Admiral Treasury Money Market Fund, you must change your Vanguard Admiral Treasury Money Market deferral to a different investment by May 4, 2009. If you fail to take this action, the percentage you are currently directing to the fund will be automatically redirected to a Vanguard Target Date Fund determined by the year in which you were born (see chart below). This automatic election will take effect on your first payroll period in May.

Year you were born	Target Date Fund into which you will be defaulted
1900-1945	Income
1946-1955	2015
1956-1965	2025
1966-1975	2035
1976-1999	2045

their target date, reducing risk automatically. Please be aware that your overall risk and exposure to market volatility will increase with the transfer from the Vanguard Admiral Treasury Money Market Fund to a Vanguard Target Date Fund, particularly if you are placed in one of the more aggressive Target Date Funds designed for younger investors.

The WDC offers a variety of investment options for participants. The *Spectrum of Investments* brochure, which is available at www.wdc457.org, describes the investment options currently available to you. It is important for you to select funds that best fit your investment goals and risk tolerance level.

To change your investment allocation, access your account through the WDC Web site or contact the WDC by calling (877) 457-9327, option "0," from 7:00 a.m. to 7:00 p.m. weekdays.¹

An investment in a Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

Please consider the investment objectives, risks, fees and expenses carefully before investing. For this and other important information you may obtain mutual fund prospectuses and disclosure documents from your registered representative. Read them carefully before investing. ■

Please note: This newsletter does not constitute investment or financial advice.

Core securities (except the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Securities available through Schwab Personal Choice Retirement Account® (PCRA) are offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Additional information can be obtained by calling (888) 393-7272. Charles Schwab & Co., Inc. and Great-West Retirement Services are separate and unaffiliated. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services. Investment options offered through a combination of mutual funds and collective trust funds. Managed account, guidance and advice services are offered by Advised Assets Group, LLC (AAG), a federally registered investment adviser and wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Representatives of GWFS Equities, Inc. are not registered investment advisers and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed. Form# CB1080N (4/09) PT81227

FDIC Insured Bank Option: M&I Bank has declared an annualized interest rate of 1.50% for the first quarter 2009.

¹ Access to the voice response system and Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons.