

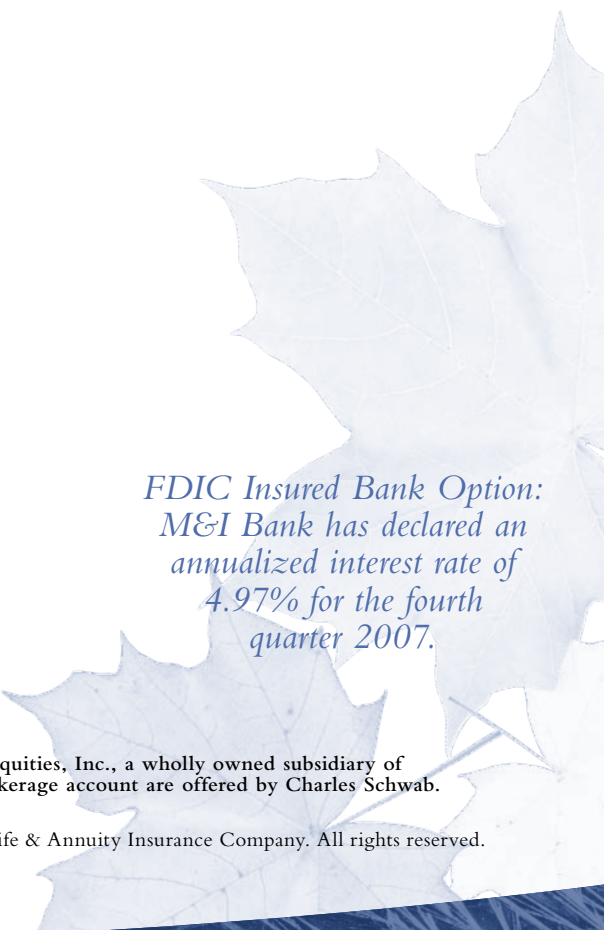


MoneyTalks

Wisconsin Deferred Compensation Program

BGI Mid Cap Equity Fund Change

After a careful analysis of investment option expenses, the WDC Board voted to change the BGI Mid Cap Equity Index - Collective W fund to the BGI Mid Cap Equity Index - Collective F fund, effective February 13, 2008. This change preserves the low expense charge of four basis points for this fund. If you have money invested in the BGI Mid Cap Equity Index fund, your current balance will be transferred to the new fund, and the number of shares you own in the fund may change on your next statement. However, the dollar amount you have invested will not change. For more details, visit the WDC Web site or call the WDC office.



*FDIC Insured Bank Option:
M&I Bank has declared an
annualized interest rate of
4.97% for the fourth
quarter 2007.*

Securities (except the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Securities available through the self-directed brokerage account are offered by Charles Schwab. Additional information can be obtained by calling Charles Schwab at (888) 393-7272.

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