



MoneyTalks

Wisconsin Deferred Compensation Program

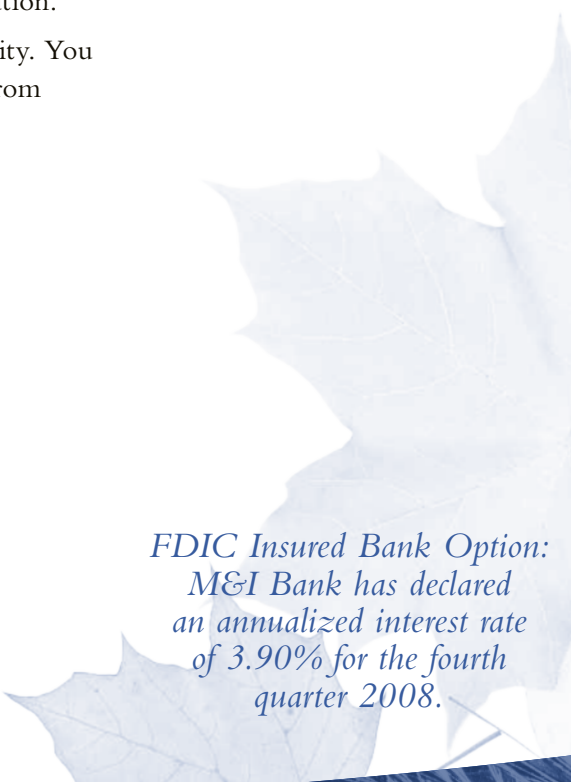
Plan & Trust Document Changes

At the November 2008 Deferred Compensation Board meeting, the WDC Board approved several amendments to the Wisconsin Plan and Trust Document.

The Wisconsin Plan and Trust Document is the official document governing WDC operations. The amendments incorporate mandatory provisions of the federal H.E.A.R.T. (Heroes Earnings Assistance and Relief Tax) Act of 2008 that state:

1. For death benefit purposes, the WDC must treat participants who die while performing “qualified military service” as if they were active employees at the time of death. The provision is retroactive, applying to deaths on and after January 1, 2007. WDC participants who die while performing “qualified military service” will be treated as if the participant had resumed employment and then terminated employment on account of death.
2. That the WDC treat a participant as severed from employment for purposes of qualifying for a distribution under §457(d)(1)(A)(ii) during any period the person is performing service in the uniformed services or while on active duty for a period of more than 30 days. In addition, the WDC must provide that if the individual elects to receive a distribution, the individual may not make an elective deferral or employee contribution for six months after the distribution.

A table of contents has also been added to this document to improve its usability. You may download a complete copy of the Wisconsin Plan and Trust Document from www.wdc457.org. ■



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M&I Bank has declared
an annualized interest rate
of 3.90% for the fourth
quarter 2008.*

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