



# MoneyTalks

*Wisconsin Deferred Compensation Program*

## Three Ways to Save More Money

A retirement savings plan can help cut both your investment costs and your tax bill. But where can you find extra money to boost your retirement savings without sacrificing your current quality of life? Here are three ways to free up some cash:

**1. Replace your car insurance with a less expensive policy** and add the savings to your retirement savings plan. Car insurance premiums vary greatly. Take the time to comparison shop. Find out if you're entitled to any premium discounts. Many companies cut their rates for people who have recently taken a defensive driving course, maintain a clean driving record for three years, or are over age 50 or 55. Cars with anti-theft devices, low annual mileage, air bags and anti-lock brakes may also qualify for lower rates.

**2. Comparison shop for other insurance and financial products.** If you own a term life insurance policy that's several years old, check out current rates. If you're in good health you may qualify for a substantially lower premium. When comparison shopping for banking services like your checking account, look for low monthly fees.

**3. Use only your own bank's ATMs,** even if it means going a few blocks out of your way. You'll save the ATM fee that banks charge to noncustomers, which now ranges from \$1.25 to \$3 per use.

### *It all adds up*

By cutting these little-noticed expenses, you may be able to contribute more to your retirement account. Over a 20-year period, that extra cash has the potential to grow substantially. Imagine you saved \$300 a year in ATM fees (or about \$6 a week per year) and invested it in your retirement account. Assuming a hypothetical 8% annual return, those saved ATM fees could grow to \$14,827.<sup>1</sup> ■



*FDIC Insured Bank Option:  
M&I Bank has declared an  
annualized interest rate of  
4.97% for the fourth  
quarter 2007.*

1 This hypothetical illustration does not represent the performance of any investment options and does not reflect any charges, expenses or fees that may be associated with the WDC. The tax-deferred accumulation shown above would be reduced if these fees had been deducted.

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