



MoneyTalks

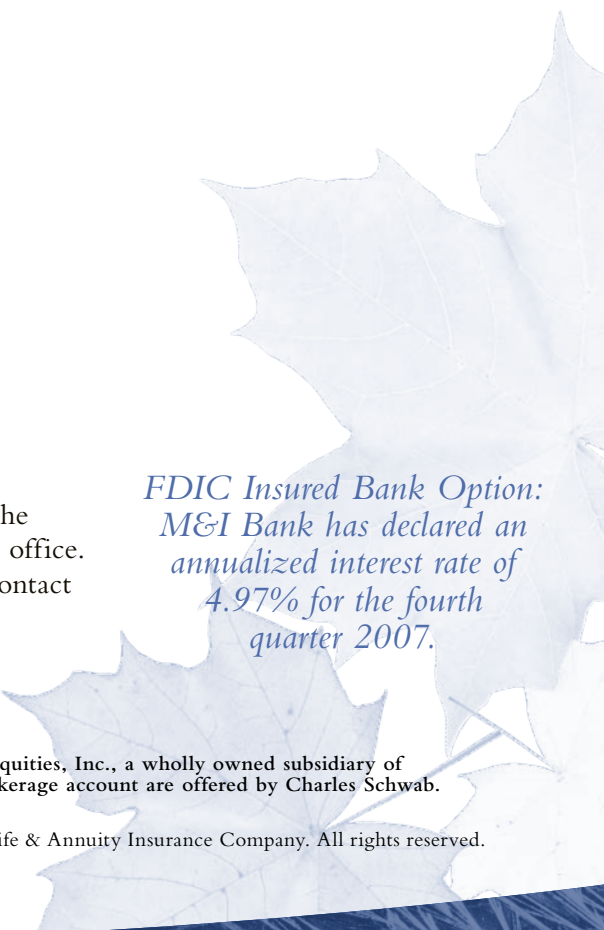
Wisconsin Deferred Compensation Program

Board Amends Plan and Trust Document

At the November 2007 WDC Board meeting, the WDC Board approved several amendments to the Wisconsin Plan and Trust Document. The Wisconsin Plan and Trust Document is the official document that governs operation of the WDC. The amendments modify the definitions of certain terms or incorporate specific phrases that the IRS uses to regulate section 457(b) governmental deferred compensation plans like the WDC. The Board approved the following changes:

- A revision to the definition of “eligible rollover distribution.” The revision clarifies that non-spousal beneficiaries, as defined by the IRC Section 402(c)(11), are permitted to roll over distributions. A non-spousal beneficiary may be a domestic partner, sibling, parent or child of the participant.
- An amendment to the definition of “eligible retirement plan.” The plan document was changed to clarify that when “eligible retirement plan” is used in the Plan and Trust Document, it also refers to Roth IRAs. This means that participants now have the option of rolling their WDC assets directly to a Roth IRA.
- The inclusion of a definition of “public safety officer.” Recent changes made by the Pension Protection Act of 2006 permit certain retired public safety officers to exclude up to \$3,000 annually from their taxable retirement benefits for health, accident and qualified long-term care insurance premium payments made for themselves, a spouse or a dependent. The WDC Plan and Trust Document was changed to permit qualified Wisconsin public safety officers to use this provision once State Statutes are amended to authorize use of the exclusion. Note: The necessary statutory change is in process.
- The modification of the definition of “unforeseeable emergency” provides that a severe financial hardship to a participant’s beneficiary under the Program may qualify for a release of funds.

You may download a complete copy of the Plan and Trust Document from the WDC Web site, **www.wdc457.org**, or request a paper copy from the WDC office. If you have questions after reviewing the Plan and Trust Document, please contact the WDC office. ■



*FDIC Insured Bank Option:
M&I Bank has declared an
annualized interest rate of
4.97% for the fourth
quarter 2007.*

Securities (except the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Securities available through the self-directed brokerage account are offered by Charles Schwab. Additional information can be obtained by calling Charles Schwab at (888) 393-7272.

Great-West Retirement Services® and Online File Cabinet® are registered service marks of Great-West Life & Annuity Insurance Company. All rights reserved. Not intended for use in New York. Form# CB1080N (1/15/08)