

# MoneyTalks

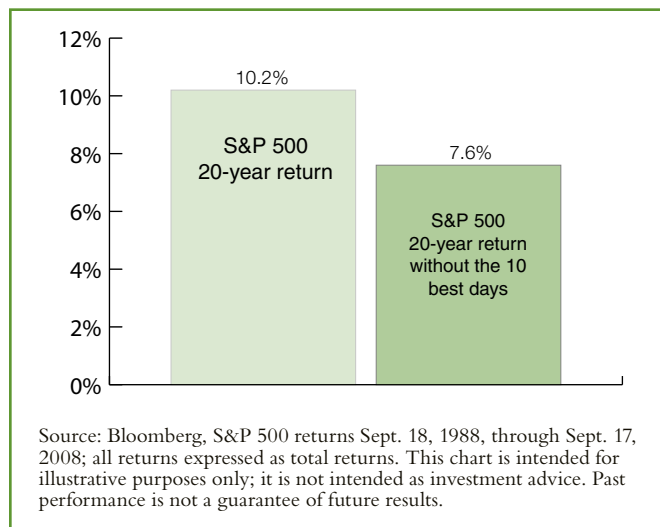
Wisconsin Deferred Compensation Program

## Don't Day Trade in Your Retirement Account

### *Stick with Your Long-Term Plan*

Even in a bear market, experts recommend a diversified investment portfolio to weather market ups and downs.<sup>2</sup> At a time when you might be tempted to place all of your retirement savings in a fixed income option, such as the Stable Value Fund, our suggestion is to think before you sell, especially if you have more than 10 years before you plan to retire.

Saving for retirement is a long-term priority. By sticking with a long-term plan, you'll have more time to ride out market swings. In fact, "cashing out" when the market drops can ultimately cost you. By trying to avoid market slumps, you could miss out on times of strong performance. The graph below illustrates how missing out on just the 10 best days of market performance over the past 20 years would reduce the gains you would have realized that same period.



Keep in mind that trades from the Stable Value Fund require a 90-day equity wash. For more information on this transfer restriction, go to the WDC Web site ([www.wdc457.org](http://www.wdc457.org)) and click on *Investments*.

If you would rather not spend time thinking about your account or don't understand the concept of diversification, then you might benefit from the

investment advisory services offered by the WDC—Online Investment Guidance, Online Investment Advice and Managed Account. Although there is no guarantee that participation in the advisory services will result in a profit or that your account will outperform a self-managed portfolio, they can provide help for those who choose to take advantage of them.

There is no fee for the Online Investment Guidance service. To use the Online Investment Advice service, the fee is \$6.25 per quarter. The Managed Account fee varies based on your account balance. Please refer to the Web site *Investments* section or contact a WDC representative today. Send an e-mail to [wdcprogram@gwrs.com](mailto:wdcprogram@gwrs.com) or call toll free (877) 457-9327. ■

Please note: This newsletter does not constitute investment or financial advice.

Core securities (except the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Securities available through Schwab Personal Choice Retirement Account® (PCRA) are offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Additional information can be obtained by calling (888) 393-7272. Charles Schwab & Co., Inc. and Great-West Retirement Services are separate and unaffiliated. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services. Investment options offered through a combination of mutual funds and collective trust funds. Managed account, guidance and advice services are offered by Advised Assets Group, LLC (AAG), a federally registered investment adviser and wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Representatives of GWFS Equities, Inc. are not registered investment advisers and cannot offer financial, legal or tax advice. Please consult with your financial planner, attorney and/or tax adviser as needed. Form# CB1080N (4/09) PT81227

*FDIC Insured Bank Option: M&I Bank has declared an annualized interest rate of 1.50% for the first quarter 2009.*

<sup>2</sup> Diversification of an investment portfolio does not ensure a profit and does not protect against loss in declining markets.