

## Reminder: 27 State Payroll Periods in 2008

Just a reminder that if you contributed the maximum annual amount (\$15,500 for 2008), it will be spread across 27 state payroll periods instead of the regular 26 payroll periods. If you wish to change your deferral amount for this year, visit www.wdc457.org; select **Change Account** from the **My Account** section of the Web site and then select **Deferral Update**. You may also call the WDC toll free at (877) 457-9327 to speak with a WDC representative.

Please note: This newsletter does not constitute investment or financial advice.

Securities (except the self-directed brokerage option), when offered, are offered through GWFS

Equities, Inc., a wholly owned subsidiary of Great-West Life & Annuity Insurance Company.

Securities available through the Self-Directed Brokerage Account are offered by Charles Schwab. Additional information can be obtained by calling Charles Schwab at (888) 393-7272. GWFS Equities, Inc., or one or more of its affiliates, may receive a fee from the investment option provider for providing certain recordkeeping, distribution and administrative services. Access to KeyTalk® and the Web site may be limited or unavailable during periods of peak demand, market volatility, systems upgrades/maintenance or other reasons. ©2008 WDC Board. All rights reserved. WDC Board confidential and proprietary. Cannot be used, disclosed, distributed or reproduced without the prior written permission of the WDC Board. Great-West Retirement Services® refers to products and services provided by Great-West Life & Annuity Insurance Company and its subsidiaries and affiliates. Great-West Retirement Services® and KeyTalk® are a service marks of Great-West Life & Annuity Insurance Company. All rights reserved. Form# CB1080N (10/08) PT 70328



FDIC Insured Bank Option:

M&I Bank has declared an annualized interest rate of 2.88% for the third quarter of 2008.